



COMMUNITY UNIT SCHOOL DISTRICT 200

2022 Levy Presentation

November 9, 2022



Inspiring in Everyone a Passion to Excel

Levy Terms

Tax Cap – PTELL (Property Tax Extension Limitation Law)

Created to limit the increase in taxpayers' tax bills by limiting how much a district can receive (5% or CPI, whichever is less)

Consumer Price Index (CPI)

Measures changes in the price level of a market basket of consumer goods
CPI – U (all urban consumers)

Equalized Assessed Valuation (EAV)

The value placed on property by the County Assessor for tax purposes multiplied by the State Equalization Factor

Tax Rate (Limiting Rate)

The tax due stated in terms of an amount per \$100 of EAV



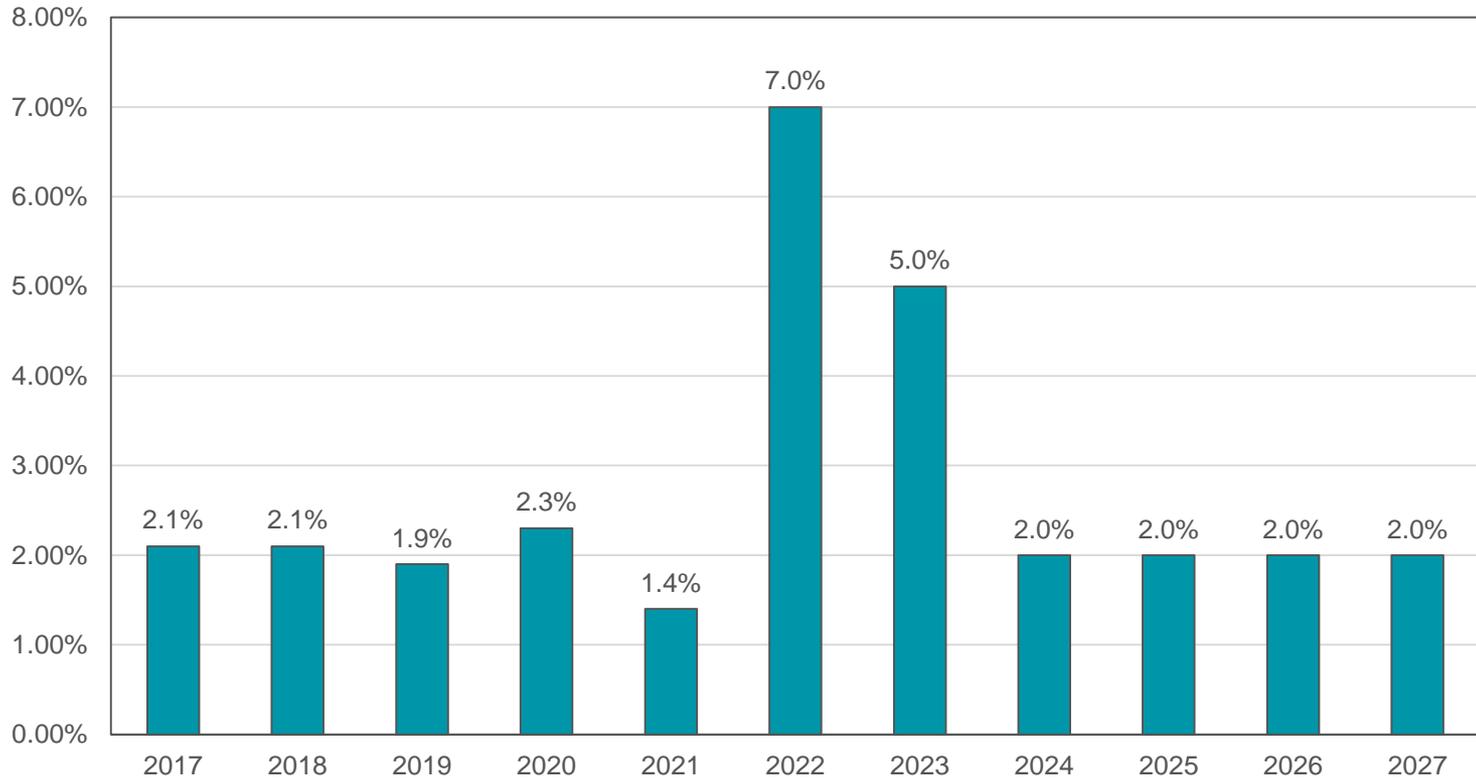
Consumer Price Index (CPI)

- The CPI is a figure which is computed on a monthly basis by the Bureau of Labor Statistics (BLS) that measures changes in prices over time for goods and services.
- Correlation to the costs of running a school district not always similar.
 - Food Service
 - Transportation
 - Benefits



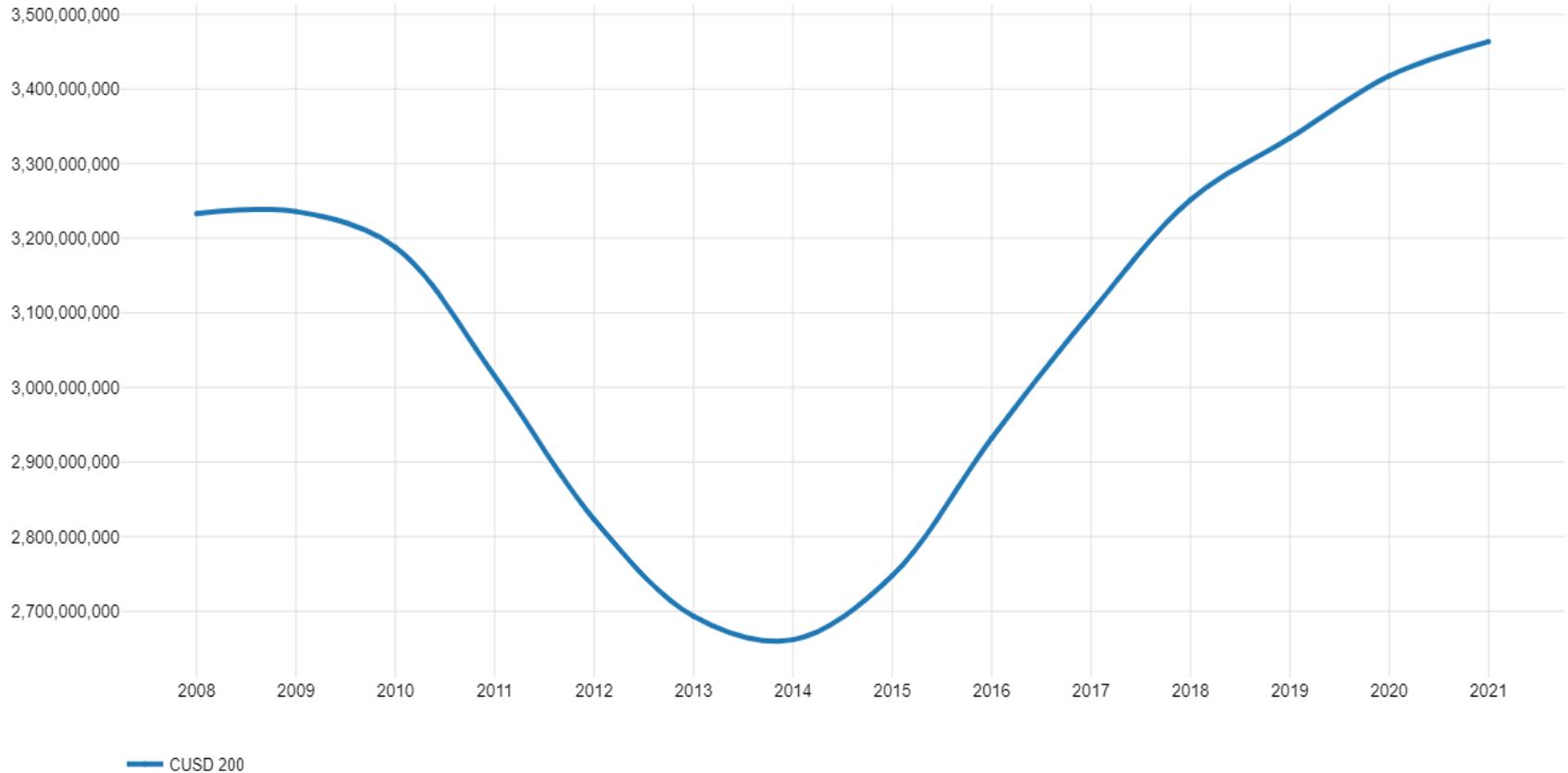
CPI History & Projections

Consumer Price Index



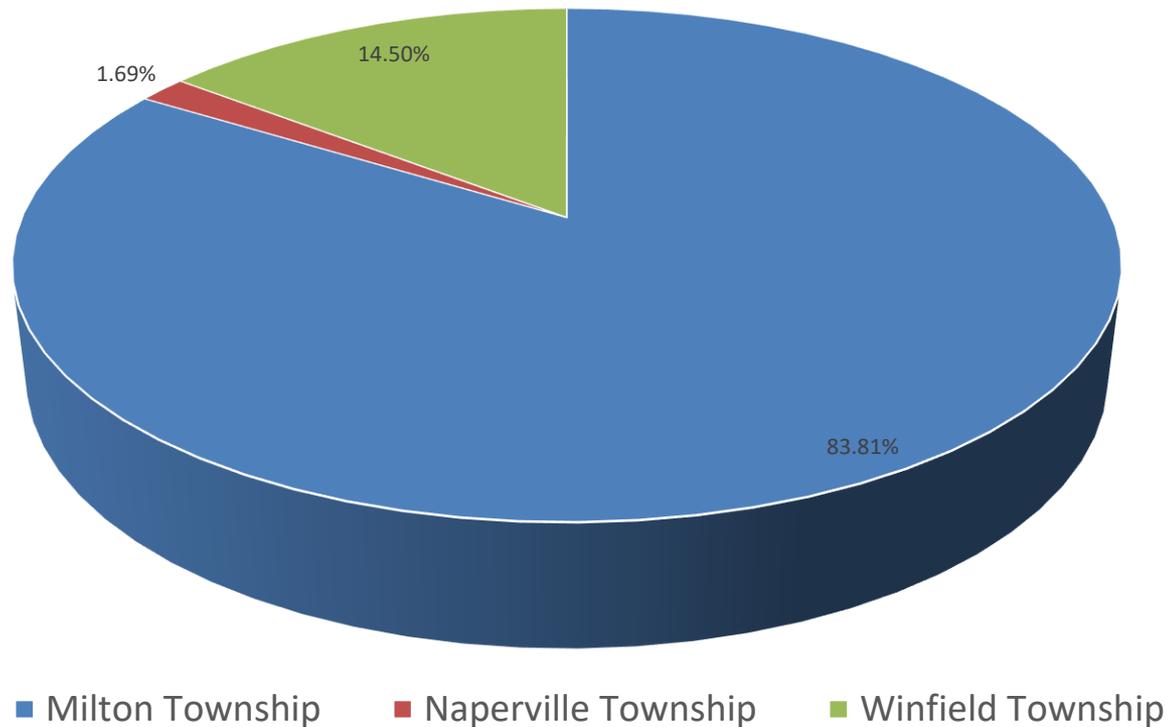
CUSD 200 EAV History

EAV



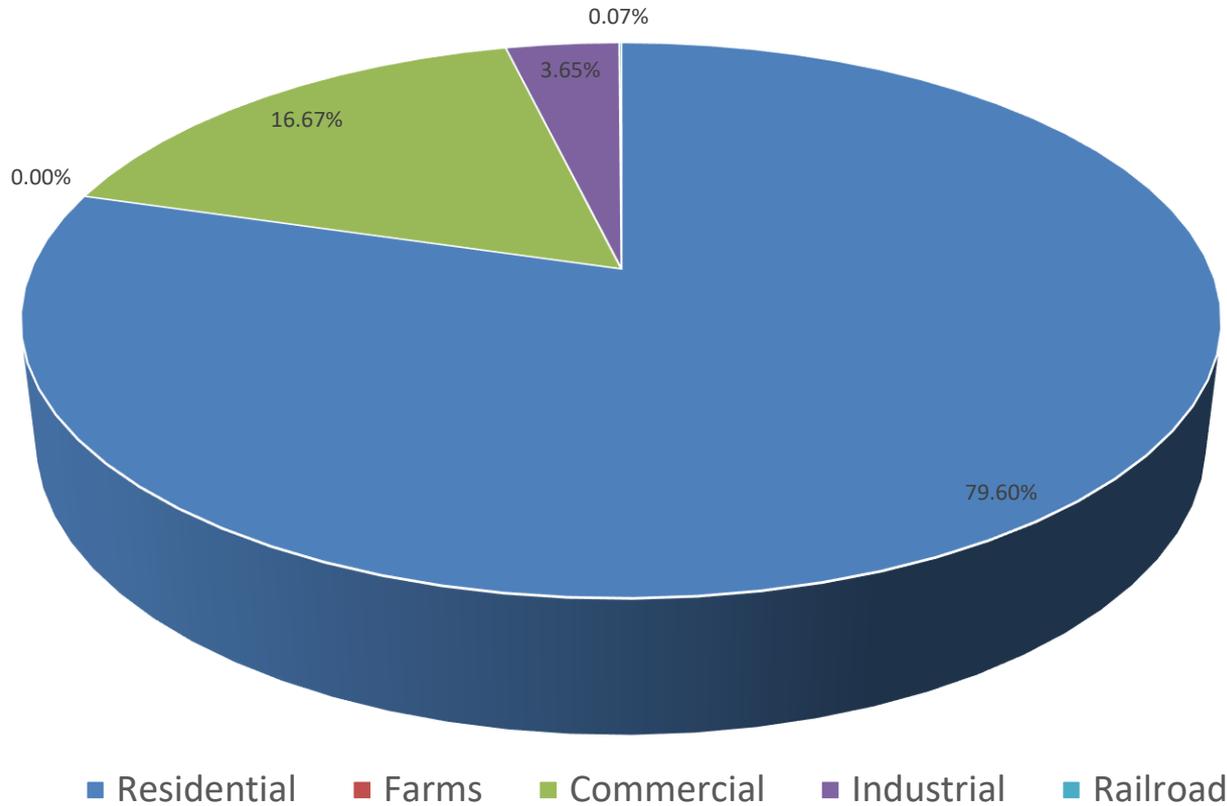
2021 Township EAV

2021 Township EAV



2021 EAV Description

2021 EAV By Class



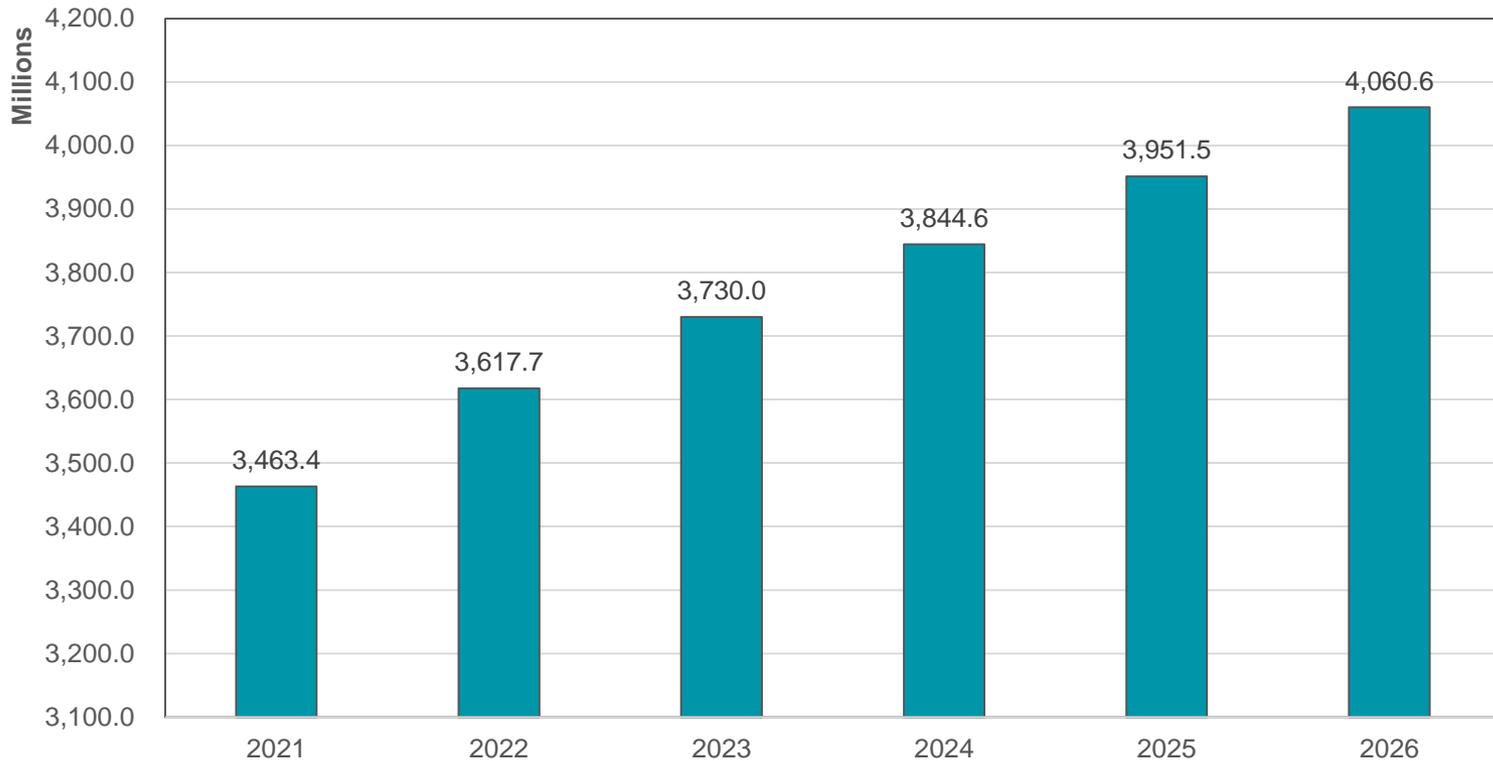
EAV Analysis

| LEVY YEAR | ACTUAL 2020 | ACTUAL 2021 | PROJECTED 2022 | PROJECTED 2023 | PROJECTED 2024 | PROJECTED 2025 | PROJECTED 2026 |
|------------------------------------|----------------|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Consumer Price Index | 2.30% | 1.40% | 5.00% | 5.00% | 2.00% | 2.00% | 2.00% |
| Equalized Assessed Valuation (EAV) | 3,417,462,032 | 3,463,415,711 | 3,617,684,025 | 3,730,037,706 | 3,844,638,460 | 3,951,531,229 | 4,060,561,854 |
| % Change in EAV | | 1.34% | 4.45% | 3.11% | 3.07% | 2.78% | 2.76% |
| New Growth | | 21,688,610 | 85,000,000 | 40,000,000 | 40,000,000 | 30,000,000 | 30,000,000 |
| % of Total EAV | | 0.63% | 2.35% | 1.07% | 1.04% | 0.76% | 0.74% |
| Existing EAV | | 24,265,069 | 69,268,314 | 72,353,681 | 74,600,754 | 76,892,769 | 79,030,625 |
| % of Total EAV | | 0.71% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% |



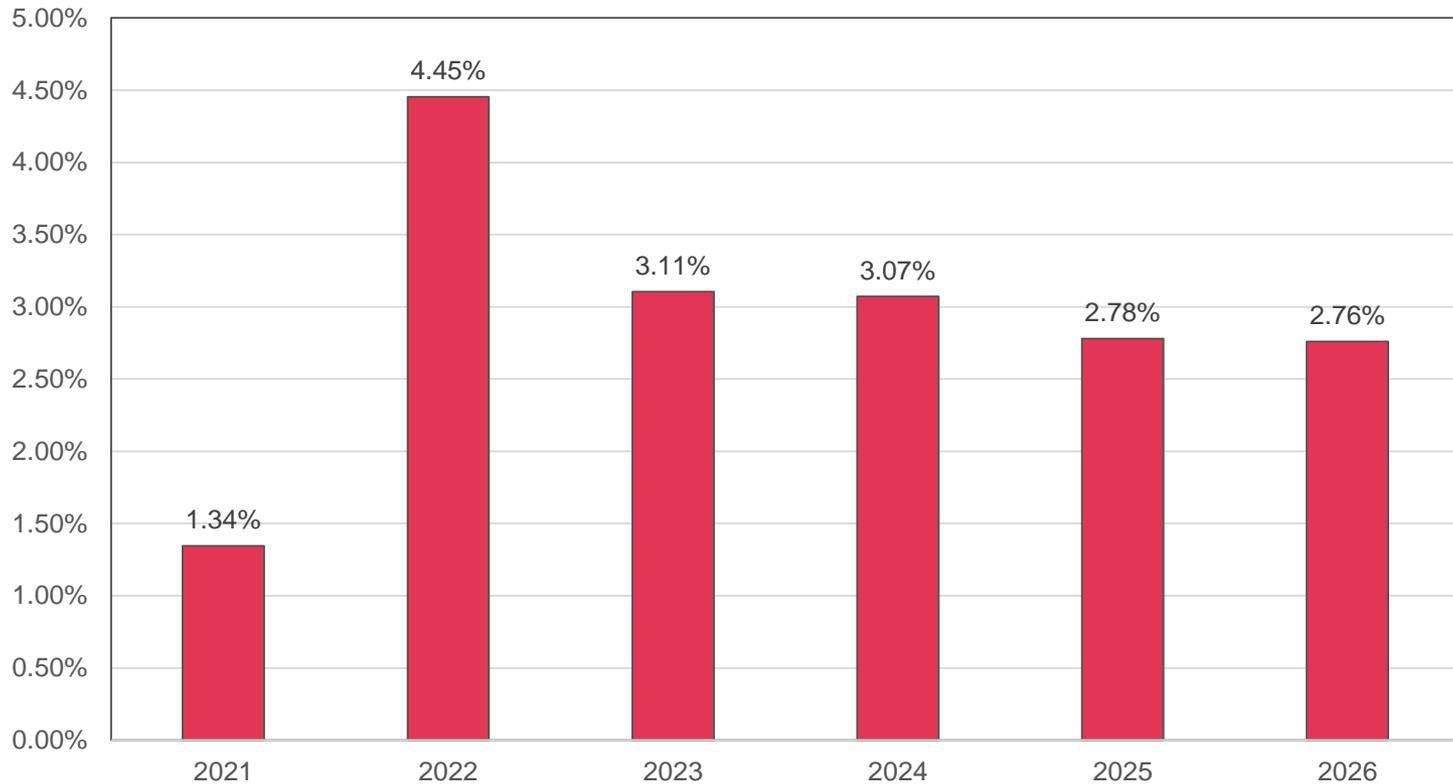
EAV Analysis

Total EAV Analysis



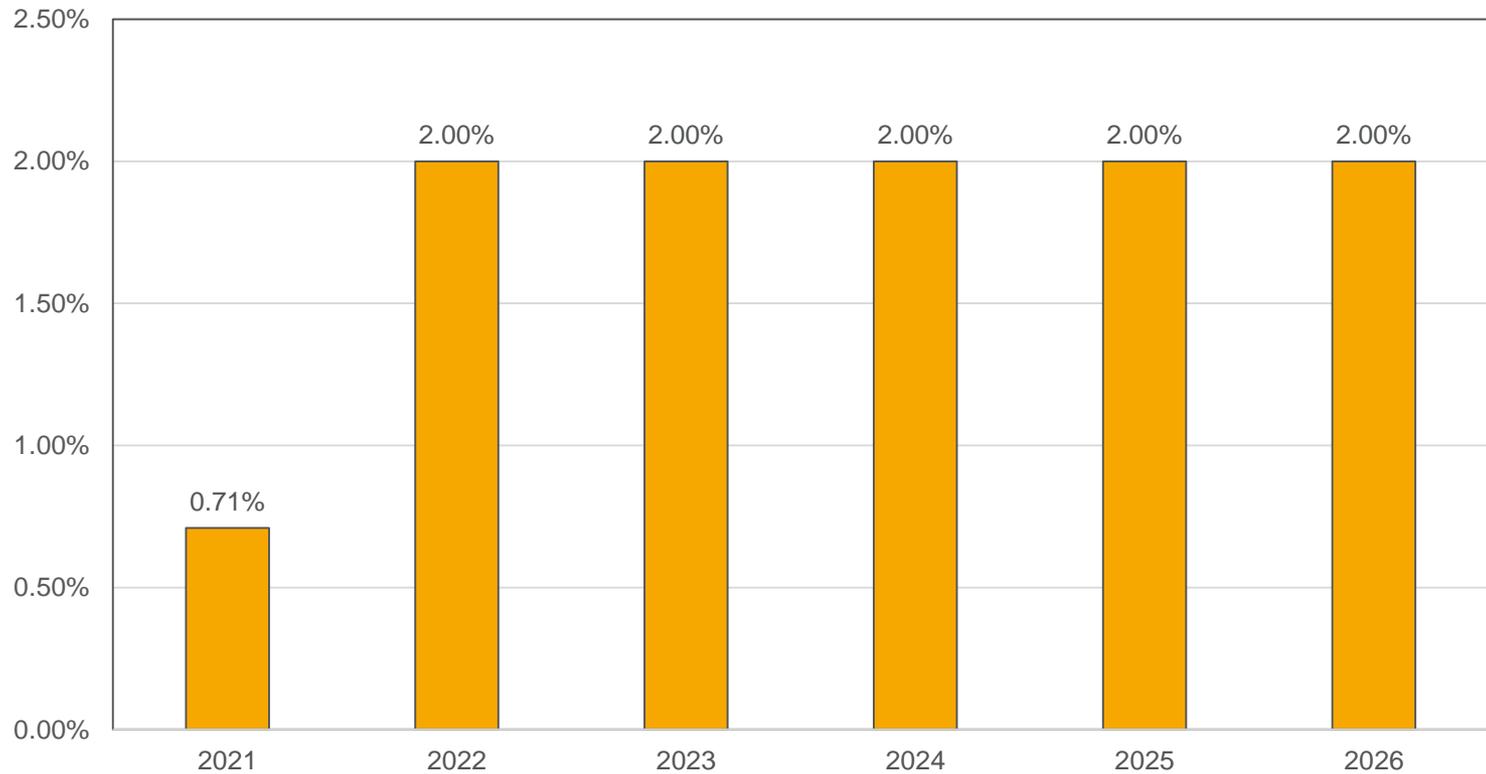
EAV Analysis

Total EAV % Change



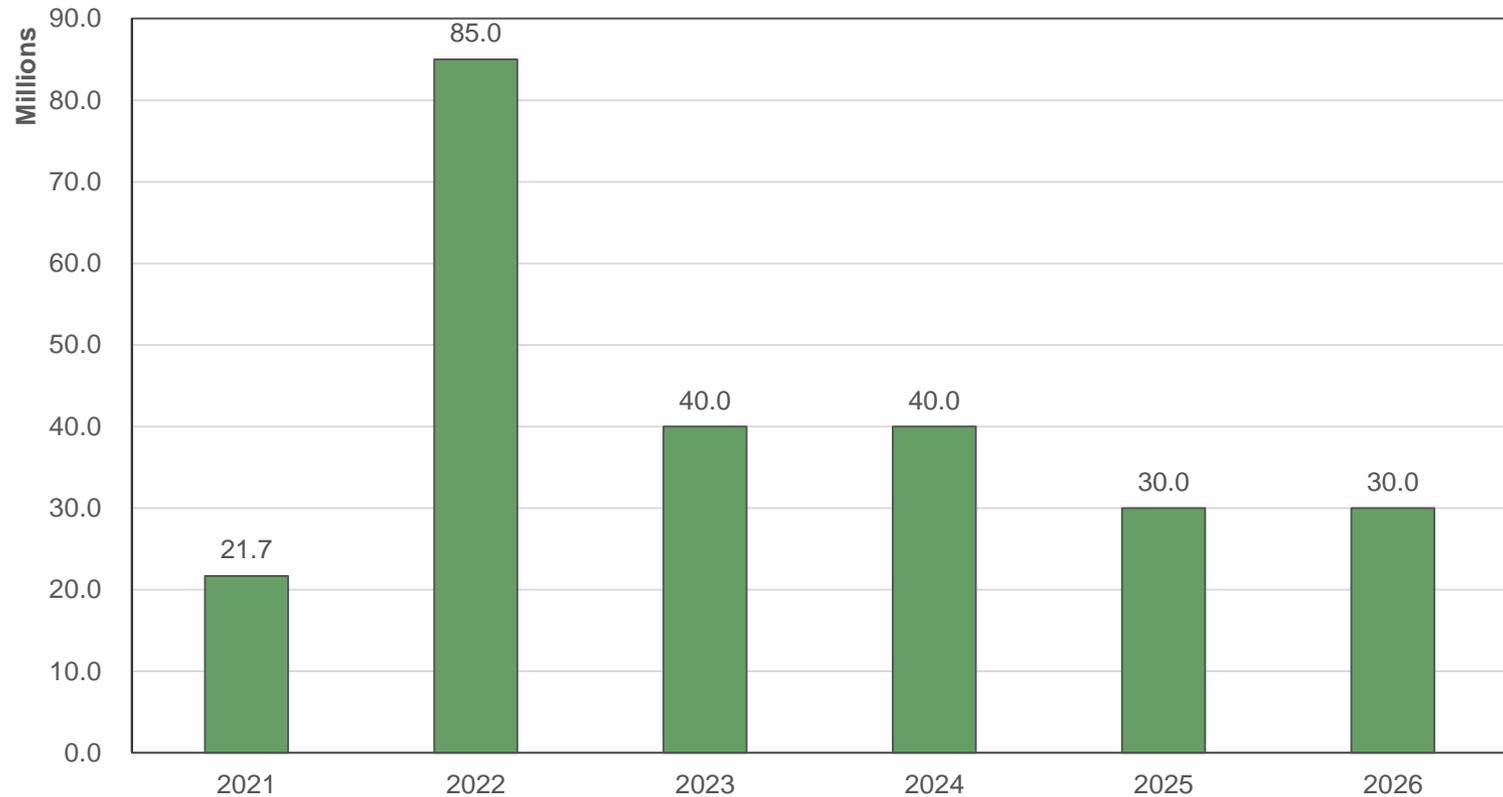
EAV Analysis

Existing EAV % Change

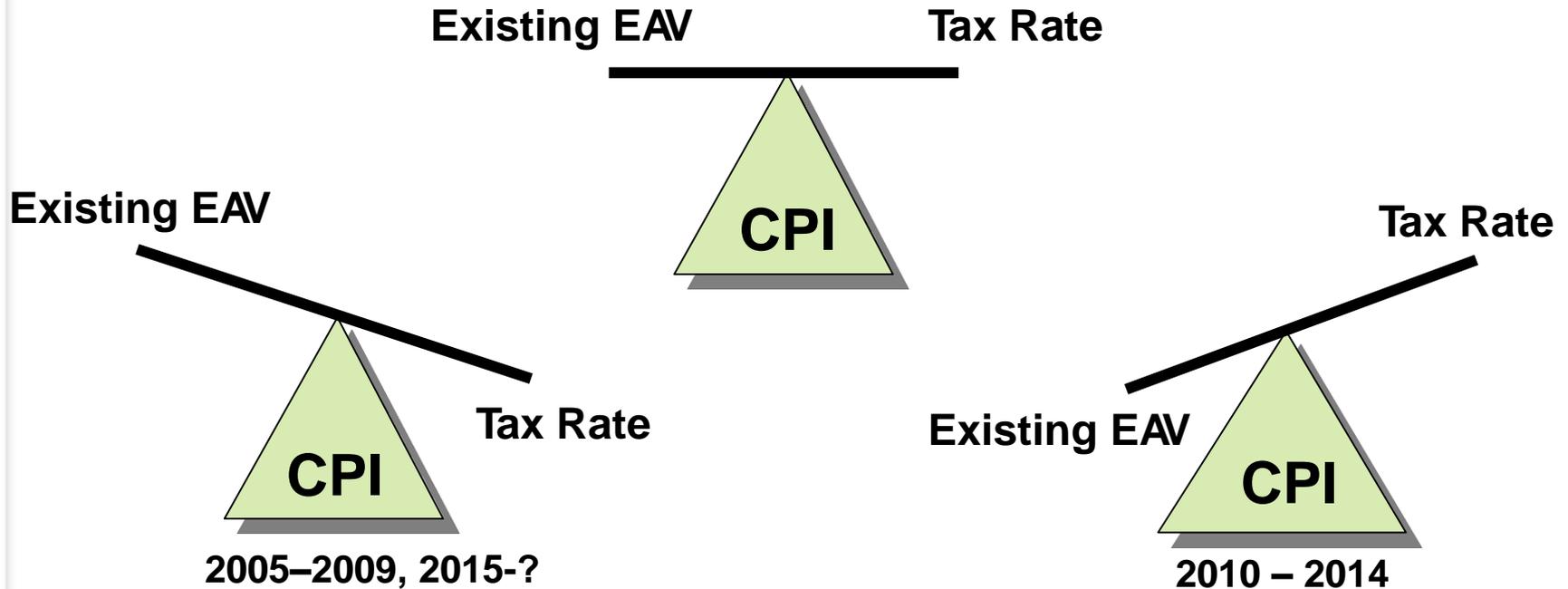


EAV Analysis

New EAV Growth



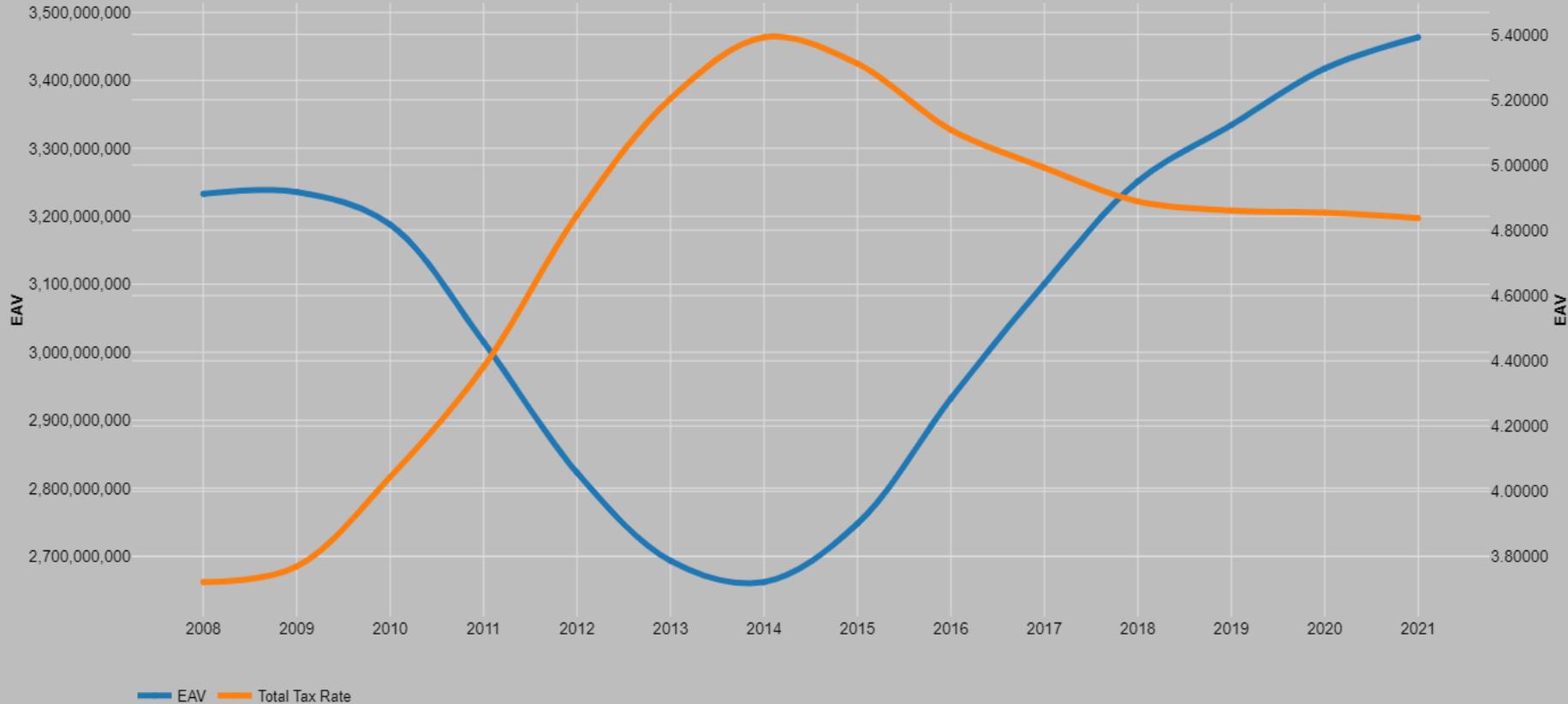
EAV, CPI & Tax Rate



The District is limited to the value of CPI for its increase of taxes, regardless of the valuation of property in the District.

Tax Rate & EAV Trends

Tax Rate and EAV Trends (click 'Filters' to change to your district)



Five Year History of Tax Rates

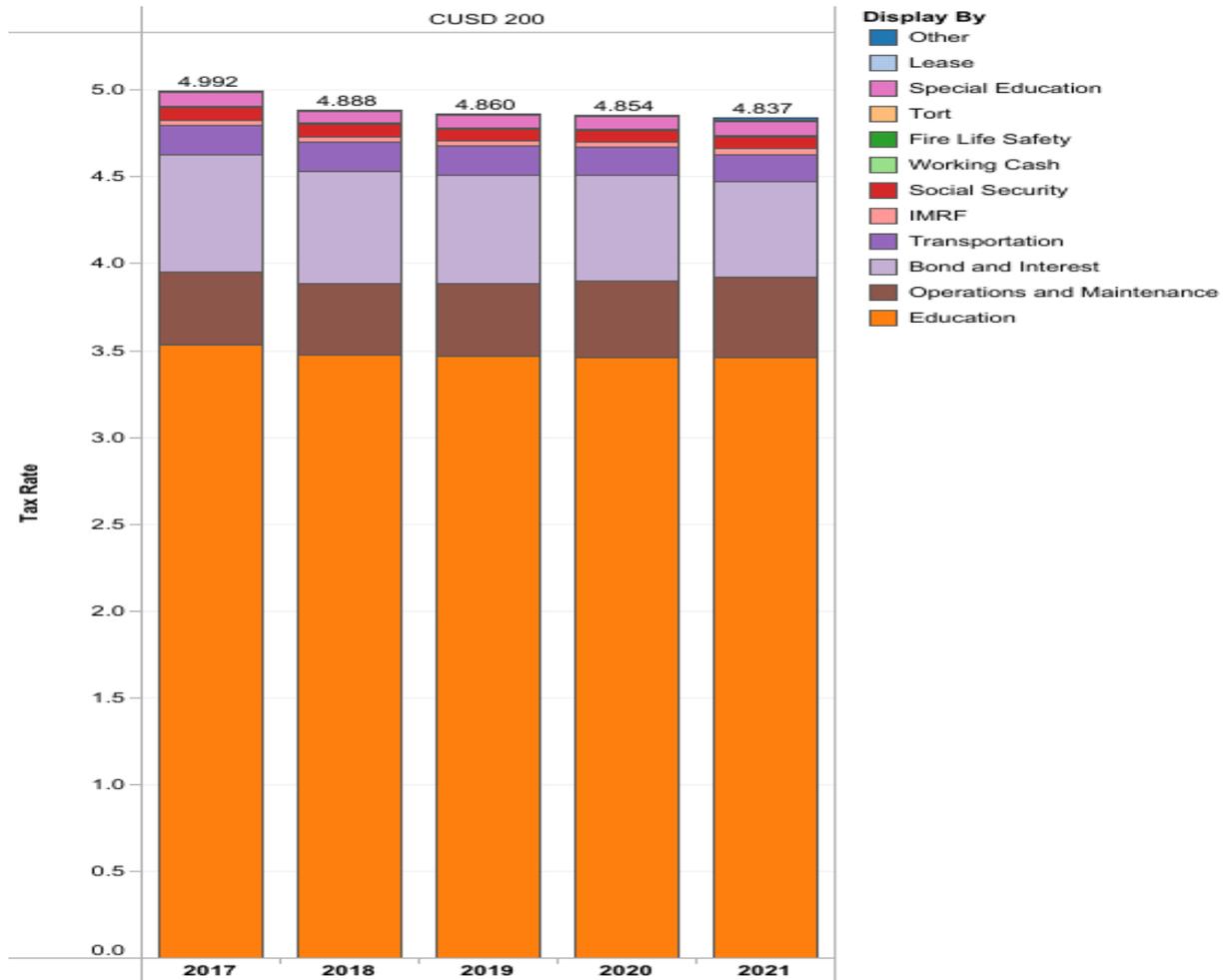
| Tax Rates | 2017 | 2018 | 2019 | 2020 | 2021 |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|
| Education | \$3.5350 | \$3.4750 | \$3.4650 | \$3.4600 | \$3.4600 |
| Special Education | \$0.0870 | \$0.0800 | \$0.0800 | \$0.0800 | \$0.0838 |
| Operations & Maintenance | \$0.4200 | \$0.4131 | \$0.4200 | \$0.4375 | \$0.4607 |
| Debt Service | \$0.6694 | \$0.6442 | \$0.6280 | \$0.6127 | \$0.5656 |
| Transportation | \$0.1692 | \$0.1680 | \$0.1643 | \$0.1588 | \$0.1589 |
| IMRF | \$0.0300 | \$0.0290 | \$0.0280 | \$0.0296 | \$0.0318 |
| Social Security | \$0.0810 | \$0.0790 | \$0.0750 | \$0.0754 | \$0.0766 |
| Total | \$4.9916 | \$4.8883 | \$4.8603 | \$4.8540 | \$4.8374 |



Five Year History of Tax Rates

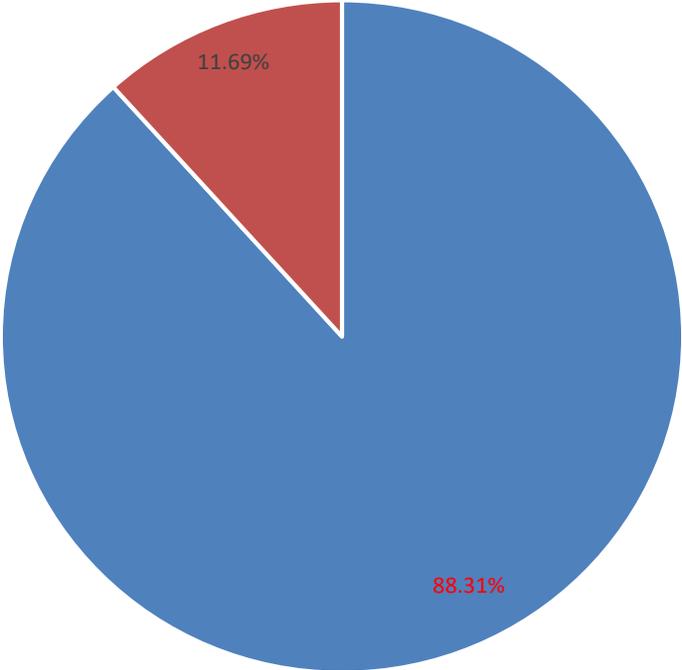
Tax Rates

Source: ISBE General State Aid data



2021 Tax Levy Extension Breakdown

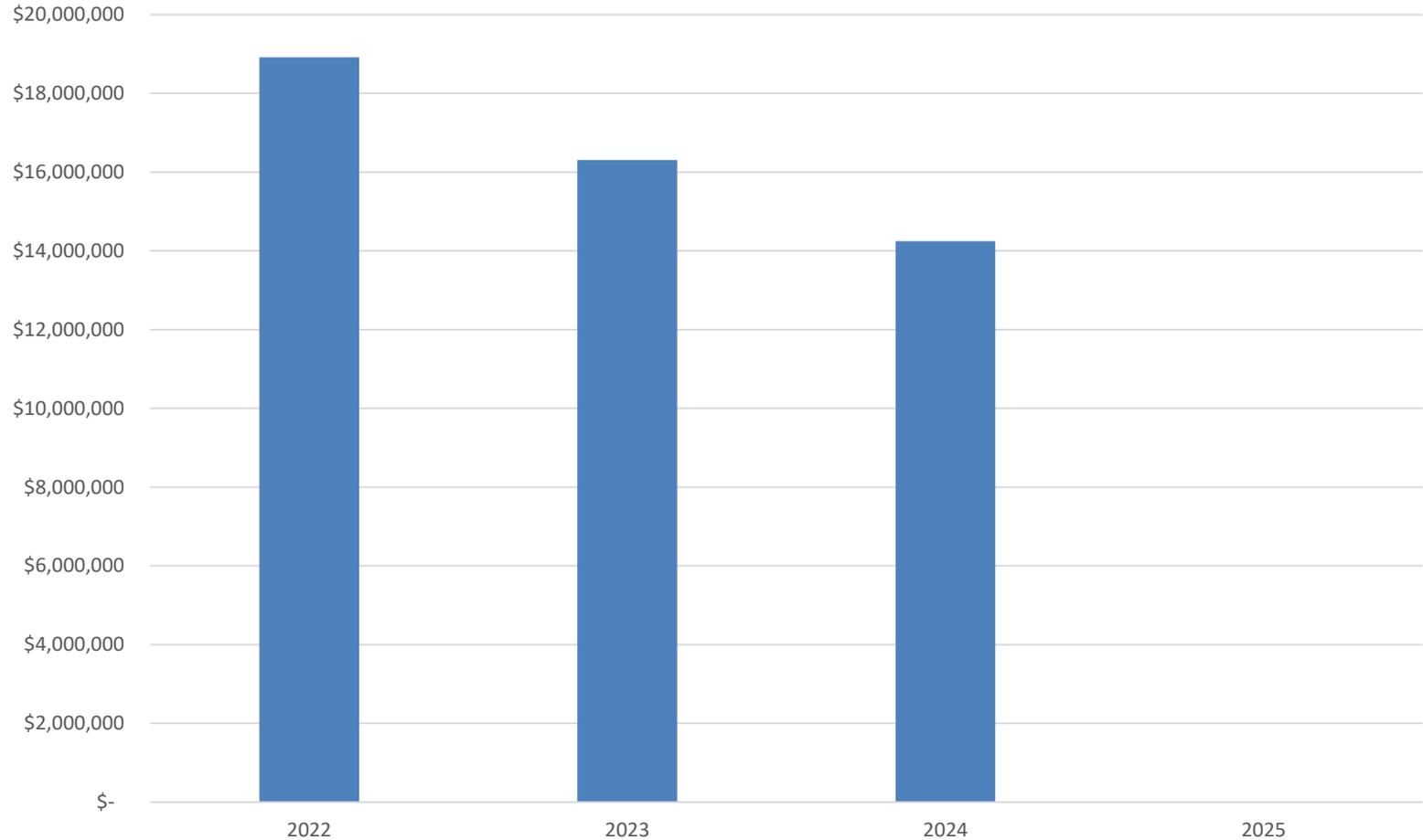
2021 Final Tax Levy Breakdown



- 2021 Operational Tax Extension - \$147,950,192
- 2021 Debt Tax Extension - \$19,589,079



Debt Service-Levy Year Payments

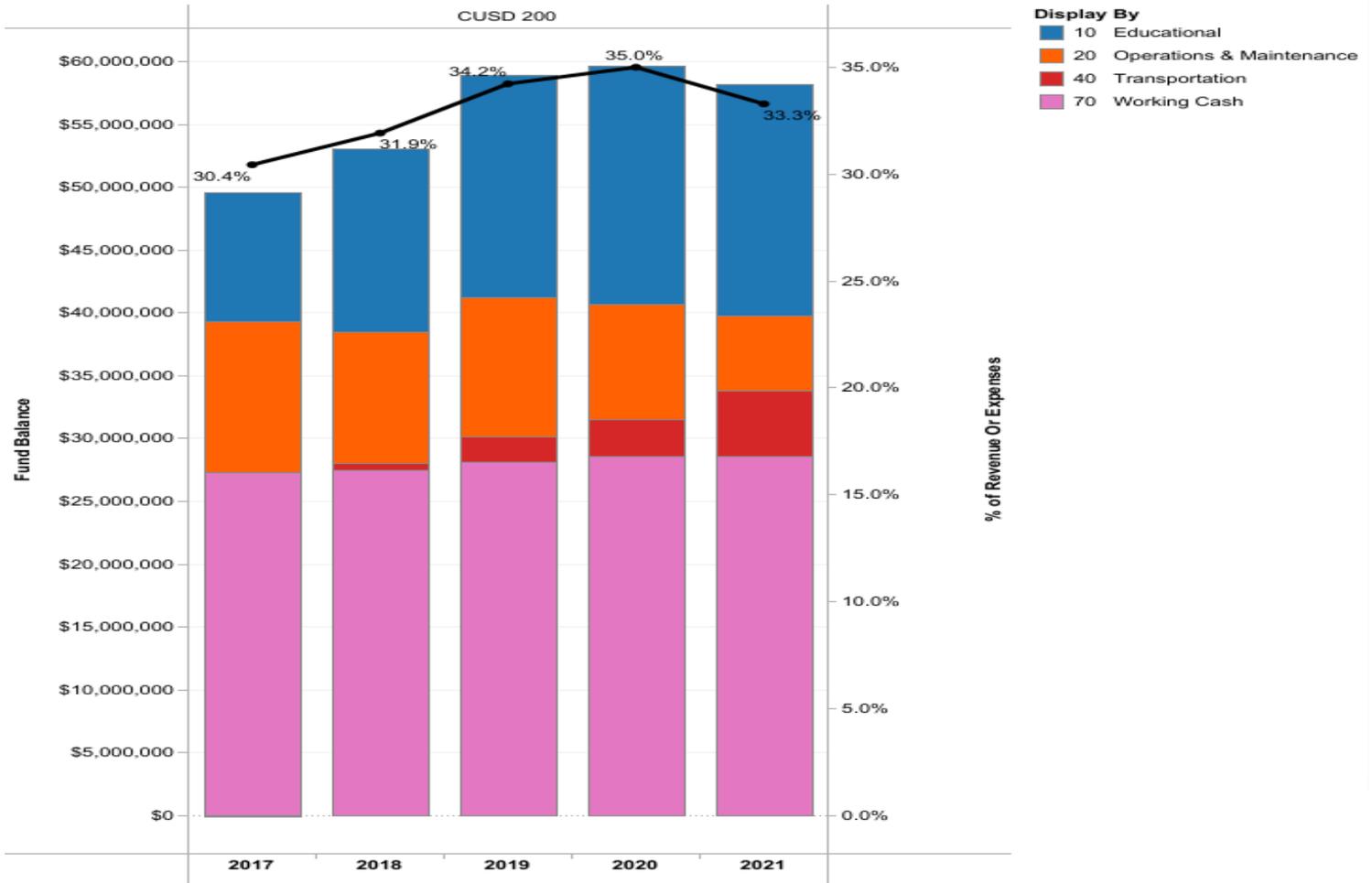


Fund Balance History

Fund Balance by Fund and Percentage

District(s) - CUSD 200

Note: % of Revenues or Expenses reflects selected funds only
Source: AFR



How is the Extension Calculated?

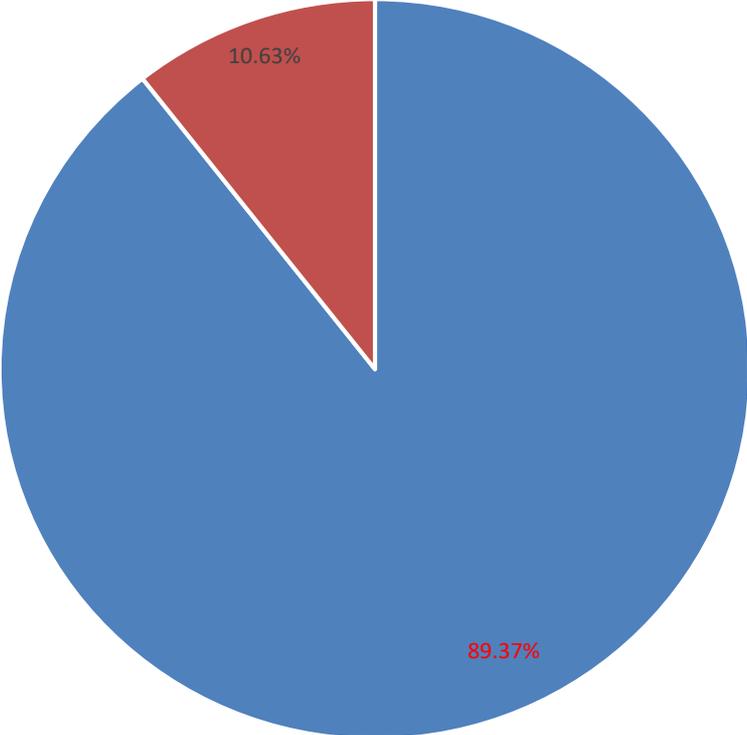
1. 2021 Aggregate Ops Levy = \$147,950,192.34
2. December 2021 CPI = 5.00%*
3. \$147,950,192.34 x 1.05 = \$155,347,702
4. Wheaton TIF #2: \$1M $\Delta \approx$ +/- \$44K
\$45.0M x \$4.3974 = \$1,978,849
5. New Construction: \$1 M $\Delta \approx$ +/- \$44K
\$40.0M x \$4.3974 = \$1,758,975
6. 2022 Levy Debt Service = \$18,918,063
7. 2022 Levy = \$178,003,589

*December 2021 CPI was 7.0%, but we are under PTELL, which means the rate is capped at 5.00%



2022 Tax Levy Extension Breakdown

2022 Tax Levy Breakdown



■ 2022 Operations - \$159,085,527

■ 2022 Debt Service - \$18,918,063



2022 Levy Proposal

| <u>FUND</u> | <u>RATE</u> <u>LIMIT</u> | <u>2021 Extension</u> | <u>2021</u> <u>Rate</u> | <u>2022 Levy</u> | <u>Levy %</u> <u>Increase</u> |
|--------------------|-----------------------------|--------------------------|----------------------------|--------------------------|----------------------------------|
| EDUCATION | NONE | \$ 119,834,183.60 | 3.4600 | \$ 128,768,090.00 | |
| SP. ED. | 0.8000 | \$ 2,902,342.37 | 0.0838 | \$ 3,182,052.00 | |
| TORT | NONE | \$ - | 0.0000 | \$ - | |
| O & M | 0.7500 | \$ 15,955,956.18 | 0.4607 | \$ 17,449,961.00 | |
| TRANS. | NONE | \$ 5,503,367.56 | 0.1589 | \$ 5,528,227.00 | |
| IMRF | NONE | 1,101,366.20 | 0.0318 | \$ 1,231,762.00 | |
| SS | NONE | \$ 2,652,976.43 | 0.0766 | \$ 2,925,435.00 | |
| LIFE SAFETY | NONE | \$ - | 0.0000 | \$ - | |
| WORKING CASH | NONE | \$ - | <u>0.0000</u> | \$ - | |
| TOTAL | | \$ 147,950,192.34 | 4.2718 | \$ 159,085,527.00 | 7.53%* |
| DEBT SERVICE | | \$ 19,589,079.26 | 0.5656 | \$ 18,918,062.50 | -3.43% |
| GRAND TOTAL | | \$ 167,539,271.60 | 4.8374 | \$ 178,003,589.50 | 6.25% |

*The Operational Levy Increase is comprised of
5.00% from CPI, an estimated 1.34% from Wheaton
TIF 2 and an estimated 1.19% from New Construction



Major Levy Considerations

- Budgeted Inflationary Cost Increases
- Levy Collection (May-June 2023) Included in 2022-23 Budget
- Capture Wheaton TIF #2 (Est. \$45.0M)
- Capture New Construction (Est. \$40.0M)
- Continued Uncertainty in Mandated Categorical State Funding
- Funding of Projects Identified in Capital Plan



Questions

