

## **RESOLUTION DESIGNATING DEPOSITORIES**

WHEREAS, Dr. Brian K. O’Keeffe (hereinafter the “Treasurer”) of Community Unit School District 200, DuPage County, Illinois, has, pursuant to Section 8-7 of the Illinois School Code, requested that the Board of Education of Community Unit School District 200 designate a bank or banks, or other depositories, into which funds and monies in her custody may be deposited; and

WHEREAS, the Board of Education has identified several qualified banks and depositories to receive the funds of the School District.

NOW THEREFORE, BE IT RESOLVED by the Board of Education of Community Unit School District 200, DuPage County, Illinois, as follows:

Section 1. The Board of Education hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does hereby incorporate them into this Resolution by reference.

Section 2. The Board of Education finds that Citibank, Fifth Third Securities and its custodian, National Financial Services, JP Morgan Chase Bank, PMA Financial Network, Inc., Illinois School District Liquid Asset Fund (ISDLAF+) at Harris Bank, PFM Asset Management, LLC, Illinois Funds, ArbiterSports and Wheaton Bank and Trust are hereby designed as such depositories.

Section 3. The Board of Education finds that the Treasurer shall be discharged from responsibility for any such funds or monies so deposited.

Section 4. The Board of Education finds that no bank herein designated as a depository shall be qualified to receive such funds or monies until it has furnished the Board of Education with copies of the last two sworn statements of Accounts, or to the Comptroller of Currency, while acting as such depository; and/or to a designed Certified Public Accounting Firm.

Section 5. The Board of Education finds that as such funds or monies are deposited in any bank herein designated as a depository, the amount of such deposits shall not exceed seventy-five percent of the capital stock and surplus of such bank, and the Treasurer, shall not be discharged from responsibility for any such funds or monies deposited in any bank in excess of such limitation.

Section 6. The Board of Education finds that all other resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

Adopted this 11<sup>th</sup> day of May 2022.

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President, Board of Education

ATTEST:

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Secretary, Board of Education