



**RESOLUTION DESIGNATING INTEREST EARNINGS
IN FISCAL YEAR 2023 – 2024 AND PRIOR YEARS TO REMAIN
AS INTEREST FOR FISCAL YEAR 2024-2025**

WHEREAS, by regulation (23 Ill. Administrative Code 100.50(a)(4)), the Illinois State Board of Education now specifies that, unless a statute or school board resolution provides otherwise, interest earnings on school district funds shall be added to and become part of principal as of June 30 of each fiscal year;

WHEREAS, this Board wishes to retain the option of later transferring some or all of the interest earned during this fiscal year under Section 10-22.44 of the School Code (105 ILCS 5/10-22.44);

NOW, THEREFORE, Be It Resolved by the Board of Education of Community Unit School District 200, DuPage County, Illinois, as follows:

1. All interest earned in each fund of this School District during the current fiscal year is hereby designated as interest and not as the principal balance in that fund for the fiscal year beginning July 1, 2024 and is subject to being transferred as interest to the extent permitted by law.
2. All interest earned in each fund of this School District during any prior fiscal year and retained in the School District fund for which it accrued is hereby designated as interest and not as part of the principal balance in that fund for the fiscal year beginning July 1, 2024 and is subject to being transferred as interest to the extent permitted by law.
3. The School District Treasurer is directed to maintain a record of the total of all interest earnings so designated for each School District fund as of July 1, 2024, and to provide a report of that record to the Board.
4. This resolution shall take effect upon its adoption.

Passed this 8th day of May, 2024

By: _____
President
Board of Education
Community Unit School District 200
DuPage County, Illinois

By: _____
Secretary
Board of Education
Community Unit School District 200
DuPage County, Illinois

STATE OF ILLINOIS)
)
COUNTY OF DUPAGE) SS

C E R T I F I C A T I O N

I, the undersigned, do hereby that I am the duly qualified and acting Secretary of the Board of Education of Community Unit School District 200, DuPage County, Illinois (the “Board”), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete copy of a resolution entitled:

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as adopted by the Board at its meeting held on the 8th day of May, 2024.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all the procedural rules of the Board in conduct of said meeting and in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 8th day of May, 2024.

Secretary, Board of Education,
Community Unit School District 200
DuPage County, Illinois