

**CLOSED END LEASE AGREEMENT AND DISCLOSURE STATEMENT**

Lease No. \_\_\_\_\_ Date of Lease October 8, 2024  
 This Lease Agreement (Lease) is between (Lessee) and Lessor  
 Name: Community Unit School District 200  
 Address: 1855 Manchester Road Vehicle Leasing Associates LLC Toll Free (866) 475-3242  
Wheaton, IL 60187 333 South Broad Street Telephone (203) 440-4540  
 Telephone: Kevin 630-393-9690 Meriden, CT 06450 Fax (203) 440-4533

**Subject to the terms and conditions of this lease you agree to lease from Lessor the motor vehicle ("Vehicle") described below and will use the Vehicle primarily for personal or business use..**

**VEHICLE INFORMATION**

Year 2019 Model F350 Plate \_\_\_\_\_ Body Style Pickup Unit # \_\_\_\_\_  
 Color white VIN 1FTAX3B62KEF80424 Odometer Mileage \_\_\_\_\_

**LEASE DISCLOSURES**

**1. Total Payment Due at Inception:**

- Capitalized Cost Reduction \$ \_\_\_\_\_
- Delivery Charge \$ \_\_\_\_\_
- Registration Fee \$ \_\_\_\_\_
- Advance Monthly Payment \$ \_\_\_\_\_
- Refundable Security Deposit \$ \_\_\_\_\_
- Other \$ \_\_\_\_\_
- TOTAL** \$ \_\_\_\_\_

**2. Term of Lease:** 12 Months  
 The first payment of \$ 646 is due on the 8 day of the month of NOV and subsequent payments of \$ 646 are due on the 8 day of each month thereafter.

**3. Total Monthly Payment:** \$ 646

**4. Total of Monthly Payments:** \$ 8,352

**5. Total other charges Payable to Lessor:**

- Disposition \$ \_\_\_\_\_
- Maintenance \$ \_\_\_\_\_ (est. \*) (see Item 9)
- Other \$ \_\_\_\_\_

**6. Fees and Taxes:**

Total amount you will pay during the term for official fees, registration, Certificate of Title, license fees and taxes. \$ \_\_\_\_\_

**7. Insurance: (check one)**

- You are required to provide the following insurance coverage:  
 Bodily Injury or Death \$1,000,000 combined single limits per accident  
 Property Damage \$100,000  
 Collision (\$500 deductible) for actual cash value of vehicle  
 Comprehensive including Glass, Fire, Theft, Vandalism  
 Uninsured Motorist Coverage
- Lessor will arrange insurance coverage for You at the initial monthly cost to you of \$ \_\_\_\_\_ (est. \*)

**8. Standards of Wear and Use of Vehicle:**

The following standards are applicable for determining your (Lessee's) Financial responsibility at the end of the Lease Term for the unreasonable wear and use of the Vehicle:  
 a) Lessor's cost of reconditioning the Vehicle which exceeds \$100, and  
 b) excessive mileage of \$ \_\_\_\_\_ per mile over \_\_\_\_\_ miles per \_\_\_\_\_

**9. Maintenance of Vehicle: (check one)**

- You are responsible for all maintenance and servicing of the Vehicle, including, but not limited to, gas, oil, tune-ups, repairs, tires and storage.
- Lessor is responsible for the following maintenance:

Maintenance charge is included in lease fee

**10. Warranties:**

The Vehicle is subject to ONLY those express warranties provided by the manufacturer's standard warranty of the Vehicle. THE LESSOR MAKES NO WARRANTY, EITHER EXPRESS OR IMPLIED, AS TO THE CONDITION OF THE VEHICLE OR ANY PART OR ACCESSORY THEREOF, ITS MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE.

**11. Early Termination & Default:**

- a. You have no right to terminate the Lease prior to its scheduled termination without the written consent of the Lessor and, if given, Lessee must comply with any conditions imposed in the sole discretion of the Lessor.
- b. Lessor may terminate the Lease upon the occurrence of an Event of Default as set forth below and proceed against You for unpaid rentals due and payable for the remainder of the Lease Term, the residual amount set forth below, collection costs, and any cost incurred in repossessing, repairing, and disposing of the Vehicle, including reasonable attorneys' fees.

c. The residual amount due to Lessor is \$ 0

d. In the event that the Lease is terminated due to the total loss of the Vehicle, You are responsible for the amount by which the monthly payment multiplied by the number of remaining months in the Lease Term, together with the residual amount due to Lessor, minus any escrow amount which shall not become due, exceeds the amount of any insurance proceeds received as a result of the loss.

**12. Security interest:**

The Lessor has the right to assign your rental payments to a Bank and grant a security interest in the Lease and the Vehicle to Bank.

**13. Late Payments and Penalties:**

The charge for late payments is five percent (5%) of any rental or other payment due under the Lease which is not paid within ten (10) days after said payment is due.

In the event You cease to pay insurance, tax or maintenance expenses, etc., Lessor may pay these expenses and charge You for these costs, plus interest at eighteen percent (18%) per annum until repaid to Lessor.

**14. Option to Purchase: Yes  No**

You have the option to purchase the vehicle at \$ \_\_\_\_\_ on \_\_\_\_\_  
 Other \_\_\_\_\_

• "Est." indicates estimated expenses based upon the best information reasonably available to the Lessor as of the date of these disclosures, and such expenses may change in accordance with the terms of this Lease.

**LEASE TERMS AND CONDITIONS**

**15. Lease Only:** The Lessee acquires no right, title or interest in the Vehicle except the right to use it for the Lease Term set forth above, which shall commence on the date the Lessee accepts in writing delivery of the Vehicle ("Delivery Date"). The Lessor's ownership shall be evidenced by the registration and licensing of the Vehicle with the appropriate governmental authorities showing title in the name of the Lessor. The Lessee agrees not to take any action or omit to take any action which is inconsistent with the Lessor's ownership of the Vehicle and to keep it free and clear of any and all liens and encumbrances.

**16. Lessee's Payment Obligations:** The Lessee shall pay to the Lessor on the Delivery Date any Advance Payments and Security Deposit set forth above, which shall be held by or for the Lessor without interest. The Lessee shall also pay to the Lessor monthly rental payments as described above, the first of which shall be due and payable on the Delivery Date and the remainder shall be due and payable on the same day of each month thereafter. Where tax, insurance, maintenance or other payments have been included in the monthly rental payment, the Lessor may increase or decrease the monthly rental payment upon the increase or decrease of the taxes, insurance, maintenance or other amounts payable by Lessor on Lessee's behalf, and Lessee shall pay the increased or decreased monthly rental payment in accordance with the terms of this Lease.

The Lessee shall also pay upon the termination of this Lease:

- (a) the Charge for Excess Mileage at the rate set forth above for each mile in excess of the mileage allowance; and
- (b) any amount in excess of One Hundred Dollars (\$100.00) incurred by the Lessor in reconditioning each Vehicle. Any dispute between the Lessor and the Lessee as to the amount due under this Subparagraph (b) shall be submitted to arbitration by an independent appraiser appointed by agreement of Lessor and Lessee, whose determination shall be final and binding upon the parties.

The Lessee shall also pay to the Lessor a delinquency charge equal to five percent (5%) of any rental payment or other payment not paid hereunder when due or within ten (10) days thereafter. The Security Deposit set forth above is security for the performance of all Lessee's obligations under this Lease, which shall be returned to the Lessee, without interest, only upon the satisfaction of the Lessee's obligations hereunder.



# CLOSED END LEASE AGREEMENT AND DISCLOSURE STATEMENT

Lease No. \_\_\_\_\_ Date of Lease October 8, 2024  
 This Lease Agreement (Lease) is between (Leasee) and Lessor  
 Name: Community Unit School District 200  
 Address: 1855 Manchester Road  
Wheaton, IL 60187  
 Telephone: Kevin 630-393-9690

Vehicle Leasing Associates LLC Toll Free (866) 475-3242  
 333 South Broad Street Telephone (203) 440-4540  
 Meriden, CT 06450 Fax (203) 440-4533

**Subject to the terms and conditions of this lease you agree to lease from Lessor the motor vehicle ("Vehicle") described below and will use the Vehicle primarily for personal or business use..**

## VEHICLE INFORMATION

Year 2019 Model F750 Plate \_\_\_\_\_ Body Style Pickup Unit # \_\_\_\_\_  
 Color white VIN 1FT8F2B67KEF80423 Odometer Mileage \_\_\_\_\_

## LEASE DISCLOSURES

### 1. Total Payment Due at Inception:

- Capitalized Cost Reduction \$ \_\_\_\_\_
- Delivery Charge \$ \_\_\_\_\_
- Registration Fee \$ \_\_\_\_\_
- Advance Monthly Payment \$ \_\_\_\_\_
- Refundable Security Deposit \$ \_\_\_\_\_
- Other \$ \_\_\_\_\_
- TOTAL \$ \_\_\_\_\_**

2. Term of Lease: 12 Months  
 The first payment of \$ 592 is due on the 8 day of the month of Nov and subsequent payments of \$ 592 are due on the 8 day of each month thereafter.

3. Total Monthly Payment: \$ 592

4. Total of Monthly Payments: \$ 7,104

### 5. Total other charges Payable to Lessor:

- Disposition \$ \_\_\_\_\_
- Maintenance \$ \_\_\_\_\_ (est. \*) (see Item 9)
- Other \$ \_\_\_\_\_

### 6. Fees and Taxes:

Total amount you will pay during the term for official fees, registration, Certificate of Title, license fees and taxes. \$ \_\_\_\_\_

### 7. Insurance: (check one)

- You are required to provide the following insurance coverage:
  - Bodily Injury or Death \$1,000,000 combined single limits per accident
  - Property Damage \$100,000
  - Collision (\$500 deductible) for actual cash value of vehicle
  - Comprehensive including Glass, Fire, Theft, Vandalism
  - Uninsured Motorist Coverage
- Lessor will arrange insurance coverage for You at the initial monthly cost to you of \$ \_\_\_\_\_ (est. \*)

### 8. Standards of Wear and Use of Vehicle:

The following standards are applicable for determining your (Lessee's) Financial responsibility at the end of the Lease Term for the unreasonable wear and use of the Vehicle:

- a) Lessor's cost of reconditioning the Vehicle which exceeds \$100, and
- b) excessive mileage of \$ \_\_\_\_\_ per mile over \_\_\_\_\_ miles per \_\_\_\_\_

### 9. Maintenance of Vehicle: (check one)

- You are responsible for all maintenance and servicing of the Vehicle, including, but not limited to, gas, oil, tune-ups, repairs, tires and storage.
- Lessor is responsible for the following maintenance:

Maintenance charge is included in lease fee

### 10. Warranties:

The Vehicle is subject to ONLY those express warranties provided by the manufacturer's standard warranty of the Vehicle. THE LESSOR MAKES NO WARRANTY, EITHER EXPRESS OR IMPLIED, AS TO THE CONDITION OF THE VEHICLE OR ANY PART OR ACCESSORY THEREOF, ITS MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE.

### 11. Early Termination & Default:

- a. You have no right to terminate the Lease prior to its scheduled termination without the written consent of the Lessor and, if given, Lessee must comply with any conditions imposed in the sole discretion of the Lessor.
- b. Lessor may terminate the Lease upon the occurrence of an Event of Default as set forth below and proceed against You for unpaid rentals due and payable for the remainder of the Lease Term, the residual amount set forth below, collection costs, and any cost incurred in repossessing, repairing, and disposing of the Vehicle, including reasonable attorneys' fees.

c. The residual amount due to Lessor is \$ 0

d. In the event that the Lease is terminated due to the total loss of the Vehicle, You are responsible for the amount by which the monthly payment multiplied by the number of remaining months in the Lease Term, together with the residual amount due to Lessor, minus any escrow amount which shall not become due, exceeds the amount of any insurance proceeds received as a result of the loss.

### 12. Security interest:

The Lessor has the right to assign your rental payments to a Bank and grant a security interest in the Lease and the Vehicle to Bank.

### 13. Late Payments and Penalties:

The charge for late payments is five percent (50/0) of any rental or other payment due under the Lease which is not paid within ten (10) days after said payment is due.

In the event You cease to pay insurance, tax or maintenance expenses, etc., Lessor may pay these expenses and charge You for these costs, plus interest at eighteen percent (18%) per annum until repaid to Lessor.

### 14. Option to Purchase: Yes No

You have the option to purchase the vehicle at \$ \_\_\_\_\_ on \_\_\_\_\_ Other \_\_\_\_\_

\* "Est." indicates estimated expenses based upon the best information reasonably available to the Lessor as of the date of these disclosures, and such expenses may change in accordance with the terms of this Lease.

## LEASE TERMS AND CONDITIONS

15. **Lease Only:** The Lessee acquires no right, title or interest in the Vehicle except the right to use it for the Lease Term set forth above, which shall commence on the date the Lessee accepts in writing delivery of the Vehicle ("Delivery Date"). The Lessor's ownership shall be evidenced by the registration and licensing of the Vehicle with the appropriate governmental authorities showing title in the name of the Lessor. The Lessee agrees not to take any action or omit to take any action which is inconsistent with the Lessor's ownership of the Vehicle and to keep it free and clear of any and all liens and encumbrances.

### 16.

**Lessee's Payment Obligations:** The Lessee shall pay to the Lessor on the Delivery Date any Advance Payments and Security Deposit set forth above, which shall be held by or for the Lessor without interest. The Lessee shall also pay to the Lessor monthly rental payments as described above, the first of which shall be due and payable on the Delivery Date and the remainder shall be due and payable on the same day of each month thereafter. Where tax, insurance, maintenance or other payments have been included in the monthly rental payment, the Lessor may increase or decrease the monthly rental payment upon the increase or decrease of the taxes, insurance, maintenance or other amounts payable by Lessor on Lessee's behalf, and Lessee shall pay the increased or decreased monthly rental payment in accordance with the terms of this Lease.

The Lessee shall also pay upon the termination of this Lease:

- (a) the Charge for Excess Mileage at the rate set forth above for each mile in excess of the mileage allowance; and
- (b) any amount in excess of One Hundred Dollars (\$100.00) incurred by the Lessor in reconditioning each Vehicle. Any dispute between the Lessor and the Lessee as to the amount due under this Subparagraph (b) shall be submitted to arbitration by an independent appraiser appointed by agreement of Lessor and Lessee, whose determination shall be final and binding upon the parties.

The Lessee shall also pay to the Lessor a delinquency charge equal to five percent (5%) of any rental payment or other payment not paid hereunder when due or within ten (10) days thereafter. The Security Deposit set forth above is security for the performance of all Lessee's obligations under this Lease, which shall be returned to the Lessee, without interest, only upon the satisfaction of the Lessee's obligations hereunder.



# CLOSED END LEASE AGREEMENT AND DISCLOSURE STATEMENT

Lease No. \_\_\_\_\_ Date of Lease Oct 8, 2024  
This Lease Agreement (Lease) is between (Lessee) and Lessor  
Name: Community Unit School District 200  
Address: 1855 Manchester Road  
Wheaton, IL 60187  
Telephone: Kevin 630-393-9690  
Vehicle Leasing Associates LLC Toll Free (866) 475-3242  
332 South Broad Street Telephone (203) 440-4540  
Meriden, CT 06450 Fax (203) 440-4533

Subject to the terms and conditions of this lease you agree to lease from Lessor the motor vehicle ("Vehicle") described below and will use the Vehicle primarily for personal or business use..

## VEHICLE INFORMATION

Year 2019 Model F25 Plate \_\_\_\_\_ Body Style Pickup Unit # \_\_\_\_\_  
Color white VIN 1FTBF2B65KEF80432 Odometer Mileage \_\_\_\_\_

## LEASE DISCLOSURES

### 1. Total Payment Due at Inception:

- Capitalized Cost Reduction \$ \_\_\_\_\_
- Delivery Charge \$ \_\_\_\_\_
- Registration Fee \$ \_\_\_\_\_
- Advance Monthly Payment \$ \_\_\_\_\_
- Refundable Security Deposit \$ \_\_\_\_\_
- Other \$ \_\_\_\_\_
- TOTAL \$ \_\_\_\_\_

2. Term of Lease: 12 Months  
The first payment of \$ 592 is due on the 8 day of the month of Nov and subsequent payments of \$ 592 are due on the 8 day of each month thereafter.

3. Total Monthly Payment: \$ 592

4. Total of Monthly Payments: \$ 7,104

### 5. Total other charges Payable to Lessor:

- Disposition \$ \_\_\_\_\_
- Maintenance \$ \_\_\_\_\_ (est. \*) (see item 9)
- Other \$ \_\_\_\_\_

### 6. Fees and Taxes:

Total amount you will pay during the term for official fees, registration, Certificate of Title, license fees and taxes. \$ \_\_\_\_\_

### 7. Insurance: (check one)

- You are required to provide the following insurance coverage:
  - Bodily Injury or Death \$1,000,000 combined single limits per accident
  - Property Damage \$100,000
  - Collision (\$500 deductible) for actual cash value of vehicle
  - Comprehensive including Glass, Fire, Theft, Vandalism
  - Uninsured Motorist Coverage
- Lessor will arrange insurance coverage for You at the initial monthly cost to you of \$ \_\_\_\_\_ (est. \*)

### 8. Standards of Wear and Use of Vehicle:

The following standards are applicable for determining your (Lessee's) Financial responsibility at the end of the Lease Term for the unreasonable wear and use of the Vehicle:  
a) Lessor's cost of reconditioning the Vehicle which exceeds \$100, and  
b) excessive mileage of \$ \_\_\_\_\_ per mile over \_\_\_\_\_ miles per \_\_\_\_\_

### 9. Maintenance of Vehicle: (check one)

- You are responsible for all maintenance and servicing of the Vehicle, including, but not limited to, gas, oil, tune-ups, repairs, tires and storage.
- Lessor is responsible for the following maintenance:

Maintenance charge is included in lease fee

### 10. Warranties:

The Vehicle is subject to ONLY those express warranties provided by the manufacturer's standard warranty of the Vehicle. THE LESSOR MAKES NO WARRANTY, EITHER EXPRESS OR IMPLIED, AS TO THE CONDITION OF THE VEHICLE OR ANY PART OR ACCESSORY THEREOF, ITS MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE.

### 11. Early Termination & Default:

- a. You have no right to terminate the Lease prior to its scheduled termination without the written consent of the Lessor and, if given, Lessee must comply with any conditions imposed in the sole discretion of the Lessor.
- b. Lessor may terminate the Lease upon the occurrence of an Event of Default as set forth below and proceed against You for unpaid rentals due and payable for the remainder of the Lease Term, the residual amount set forth below, collection costs, and any cost incurred in repossessing, repairing, and disposing of the Vehicle, including reasonable attorneys' fees.

- c. The residual amount due to Lessor is \$ 0
- d. In the event that the Lease is terminated due to the total loss of the Vehicle, You are responsible for the amount by which the monthly payment multiplied by the number of remaining months in the Lease Term, together with the residual amount due to Lessor, minus any escrow amount which shall not become due, exceeds the amount of any insurance proceeds received as a result of the loss.

### 12. Security interest:

The Lessor has the right to assign your rental payments to a Bank and grant a security interest in the Lease and the Vehicle to Bank.

### 13. Late Payments and Penalties:

The charge for late payments is five percent (50/0) of any rental or other payment due under the Lease which is not paid within ten (10) days after said payment is due.  
In the event You cease to pay insurance, tax or maintenance expenses, etc., Lessor may pay these expenses and charge You for these costs, plus interest at eighteen percent (18%) per annum until repaid to Lessor.

### 14. Option to Purchase: Yes No

You have the option to purchase the vehicle at \$ \_\_\_\_\_ on \_\_\_\_\_  
Other \_\_\_\_\_

- "Est." indicates estimated expenses based upon the best information reasonably available to the Lessor as of the date of these disclosures, and such expenses may change in accordance with the terms of this Lease.

## LEASE TERMS AND CONDITIONS

15. **Lease Only:** The Lessee acquires no right, title or interest in the Vehicle except the right to use it for the Lease Term set forth above, which shall commence on the date the Lessee accepts in writing delivery of the Vehicle ("Delivery Date"). The Lessor's ownership shall be evidenced by the registration and licensing of the Vehicle with the appropriate governmental authorities showing title in the name of the Lessor. The Lessee agrees not to take any action or omit to take any action which is inconsistent with the Lessor's ownership of the Vehicle and to keep it free and clear of any and all liens and encumbrances.

16. **Lessee's Payment Obligations:** The Lessee shall pay to the Lessor on the Delivery Date any Advance Payments and Security Deposit set forth above, which shall be held by or for the Lessor without interest. The Lessee shall also pay to the Lessor monthly rental payments as described above, the first of which shall be due and payable on the Delivery Date and the remainder shall be due and payable on the same day of each month thereafter. Where tax, insurance, maintenance or other payments have been included in the monthly rental payment, the Lessor may increase or decrease the monthly rental payment upon the increase or decrease of the taxes, insurance, maintenance or other amounts payable by Lessor on Lessee's behalf, and Lessee shall pay the increased or decreased monthly rental payment in accordance with the terms of this Lease.

The Lessee shall also pay upon the termination of this Lease:

- (a) the Charge for Excess Mileage at the rate set forth above for each mile in excess of the mileage allowance; and
- (b) any amount in excess of One Hundred Dollars (\$100.00) incurred by the Lessor in reconditioning each Vehicle. Any dispute between the Lessor and the Lessee as to the amount due under this Subparagraph (b) shall be submitted to arbitration by an independent appraiser appointed by agreement of Lessor and Lessee, whose determination shall be final and binding upon the parties.

The Lessee shall also pay to the Lessor a delinquency charge equal to five percent (5%) of any rental payment or other payment not paid hereunder when due or within ten (10) days thereafter. The Security Deposit set forth above is security for the performance of all Lessee's obligations under this Lease, which shall be returned to the Lessee, without interest, only upon the satisfaction of the Lessee's obligations hereunder.

**Lease Terms and Conditions continued**

**17. Lessee's Use of the Vehicle**

The Vehicle may be operated only by the Lessee, members of Lessee's immediate family, and authorized employees and agents. Every operator must be properly authorized and licensed to operate the Vehicle and must obey all laws, statutes and ordinances of all governmental authorities applicable to the operation of the Vehicle, including without limitation those regarding use of alcohol and drugs. The Vehicle shall be garaged at the Address of Lessee set forth above unless Lessor agrees in writing to a different location. The Vehicle shall not be used for any unlawful purpose, for any commercial activities other than the Business Use of Vehicle, if any, described above, for any purpose which causes insurance coverage on the Vehicle to be suspended or cancelled, or in excess of its rated capacity.

Lessee agrees that Lessee shall:

- (a) maintain the Vehicle in its original condition as to appearance and mechanical performance, reasonable wear and tear excepted; make all necessary and required repairs and purchase parts which shall accrue to the benefit, and become the property of the Lessor; and pay all costs and expenses of whatever nature, resulting from the use and operation of each Vehicle, including but not limited to, expenses for gasoline, oil, lubrication, antifreeze, adjustments, tune-ups, repairs, tires, glass, storage, washing, tools, tolls, fines, traffic violations, towing and servicing of any kind;
- (b) pay when due, and be liable for the payment of all sales, use, excise, personal property, ad valorem or other taxes, except Lessor's income taxes; all assessments, fees and charges payable with respect to the ownership, possession, rental, transportation or delivery of any Vehicle hereunder; and all expenses resulting from the licensing, registration, inspection or other governmental requirements now or hereafter existing and;
- (c) provide, maintain and at all times comply with the terms of during this Lease at Lessee's sole cost and expense and with a duly licensed insurer acceptable to the Lessor, the following minimum insurance coverage for each Vehicle hereunder.
  - (1) Liability for bodily injury or death (each person) One Million Dollars (\$1,000,000);
  - (2) Liability for bodily injury or death (per accident) One Million Dollars (\$1,000,000);
  - (3) Liability for property damage One Hundred Thousand Dollars (\$100,000)
  - (4) Collision and upset for the actual cash value of the Vehicle, subject to Five Hundred Dollars (\$500) deductible;
  - (5) Fire, theft, and comprehensive (for passenger cars), or fire, theft and combined additional coverage (for trucks); and
  - (6) Uninsured motorist coverage.

Evidence of such coverage, naming the Lessor as an ADDITIONAL INSURED for any Vehicle hereunder, and protecting it and its assignee as their interests may appear, shall be provided to the Lessor on the Delivery Date. At least thirty (30) days prior written notice of cancellation shall be provided to the Lessor, if any insurance coverage is suspended or cancelled, the Lessee shall immediately return the Vehicle to the Lessor, who may elect any of its remedies hereunder, including storage of the Vehicle for the Lessee's account until coverage is reinstated. In the event of any loss or damage to a Vehicle, Lessee shall be responsible for the payment of the deductible required by any policy of insurance.

Lessee shall not be responsible for the payment of the amounts set forth in Subparagraphs (a), (b) and (c) of this Paragraph to the extent that those amounts are included in the Monthly Payment set forth above and are actually received by Lessor.

In the event of total loss for any reason, including confiscation, for which the Lessor is not compensated by insurance in an amount equal to the monthly payment multiplied by the number of months remaining in the term of the Lease, together with the residual amount due to Lessor, minus any escrow amounts which shall not become due ("Total Amount Due") determined as of the time immediately preceding the loss, then the Lessee, in addition to his other obligations hereunder, shall immediately pay to the Lessor an amount equal to the difference between such insurance and the Total Amount Due.

The Lessee will promptly report to the Lessor, in writing, all accidents, collisions and damage to the Vehicle, irrespective of fault, injury, loss or damage and any suit, demand or claim, whether or not justified. Lessee shall cooperate fully with the Lessor and insurer in all accident investigation, claim and litigation procedures.

The Lessee hereby agrees to indemnify and hold the Lessor harmless against any and all liability, claims, judgments, loss, damage costs or expenses, including reasonable attorney's fees, caused by, or arising out of, the operation, use, or theft of any Vehicle or the contents or cargo thereof.

If the Lessee fails to make any payments for taxes, insurance, repairs and the like, referred to in this Lease, the Lessor may, but shall not be required to, make such payments and if it does so, the Lessee shall reimburse the Lessor upon demand for all such disbursements made on behalf of the Lessee hereunder, and said amounts will bear interest until paid to Lessor by Lessee in the amount of eighteen percent (18%) per annum.

**18. Lessor's Liabilities With Respect to the Leased Vehicle:**

It is expressly agreed and understood that the Vehicle has been selected by the Lessee and that THE LESSOR MAKES NO WARRANTY, EITHER EXPRESSED OR IMPLIED, AS TO THE CONDITION OF THE VEHICLE OR ANY PART OR ACCESSORY THEREOF, ITS MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE, or as to any patent or latent defects in material, workmanship, or otherwise, and no such defect or unfitness shall in any way affect the obligations of the Lessee to comply with the terms of this Lease; and that the only warranties applicable to any Vehicle are warranties made by the manufacturer, or its dealers and representatives, and that the Lessee's rights under any manufacturer's new vehicle warranty shall not be impaired hereunder. The Lessor shall not be liable for any failure or delay in the delivery of any Vehicle; and failure to perform hereunder resulting from fire, or other casualty, riot, strike, or other labor difficulty, governmental regulation or restriction, or any other cause beyond the Lessor's control; and any loss of profits or time, or other consequential damages resulting from theft, damage, loss, defect or failure of any Vehicle, or through the recovery, repair, adjustment, service or replacement of any Vehicle.

**19. Termination of the Lease; Return of Vehicle:**

This Lease shall terminate with respect to a Vehicle upon the scheduled expiration of the Lease Term set forth above, the return of the Vehicle at the Lessee's expense to Lessor at the location of its delivery to Lessee or at such other location as the Lessor may specify in writing, and the payment of all sums due by the Lessee to the Lessor hereunder. Lessee shall have no right to terminate this Lease prior to the scheduled termination of the Lease, unless Lessor and any assignee of Lessor shall have granted prior written consent to such termination and Lessee shall have complied with any conditions imposed in the sole discretion of Lessor or its assignee in said written consent.

**20. Lessor's Right to Substitute Vehicle:**

The Lessor may, at any time, but without additional expense to the Lessee, substitute for any Vehicle another vehicle similar in value, condition, mileage and accessories, and such substitute vehicle shall then be subject to the terms and conditions of this Lease.

**21. Default By Lessee and Additional Rights of Lessor:**

In the event any one or more of the following events shall occur:

- (a) Lessee fails to pay any amount, including rental payments, due hereunder, and continues to fail to pay for ten (10) days after payment is due; or
- (b) Lessee files a petition in bankruptcy, or makes an assignment for the benefit of creditors, or if any receiver or trustee in bankruptcy is appointed for the Lessee in any suit or proceeding; or
- (c) any insurance coverage required hereunder is cancelled or not renewed, or the Lessee is determined to be an uninsurable risk by any insurer; or
- (d) the death of a natural lessee, the death of any partner or dissolution of any partnership lessee or on the sale of stock of, dissolution or merger with or into any other corporation by a corporate lessee; or
- (e) the Vehicle is confiscated by a political or governmental agency, as a result of the illegal use of the Vehicle; or
- (f) failure to perform any other covenant, term or agreement contained in this Lease.

Lessor may, at its sole discretion and without notice to the Lessee, undertake either or all of the following remedies:

- (1) declare immediately due and payable from Lessee all unpaid lease payments, the residual amount and other payment obligations due hereunder;
- (2) terminate this Lease and take immediate possession of any Vehicle hereunder, with or without legal process, regardless of where such Vehicle may be found, and the Lessee hereby specifically authorizes and empowers the Lessor, or its agent and employees, to enter upon any of the Lessee's property or premises for the purpose of taking immediate possession of any Vehicle and any equipment, accessories and property located therein, which the Lessor may hold or store at the Lessee's expense; and
- (3) pursue any other remedy, legal or equitable, which Lessor may have against Lessee.

The Lessee agrees that Lessee is liable for all expenses including reasonable attorney's fees, incurred by the Lessor in connection with any retaking, storage, repair or resale of any Vehicle and the enforcement of any other right under this Lease. The Lessor shall not be liable for any peaceful repossession taken hereunder, and the Lessor's remedies shall not be exclusive of any other remedy, but shall be cumulative and in addition to every other remedy of the Lessor in law or in equity.

**22. General Provisions:**

This Lease shall not be assigned by the Lessee without the Lessor's prior written consent. The Lessor shall have the right to assign this Lease without prior notice to, or consent of, the Lessee. Lessee acknowledges that Lessor intends to assign this Lease and its right to the payment under this Lease to Bank. In the event that Lessor assigns its rights to Bank, Bank shall succeed to all the rights and powers of Lessor pursuant to this Lease, but shall not be obligated to perform any of Lessor's obligations pursuant to the Lease, and Lessee's obligation to pay directly to Bank the amounts due under this Lease shall be absolutely unconditional and payable notwithstanding any defense, offset or counterclaim whatever, by reason of breach of this Lease or otherwise, which Lessee may or might now or hereafter have against Lessor, Bank or any other person (Lessee reserving its right to have recourse directly against Lessor on account of any such defense, counterclaim or offset). In the event of any such assignment, this Lease shall not be modified or amended except upon the written consent of Bank. The Lessor may grant a security interest in the Vehicle and in this Lease to any financial institution of its selection. Lessee acknowledges that Lessor intends to grant a security interest in the Vehicle and in this Lease to Bank. If the Lessee is a corporation, the Lessee warrants that the officer executing this Lease on its behalf has been duly authorized to execute the Lease by prior corporate action. All covenants, agreements, representations and warranties in this Lease contained and made by and on behalf of Lessor and the Lessee respectively, shall be binding on, and inure to the benefit of the respective successors and assigns, of the Lessor and the respective successors and assigns, and the heirs, executors, administrators, legal representatives and assigns of the Lessee.

As used herein, and whenever the context so requires, the masculine gender shall include the feminine or neuter, and the singular number shall include the plural, and conversely. This Lease shall be construed and enforced in accordance with the laws of the state in which the Address of Lessee is located.

The section headings contained herein are inserted for convenience only, and shall not control or affect the meaning or construction of any of the provisions hereof.

This Lease constitutes the entire agreement between the Lessor and Lessee, and no other agreement in any way modifying any of the terms hereof will be binding upon the Lessor or Bank, unless made in writing and signed by the Lessor and Bank. All prior proposals, negotiations and representations, if any, made with reference hereto are merged herein. If any of the provisions hereof are determined to be invalid, illegal, or unenforceable, the remaining provisions of this Lease shall not be affected thereby.

**23. Special Provisions:**

- Check if Applicable

Refer to Lease Rider whose terms and conditions shall govern over the terms and conditions of this lease agreement.

Signing this lease indicates understanding of, and agreement to, the TERMS AND CONDITIONS described herein.

In witness whereof, the lessor and the Lessee Have signed and executed this Lease by their authorized representatives, all as of the date first above written.

Witness: \_\_\_\_\_

Lessor  
Vehicle Leasing Associates LLC  
By: \_\_\_\_\_

Witness: \_\_\_\_\_

Lessee  
By: \_\_\_\_\_

## CLOSED END LEASE AGREEMENT AND DISCLOSURE STATEMENT

Lease No. \_\_\_\_\_ Date of Lease October 8, 2024  
 This Lease Agreement (Lease) is between (Lessee) and Lessor)  
 Name: Community Unit School District 201  
 Address: 1855 Manchester Road  
Wheaton, IL 60187  
 Telephone: Kevin 630-393-9690  
 Vehicle Leasing Associates LLC Toll Free (866) 475-3242  
 333 South Broad Street Telephone (203) 440-4540  
 Meriden, CT 06450 Fax (203) 440-4533

**Subject to the terms and conditions of this lease you agree to lease from Lessor the motor vehicle ("Vehicle") described below and will use the Vehicle primarily for personal or business use..**

### VEHICLE INFORMATION

Year 2019 Model F 350 Plate \_\_\_\_\_ Body Style Pickup Unit # \_\_\_\_\_  
 Color white VIN 1FT8F2B63KEF80421 Odometer Mileage \_\_\_\_\_

### LEASE DISCLOSURES

**1. Total Payment Due at Inception:**

Capitalized Cost Reduction \$ \_\_\_\_\_  
 Delivery Charge \$ \_\_\_\_\_  
 Registration Fee \$ \_\_\_\_\_  
 Advance Monthly Payment \$ \_\_\_\_\_  
 Refundable Security Deposit \$ \_\_\_\_\_  
 Other \$ \_\_\_\_\_  
**TOTAL \$ \_\_\_\_\_**

**2. Term of Lease:** 12 Months  
 The first payment of \$ 592 is due on the 8 day of the month of Nov and subsequent payments of \$ 592 are due on the 8 day of each month thereafter.

**3. Total Monthly Payment:** \$ 592

**4. Total of Monthly Payments:** \$ 7,104

**5. Total other charges Payable to Lessor:**

Disposition \$ \_\_\_\_\_  
 Maintenance \$ \_\_\_\_\_ (est. \*) (see Item 9)  
 Other \$ \_\_\_\_\_

**6. Fees and Taxes:**

Total amount you will pay during the term for official fees, registration, Certificate of Title, license fees and taxes. \$ \_\_\_\_\_

**7. Insurance: (check one)**

You are required to provide the following insurance coverage:  
 Bodily Injury or Death \$1,000,000 combined single limits per accident  
 Property Damage \$100,000  
 Collision (\$500 deductible) for actual cash value of vehicle  
 Comprehensive including Glass, Fire, Theft, Vandalism  
 Uninsured Motorist Coverage  
 Lessor will arrange insurance coverage for You at the initial monthly cost to you of \$ \_\_\_\_\_ (est. \*)

**8. Standards of Wear and Use of Vehicle:**

The following standards are applicable for determining your (Lessee's) Financial responsibility at the end of the Lease Term for the unreasonable wear and use of the Vehicle:  
 a) Lessor's cost of reconditioning the Vehicle which exceeds \$100, and  
 b) excessive mileage of \$ \_\_\_\_\_ per mile over \_\_\_\_\_ miles per \_\_\_\_\_

**9. Maintenance of Vehicle: (check one)**

You are responsible for all maintenance and servicing of the Vehicle, including, but not limited to, gas, oil, tune-ups, repairs, tires and storage.  
 Lessor is responsible for the following maintenance:

Maintenance charge is included in lease fee

**10. Warranties:**

The Vehicle is subject to ONLY those express warranties provided by the manufacturer's standard warranty of the Vehicle. THE LESSOR MAKES NO WARRANTY, EITHER EXPRESS OR IMPLIED, AS TO THE CONDITION OF THE VEHICLE OR ANY PART OR ACCESSORY THEREOF, ITS MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE.

**11. Early Termination & Default:**

a. You have no right to terminate the Lease prior to its scheduled termination without the written consent of the Lessor and, if given, Lessee must comply with any conditions imposed in the sole discretion of the Lessor.  
 b. Lessor may terminate the Lease upon the occurrence of an Event of Default as set forth below and proceed against You for unpaid rentals due and payable for the remainder of the Lease Term, the residual amount set forth below, collection costs, and any cost incurred in repossessing, repairing, and disposing of the Vehicle, including reasonable attorneys' fees.

c. The residual amount due to Lessor is \$ 0  
 d. In the event that the Lease is terminated due to the total loss of the Vehicle, You are responsible for the amount by which the monthly payment multiplied by the number of remaining months in the Lease Term, together with the residual amount due to Lessor, minus any escrow amount which shall not become due, exceeds the amount of any insurance proceeds received as a result of the loss.

**12. Security interest:**

The Lessor has the right to assign your rental payments to a Bank and grant a security interest in the Lease and the Vehicle to Bank.

**13. Late Payments and Penalties:**

The charge for late payments is five percent (5%/0) of any rental or other payment due under the Lease which is not paid within ten (10) days after said payment is due.  
 In the event You cease to pay insurance, tax or maintenance expenses, etc., Lessor may pay these expenses and charge You for these costs, plus interest at eighteen percent (18%) per annum until repaid to Lessor.

**14. Option to Purchase: Yes  No**

You have the option to purchase the vehicle at \$ \_\_\_\_\_ on \_\_\_\_\_  
 Other \_\_\_\_\_

\* "Est." indicates estimated expenses based upon the best information reasonably available to the Lessor as of the date of these disclosures, and such expenses may change in accordance with the terms of this Lease.

### LEASE TERMS AND CONDITIONS

**15. Lease Only:** The Lessee acquires no right, title or interest in the Vehicle except the right to use it for the Lease Term set forth above, which shall commence on the date the Lessee accepts in writing delivery of the Vehicle ("Delivery Date"). The Lessor's ownership shall be evidenced by the registration and licensing of the Vehicle with the appropriate governmental authorities showing title in the name of the Lessor. The Lessee agrees not to take any action or omit to take any action which is inconsistent with the Lessor's ownership of the Vehicle and to keep it free and clear of any and all liens and encumbrances.

**16. Lessee's Payment Obligations:** The Lessee shall pay to the Lessor on the Delivery Date any Advance Payments and Security Deposit set forth above, which shall be held by or for the Lessor without interest. The Lessee shall also pay to the Lessor monthly rental payments as described above, the first of which shall be due and payable on the Delivery Date and the remainder shall be due and payable on the same day of each month thereafter. Where tax, insurance, maintenance or other payments have been included in the monthly rental payment, the Lessor may increase or decrease the monthly rental payment upon the increase or decrease of the taxes, insurance, maintenance or other amounts payable by Lessor on Lessee's behalf, and Lessee shall pay the increased or decreased monthly rental payment in accordance with the terms of this Lease.

The Lessee shall also pay upon the termination of this Lease:

- (a) the Charge for Excess Mileage at the rate set forth above for each mile in excess of the mileage allowance; and
- (b) any amount in excess of One Hundred Dollars (\$100.00) incurred by the Lessor in reconditioning each Vehicle. Any dispute between the Lessor and the Lessee as to the amount due under this Subparagraph (b) shall be submitted to arbitration by an independent appraiser appointed by agreement of Lessor and Lessee, whose determination shall be final and binding upon the parties.

The Lessee shall also pay to the Lessor a delinquency charge equal to five percent (5%) of any rental payment or other payment not paid hereunder when due or within ten (10) days thereafter. The Security Deposit set forth above is security for the performance of all Lessee's obligations under this Lease, which shall be returned to the Lessee, without interest, only upon the satisfaction of the Lessee's obligations hereunder.

## Lease Terms and Conditions continued

### 17. Lessee's Use of the Vehicle

The Vehicle may be operated only by the Lessee, members of Lessee's immediate family, and authorized employees and agents. Every operator must be properly authorized and licensed to operate the Vehicle and must obey all laws, statutes and ordinances of all governmental authorities applicable to the operation of the Vehicle, including without limitation those regarding use of alcohol and drugs. The Vehicle shall be garaged at the Address of Lessee set forth above unless Lessor agrees in writing to a different location. The Vehicle shall not be used for any unlawful purpose, for any commercial activities other than the Business Use of Vehicle, if any, described above, for any purpose which causes insurance coverage on the Vehicle to be suspended or cancelled, or in excess of its rated capacity.

Lessee agrees that Lessee shall:

- (a) maintain the Vehicle in its original condition as to appearance and mechanical performance, reasonable wear and tear excepted; make all necessary and required repairs and purchase parts which shall accrue to the benefit, and become the property of the Lessor; and pay all costs and expenses of whatever nature, resulting from the use and operation of each Vehicle, including but not limited to, expenses for gasoline, oil, lubrication, antifreeze, adjustments, tune-ups, repairs, tires, glass, storage, washing, tools, tolls, fines, traffic violations, towing and servicing of any kind;
- (b) pay when due, and be liable for the payment of all sales, use, excise, personal property, ad valorem or other taxes, except Lessor's income taxes; all assessments, fees and charges payable with respect to the ownership, possession, rental, transportation or delivery of any Vehicle hereunder, and all expenses resulting from the licensing, registration, inspection or other governmental requirements now or hereafter existing and;
- (c) provide, maintain and at all times comply with the terms of during this Lease at Lessee's sole cost and expense and with a duly licensed insurer acceptable to the Lessor, the following minimum insurance coverage for each Vehicle hereunder:
  - (1) Liability for bodily injury or death (each person) One Million Dollars (\$1,000,000);
  - (2) Liability for bodily injury or death (per accident) One Million Dollars (\$1,000,000);
  - (3) Liability for property damage One Hundred Thousand Dollars (\$100,000)
  - (4) Collision and upset for the actual cash value of the Vehicle, subject to Five Hundred Dollars (\$500) deductible;
  - (5) Fire, theft, and comprehensive (for passenger cars), or fire, theft and combined additional coverage (for trucks); and
  - (6) Uninsured motorist coverage.

Evidence of such coverage, naming the Lessor as an ADDITIONAL INSURED for any Vehicle hereunder, and protecting it and its assignee as their interests may appear, shall be provided to the Lessor on the Delivery Date. At least thirty (30) days prior written notice of cancellation shall be provided to the Lessor. If any insurance coverage is suspended or cancelled, the Lessee shall immediately return the Vehicle to the Lessor, who may elect any of its remedies hereunder, including storage of the Vehicle for the Lessee's account until coverage is reinstated. In the event of any loss or damage to a Vehicle, Lessee shall be responsible for the payment of the deductible required by any policy of insurance.

Lessee shall not be responsible for the payment or the amounts set forth in Subparagraphs (a),(b) and (c) of this Paragraph to the extent that those amounts are included in the Monthly Payment set forth above and are actually received by Lessor.

In the event of total loss for any reason, including confiscation, for which the Lessor is not compensated by insurance in an amount equal to the monthly payment multiplied by the number of months remaining in the term of the Lease, together with the residual amount due to Lessor, minus any escrow amounts which shall not become due ("Total Amount Due") determined as of the time immediately preceding the loss, then the Lessee, in addition to his other obligations hereunder, shall immediately pay to the Lessor an amount equal to the difference between such insurance and the Total Amount Due.

The Lessee will promptly report to the Lessor, in writing, all accidents, collisions and damage to the Vehicle, irrespective of fault, injury, loss or damage and any suit, demand or claim, whether or not justified. Lessee shall cooperate fully with the Lessor and insurer in all accident investigation, claim and litigation procedures.

The Lessee hereby agrees to indemnify and hold the Lessor harmless against any and all liability, claims, judgments, loss, damage costs or expenses, including reasonable attorney's fees, caused by, or arising out of, the operation, use, or theft of any Vehicle or the contents or cargo thereof.

If the Lessee fails to make any payments for taxes, insurance, repairs and the like, referred to in this Lease, the Lessor may, but shall not be required to, make such payments and if it does so, the Lessee shall reimburse the Lessor upon demand for all such disbursements made on behalf of the Lessee hereunder, and said amounts will bear interest until paid to Lessor by Lessee in the amount of eighteen percent (18%) per annum.

### 18. Lessor's Liabilities With Respect to the Leased Vehicle:

It is expressly agreed and understood that the Vehicle has been selected by the Lessee and that THE LESSOR MAKES NO WARRANTY, EITHER EXPRESSED OR IMPLIED, AS TO THE CONDITION OF THE VEHICLE OR ANY PART OR ACCESSORY THEREOF, ITS MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE, or as to any patent or latent defects in material, workmanship, or otherwise, and no such defect or unfitness shall in any way affect the obligations of the Lessee to comply with the terms of this Lease; and that the only warranties applicable to any Vehicle are warranties made by the manufacturer, or its dealers and representatives, and that the Lessee's rights under any manufacturer's new vehicle warranty shall not be impaired hereunder.

The Lessor shall not be liable for any failure or delay in the delivery of any Vehicle; and failure to perform hereunder resulting from fire, or other casualty, riot, strike, or other labor difficulty, governmental regulation or restriction, or any other cause beyond the Lessor's control; and any loss of profits or time, or other consequential damages resulting from theft, damage, loss, defect or failure of any Vehicle, or through the recovery, repair, adjustment, service or replacement of any Vehicle.

### 19. Termination of the Lease; Return of Vehicle:

This Lease shall terminate with respect to a Vehicle upon the scheduled expiration of the Lease Term set forth above, the return of the Vehicle at the Lessee's expense to Lessor at the location of its delivery to Lessee or at such other location as the Lessor may specify in writing, and the payment of all sums due by the Lessee to the Lessor hereunder. Lessee shall have no right to terminate this Lease prior to the scheduled termination of the Lease, unless Lessor and any assignee of Lessor shall have granted prior written consent to such termination and Lessee shall have complied with any conditions imposed in the sole discretion of Lessor or its assignee in said written consent.

### 20. Lessor's Right to Substitute Vehicle:

The Lessor may, at any time, but without additional expense to the Lessee, substitute for any Vehicle another vehicle similar in value, condition, mileage and accessories, and such substitute vehicle shall then be subject to the terms and conditions of this Lease.

### 21. Default By Lessee and Additional Rights of Lessor:

In the event any one or more of the following events shall occur:

- (a) Lessee fails to pay any amount, including rental payments, due hereunder, and continues to fail to pay for ten (10) days after payment is due; or
- (b) Lessee files a petition in bankruptcy, or makes an assignment for the benefit of creditors, or if any receiver or trustee in bankruptcy is appointed for the Lessee in any suit or proceeding; or
- (c) any insurance coverage required hereunder is cancelled or not renewed, or the Lessee is determined to be an uninsurable risk by any insurer; or
- (d) the death of a natural lessee, the death of any partner or dissolution of any partnership lessee or on the sale of stock of, dissolution or merger with or into any other corporation by a corporate lessee; or
- (e) the Vehicle is confiscated by a political or governmental agency, as a result of the illegal use of the Vehicle; or
- (f) failure to perform any other covenant, term or agreement contained in this Lease.

Lessor may, at its sole discretion and without notice to the Lessee, undertake either or all of the following remedies:

- (1) declare immediately due and payable from Lessee all unpaid lease payments, the residual amount and other payment obligations due hereunder;
- (2) terminate this Lease and take immediate possession of any Vehicle hereunder, with or without legal process, regardless of where such Vehicle may be found, and the Lessee hereby specifically authorizes and empowers the Lessor, or its agent and employees, to enter upon any of the Lessee's property or premises for the purpose of taking immediate possession of any Vehicle and any equipment, accessories and property located therein, which the Lessor may hold or store at the Lessee's expense; and
- (3) pursue any other remedy, legal or equitable, which Lessor may have against Lessee.

The Lessee agrees that Lessee is liable for all expenses including reasonable attorney's fees, incurred by the Lessor in connection with any retaking, storage, repair or resale of any Vehicle and the enforcement of any other right under this Lease. The Lessor shall not be liable for any peaceful repossession taken hereunder, and the Lessor's remedies shall not be exclusive of any other remedy, but shall be cumulative and in addition to every other remedy of the Lessor in law or in equity.

### 22. General Provision:

This Lease shall not be assigned by the Lessee without the Lessor's prior written consent. The Lessor shall have the right to assign this Lease without prior notice to, or consent of, the Lessee. Lessee acknowledges that Lessor intends to assign this Lease and its right to the payment under this Lease to Bank. In the event that Lessor assigns its rights to Bank, Bank shall succeed to all the rights and powers of Lessor pursuant to this Lease, but shall not be obligated to perform any of Lessor's obligations pursuant to the Lease, and Lessee's obligation to pay directly to Bank the amounts due under this Lease shall be absolutely unconditional and payable notwithstanding any defense, offset or counterclaim whatever, by reason of breach of this Lease or otherwise, which Lessee may or might now or hereafter have against Lessor, Bank or any other person (Lessee reserving its right to have recourse directly against Lessor on account of any such defense, counterclaim or offset). In the event of any such assignment, this Lease shall not be modified or amended except upon the written consent of Bank. The Lessor may grant a security interest in the Vehicle and in this Lease to any financial institution of its selection. Lessee acknowledges that Lessor intends to grant a security interest in the Vehicle and in this Lease to Bank. If the Lessee is a corporation, the Lessee warrants that the officer executing this Lease on its behalf has been duly authorized to execute the Lease by prior corporate action. All covenants, agreements, representations and warranties in this Lease contained and made by and on behalf of Lessor and the Lessee respectively, shall be binding on, and inure to the benefit of the respective successors and assigns, of the Lessor and the respective successors and assigns, and the heirs, executors, administrators, legal representatives and assigns of the Lessee.

As used herein, and whenever the context so requires, the masculine gender shall include the feminine or neuter, and the singular number shall include the plural, and conversely. This Lease shall be construed and enforced in accordance with the laws of the state in which the Address of Lessee is located.

The section headings contained herein are inserted for convenience only, and shall not control or affect the meaning or construction of any of the provisions thereof.

This Lease constitutes the entire agreement between the Lessor and Lessee, and no other agreement in any way modifying any of the terms hereof will be binding upon the Lessor or Bank, unless made in writing and signed by the Lessor and Bank. All prior proposals, negotiations and representations, if any, made with reference hereto are merged herein. If any of the provisions hereof are determined to be invalid, illegal, or unenforceable, the remaining provisions of this Lease shall not be affected thereby.

### 23. Special Provision:

Check if Applicable

Refer to Lease Rider whose terms and conditions shall govern over the terms and conditions of this lease agreement.

Signing this lease indicates understanding of, and agreement to, the TERMS AND CONDITIONS described herein.

In witness whereof, the lessor and the Lessee Have signed and executed this Lease by their authorized representatives, all as of the date first above written.

Witness: \_\_\_\_\_ Lessor  
Vehicle Leasing Associates LLC  
By: \_\_\_\_\_

Witness: \_\_\_\_\_ Lessee  
By: \_\_\_\_\_