



COMMUNITY UNIT SCHOOL DISTRICT 200

FY24 Final Budget September 13, 2023



Inspiring in Everyone a Passion to Excel

Final Budget Changes

Education Fund (Fund 10) - Revenues

- No Change in 2023 Tax Levy
- Decrease in CPPRT - \$1.0M
- Add: Wheaton TIF #3 Surplus Distribution - \$2.0M
- Increase in Interest Earnings - \$25,000
- Increase in (EBF) Evidence Based Funding - \$376,176, offset by reductions in EBF in Fund 20 and Fund 40 (Totaling \$388,156)
- Increase in Spec Ed Private Facility Reimbursement - \$155,100
- All State & Federal Grants Reviewed and Updated



Final Budget Changes

Education Fund (Fund 10) - Expenditures

- Increase in Salaries (100's) – \$2,951,109
- Decrease in Benefits (200's) – \$1,250,900
- Decrease in Professional Services (300's) - \$631,202
- Increase in Supplies (400's) - \$44,529
- Decrease in Capital Equipment (500's) - \$150,000
- Increase in Tuition & Other Objects (600's) - \$8,141
- Increase in Non-Capital Equipment (700's) - \$77,800
- Termination Benefits (800's) - Flat



Final Budget Changes

Operations & Maintenance Fund (Fund 20)

- Increase in Interest Earnings - \$1,250
- Increase in “Other Revenue” - \$75,000
- Decrease in EBF - \$188,156
- Decrease in Salaries - \$48,693
- Decrease in Benefits - \$2,390
- Increase in Telephone - \$155,000
- Increase in Supplies - \$1,500
- Decrease in Capital Outlay - \$1,780,944



Final Budget Changes

Debt Service (Fund 30)

– Increase in Interest Earnings - \$20,000



Final Budget Changes

Transportation Fund (Fund 40)

- Increase in Interest Earnings - \$15,000
- Increase in State Transportation Reimbursement - \$380,180
- Decrease in EBF - \$200,000
- Increase in Shared Cost Reimbursements from other LEA's - \$25,000
- Increase in Supplies - \$4,500
- Increase in Gas Escalator Expense - \$55,000



Final Budget Changes

IMRF (Fund 50) / Capital Projects (Fund 60) / Working Cash (Fund 70)

- IMRF – Increase in expenses of \$75,975 to account for additional salaries in Fund 10
- Capital Projects
 - \$100,000 revenue increase to account for Clifford Johnson LLC State of Illinois Grant
 - All Summer 2023 Capital Projects Costs included in Fund 60
- Working Cash – Increase in Interest Earnings - \$325,000



Final Budget Changes

Interest Income Across All Funds

– Tentative Budget -	\$1,300,875
– Final Budget -	<u>\$1,687,050</u>
– Net Increase -	\$ 386,175



Final Budget

Operating Budget

(All Funds Except Debt Service & Capital Projects)

Total Revenues -	\$209,464,561
Total Expenditures -	<u>\$200,221,898</u>
Operating Balance -	\$9,242,663
Transfer to Cap. Fund –	<u>(\$6,000,000)</u>
Operating Surplus -	\$3,242,663

