



COMMUNITY UNIT SCHOOL DISTRICT 200

2024 Final Tax Levy Presentation

December 11, 2024



Inspiring in Everyone a Passion to Excel

Levy Terms

Tax Cap – PTELL (Property Tax Extension Limitation Law)

Created to limit the increase in taxpayers' tax bills by limiting how much a district can receive (5% or CPI, whichever is less)

Consumer Price Index (CPI)

Measures changes in the price level of a market basket of consumer goods

CPI – U (all urban consumers)

Equalized Assessed Valuation (EAV)

The value placed on property by the County Assessor for tax purposes multiplied by the State Equalization Factor

Tax Rate (Limiting Rate)

The tax due stated in terms of an amount per \$100 of EAV



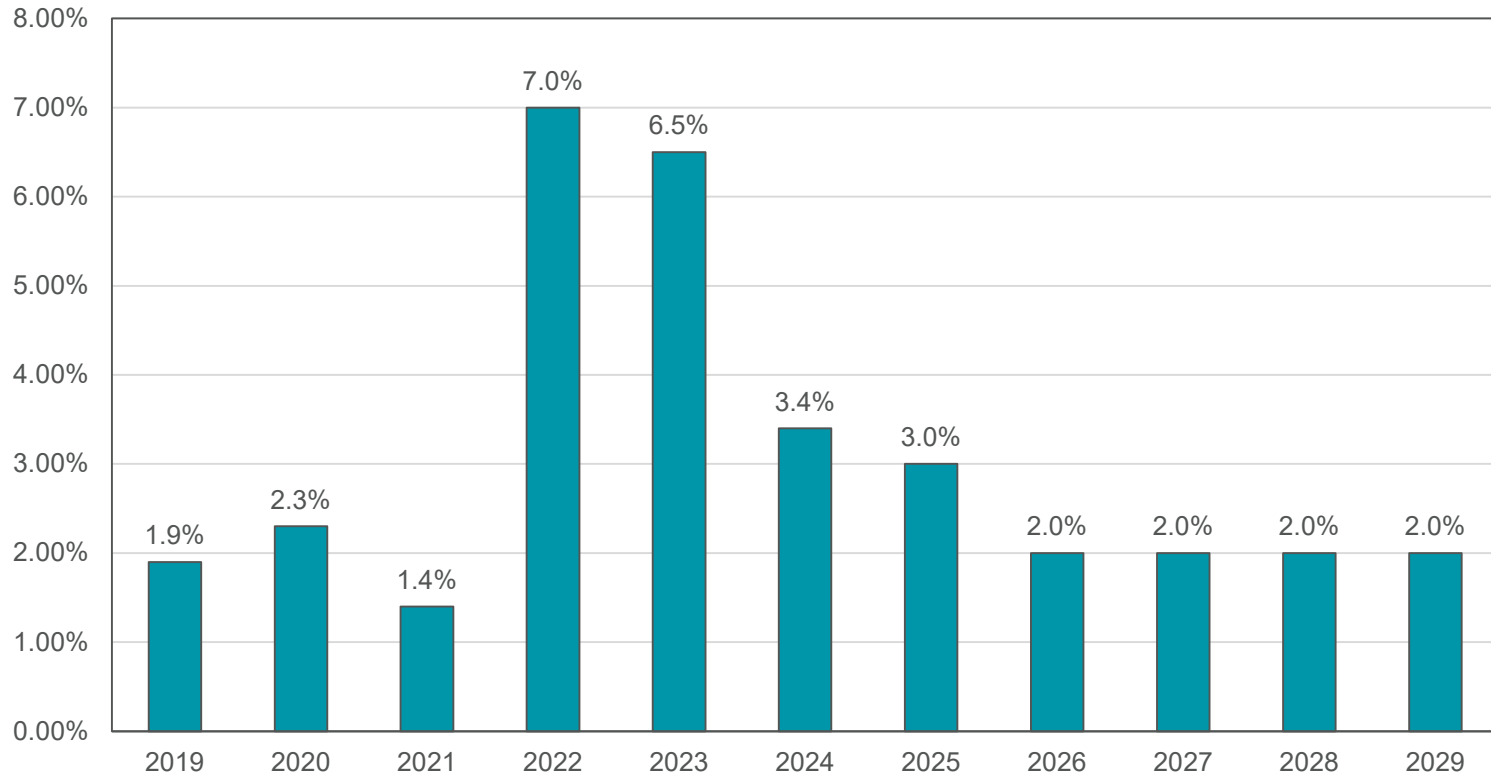
Consumer Price Index (CPI)

- CPI is a figure which is computed on a monthly basis by the Bureau of Labor Statistics (BLS) that measures changes in prices over time for goods and services. CPI is measured from December to December, and Tax Levy Extensions are based on “the 12-month calendar year preceding the levy year”.
- The correlation of what it costs to run a school district may not follow suit with the CPI rate used for Tax Levy Extensions.
 - Examples - Food Service, Transportation, Benefits



CPI History & Projections

Consumer Price Index - Levy Year



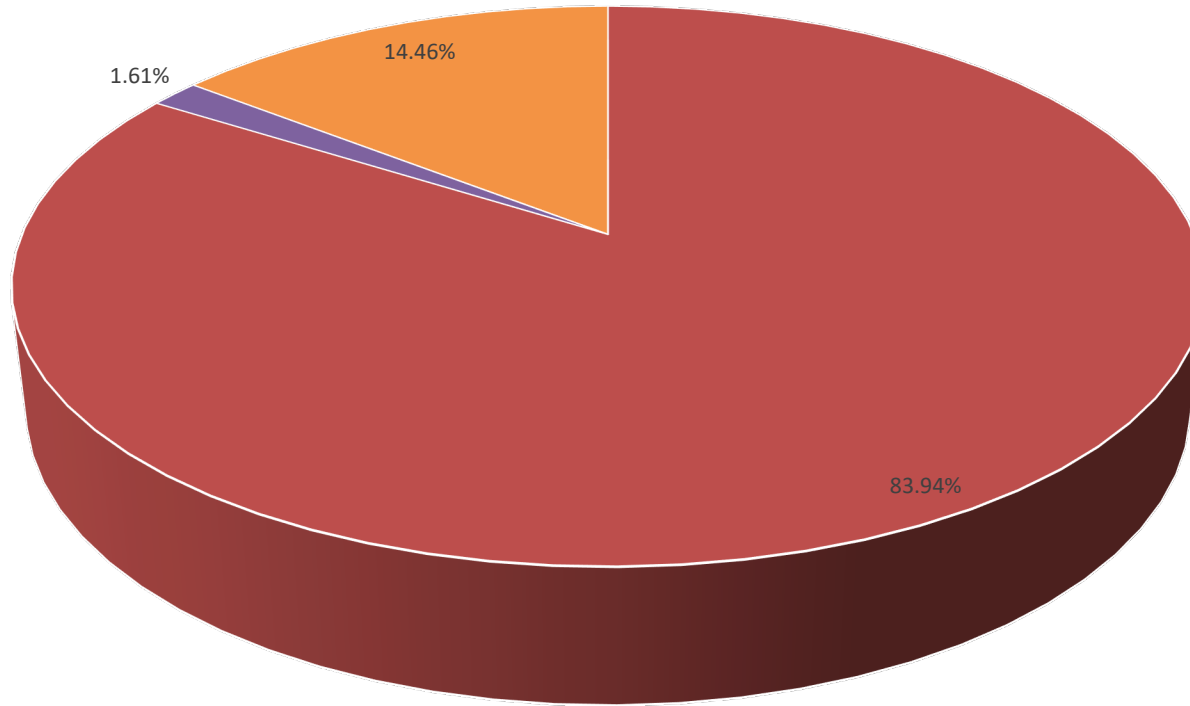
EAV Analysis

LEVY YEAR	ACTUAL 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029
Consumer Price Index	6.50%	3.40%	3.00%	2.00%	2.00%	2.00%	2.00%
Equalized Assessed Valuation (EAV)	3,804,986,719	4,159,385,657	4,277,573,370	4,526,452,038	4,651,981,079	4,780,020,700	4,910,621,114
% Change in EAV		9.31%	2.84%	5.82%	2.77%	2.75%	2.73%
New Growth		50,000,000	35,000,000	35,000,000	35,000,000	35,000,000	35,000,000
% of Total EAV		1.20%	0.82%	0.77%	0.75%	0.73%	0.71%
Existing EAV		304,398,938	83,187,713	213,878,668	90,529,041	93,039,622	95,600,414
% of Total EAV		8.00%	2.00%	5.00%	2.00%	2.00%	2.00%



Tax Year 2023 Township EAV

2023 Township EAV



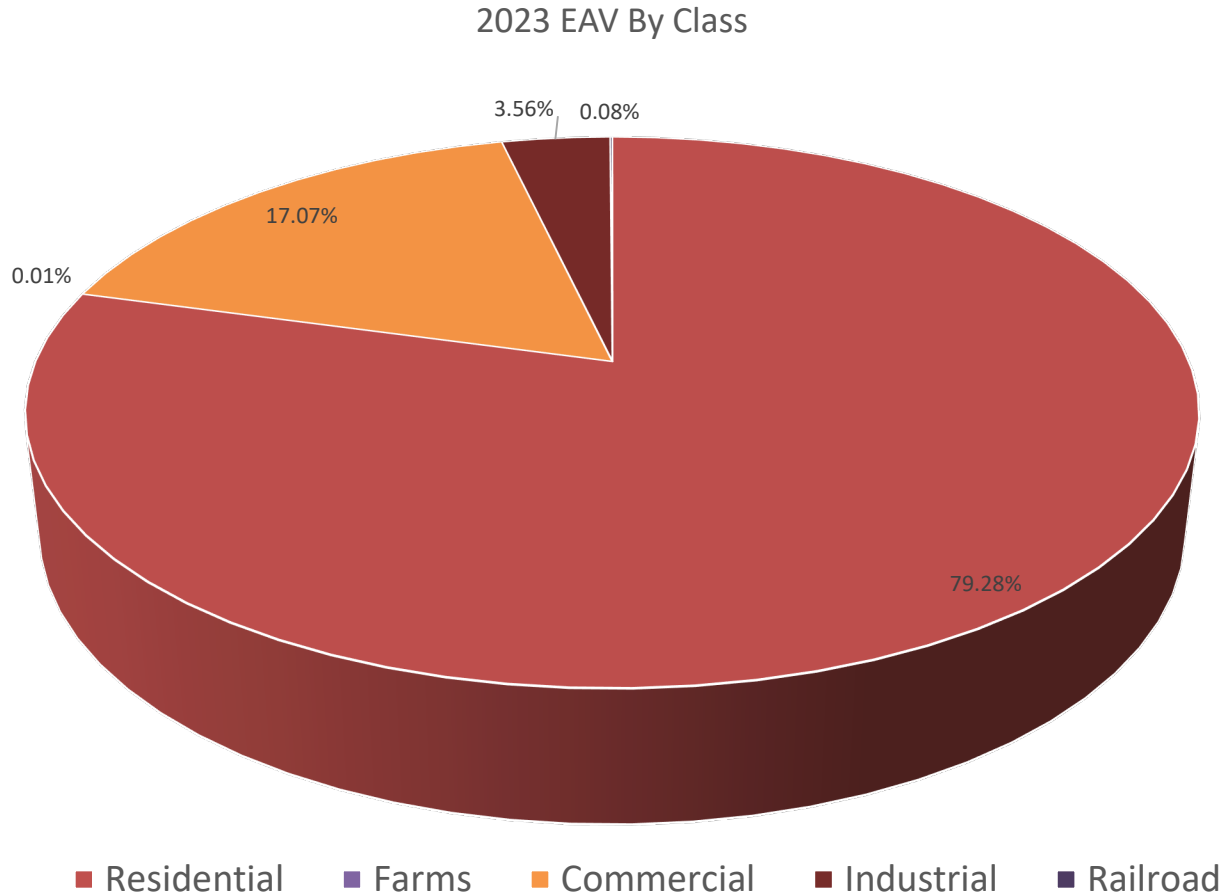
■ Milton Township

■ Naperville Township

■ Winfield Township

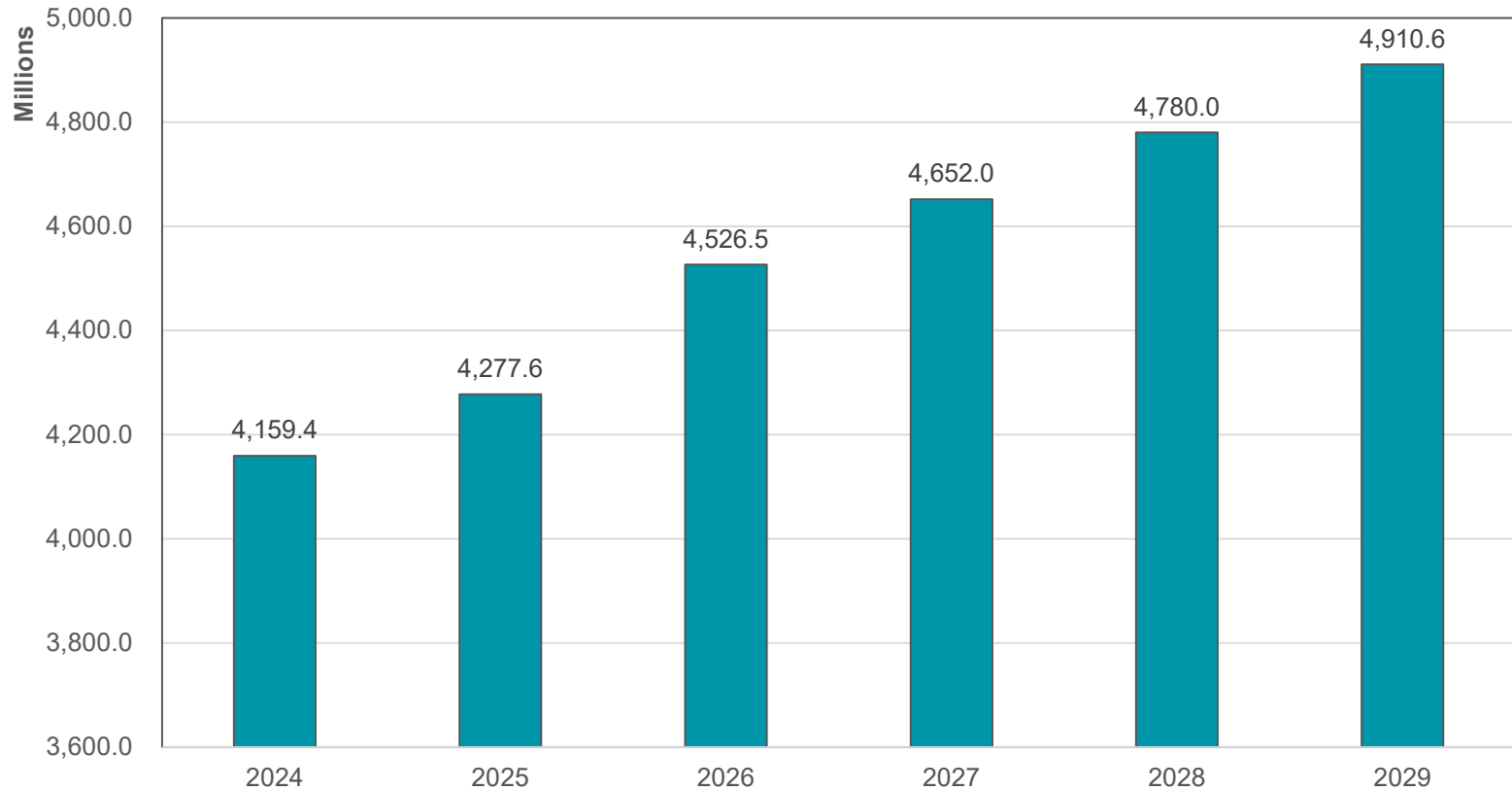


Tax Year 2023 EAV by Class



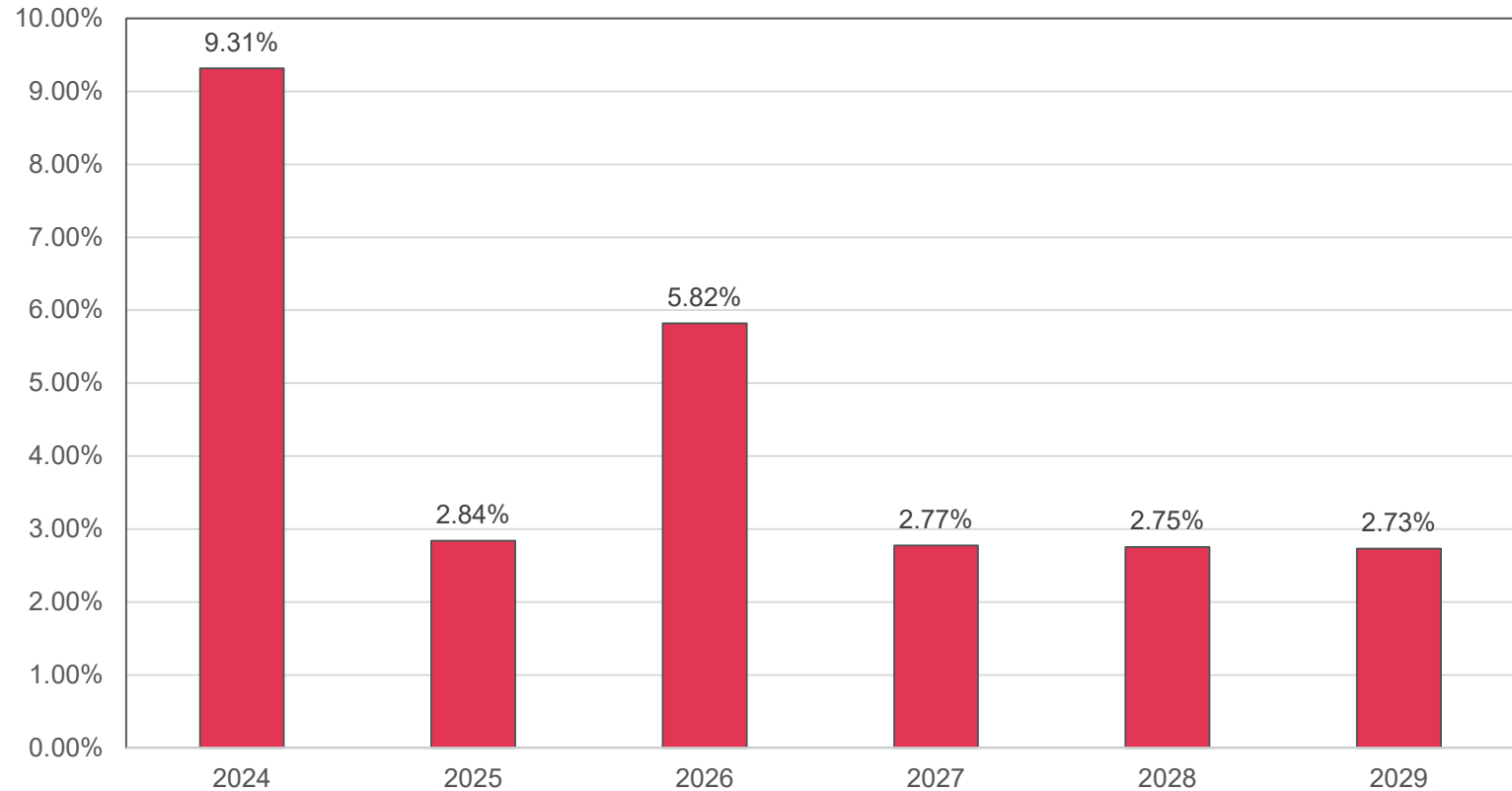
EAV Analysis

Total EAV Analysis



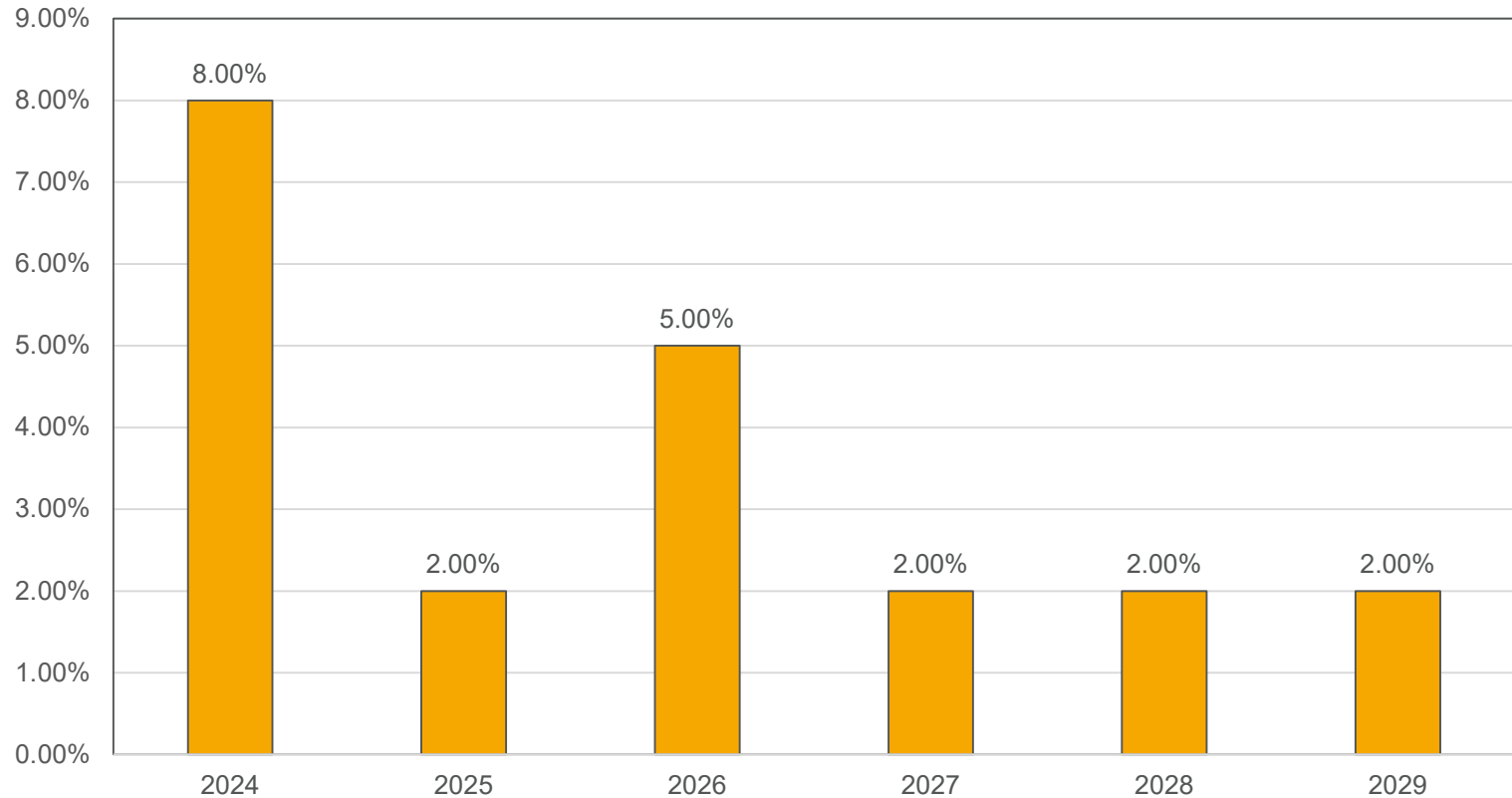
EAV Analysis

Total EAV % Change



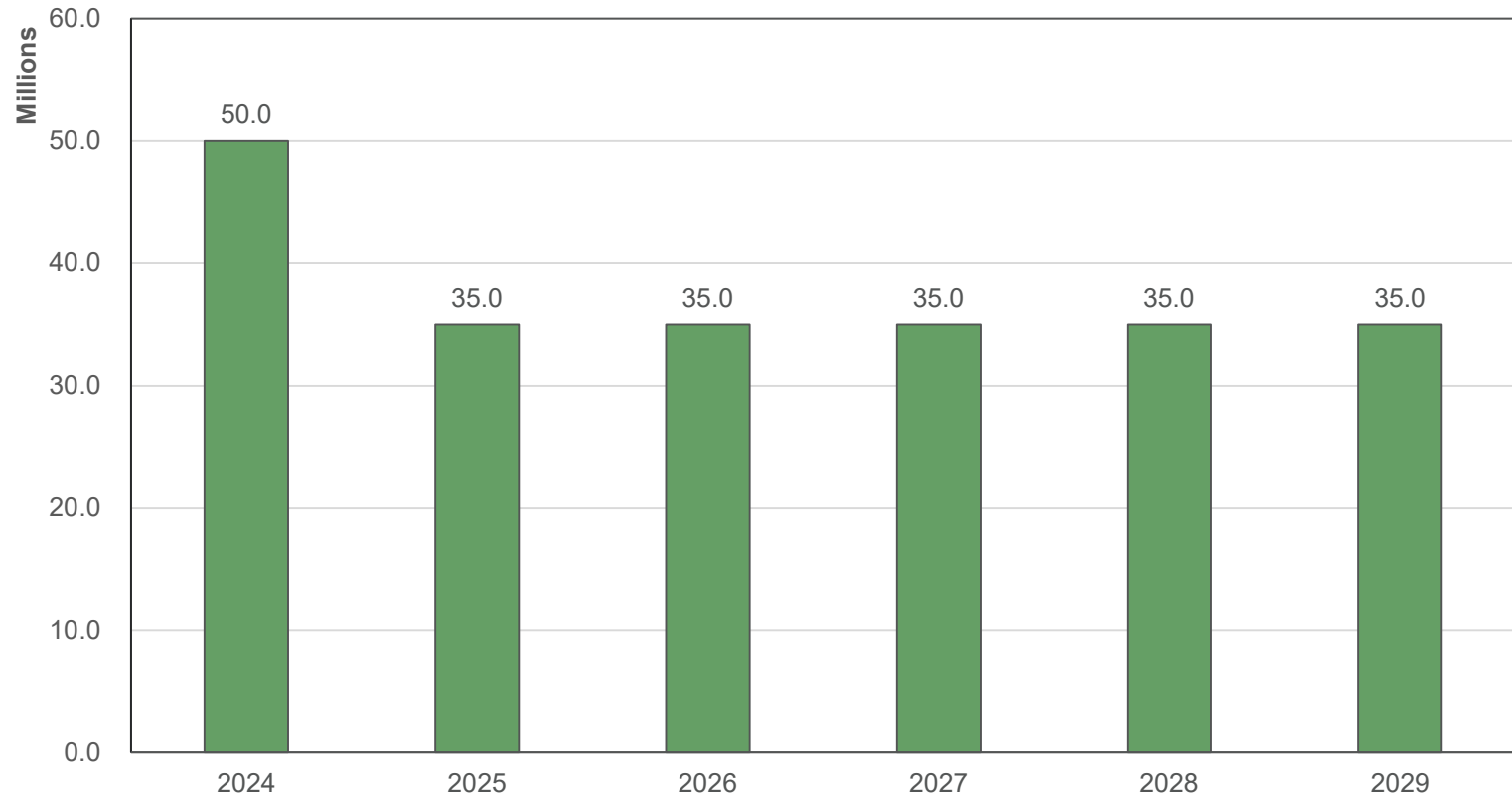
EAV Analysis

Existing EAV % Change

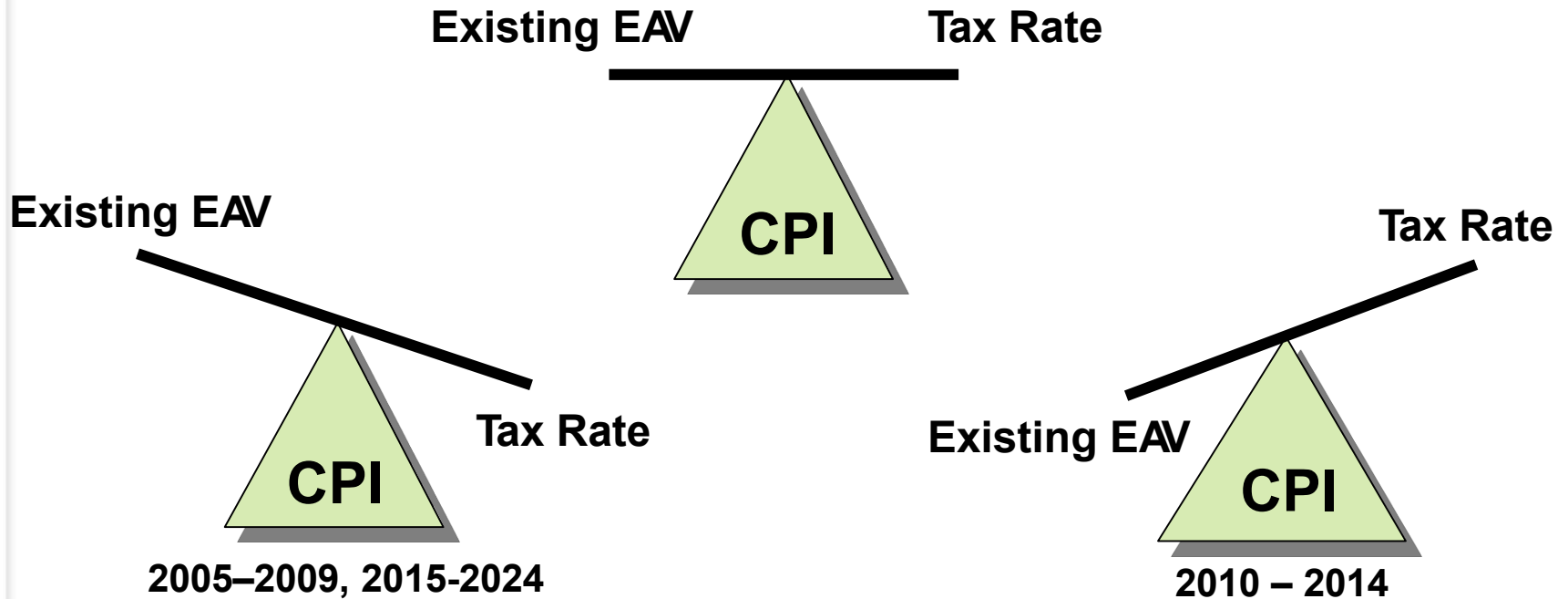


EAV Analysis

New EAV Growth



EAV, CPI & Tax Rate



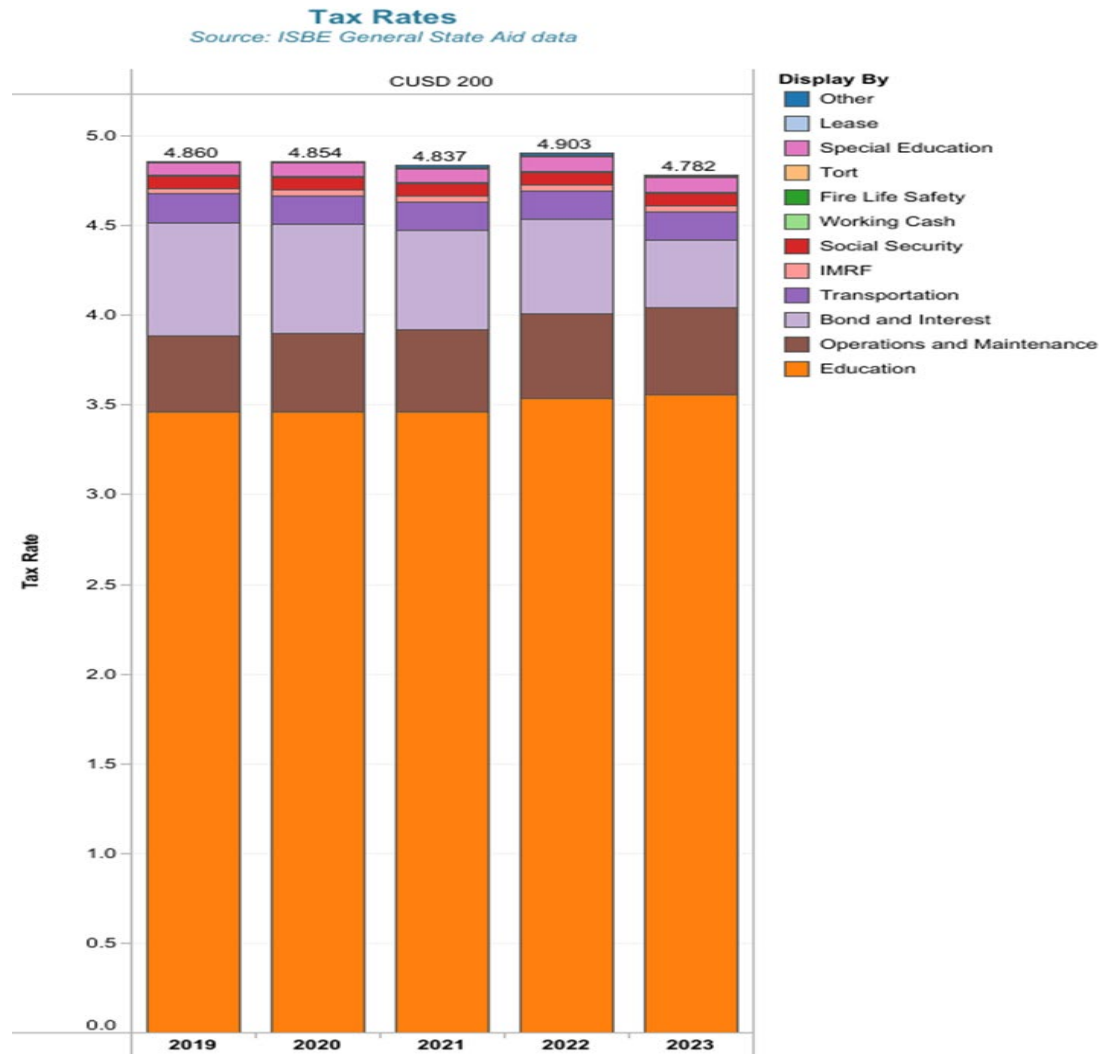
The District is limited to the value of CPI for its increase of taxes, regardless of the valuation of property in the District.

Five Year History of Tax Rates

Tax Rates	2019	2020	2021	2022	2023
Education	\$3.4650	\$3.4600	\$3.4600	\$3.5346	\$3.5603
Special Education	\$0.0800	\$0.0800	\$0.0838	\$0.0870	\$0.0880
Ops & Maintenance	\$0.4200	\$0.4375	\$0.4607	\$0.4765	\$0.4817
Debt Service	\$0.6280	\$0.6127	\$0.5656	\$0.5382	\$0.3868
Transportation	\$0.1643	\$0.1588	\$0.1589	\$0.1527	\$0.1544
IMRF	\$0.0280	\$0.0296	\$0.0318	\$0.0338	\$0.0328
Social Security	\$0.0750	\$0.0754	\$0.0766	\$0.0801	\$0.0776
Total	\$4.8603	\$4.8540	\$4.8374	\$4.9029	\$4.7816



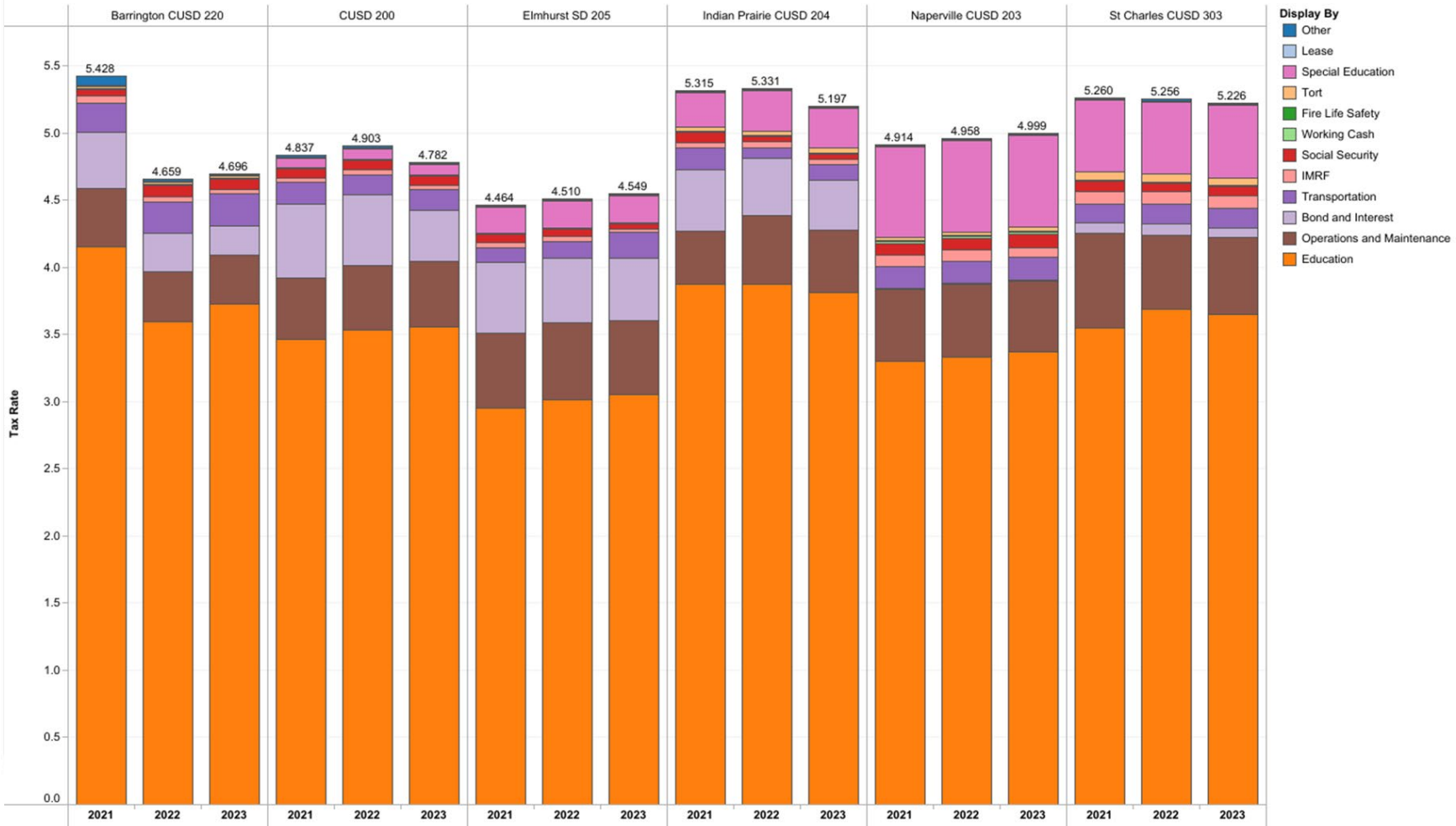
Five Year History of Tax Rates



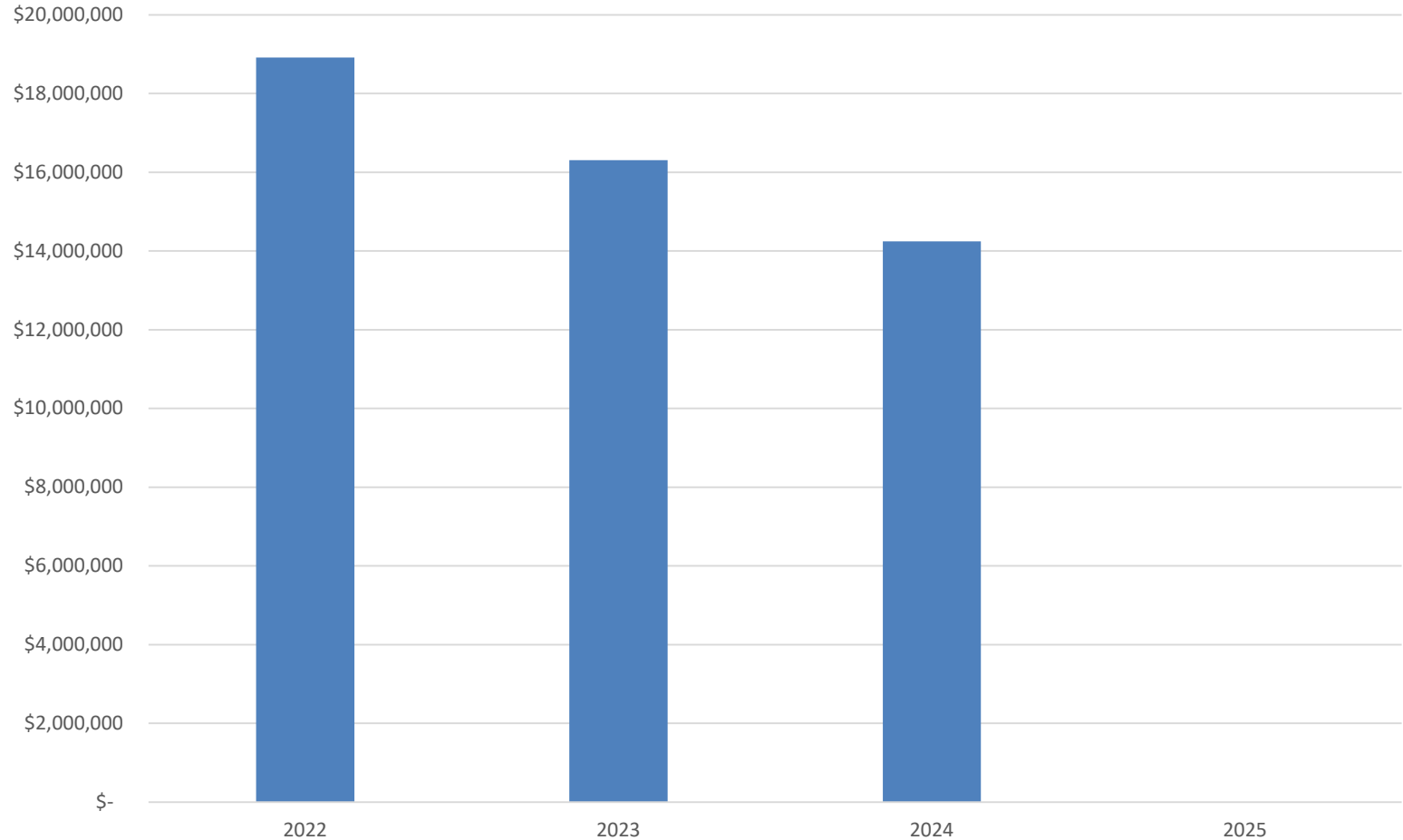
Tax Rate Comparison – Unit Peers

Tax Rates

Source: ISBE General State Aid data



Debt Service-Levy Year Payments



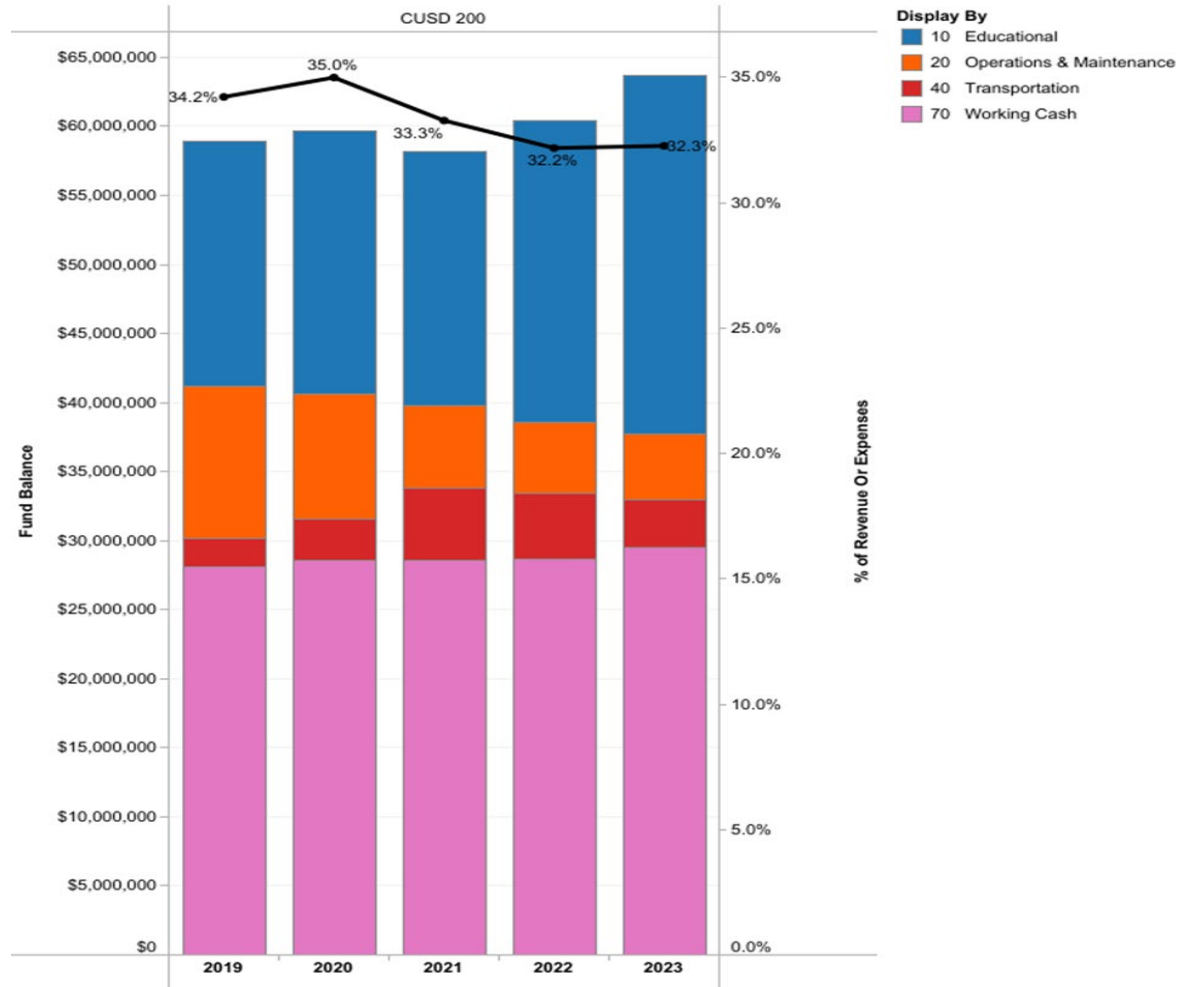
Fund Balance History

Fund Balance by Fund and Percentage

District(s) - CUSD 200

Note: % of Revenues or Expenses reflects selected funds only

Source: AFR



Cash Fund Balance @ 6/30/2024

Community Unit SD 200

Fund Balances **Based on a Cash Basis Method of Accounting** Month: 6 Include Cash Balance
 Fiscal Year: 2023-2024 Year: 2024 Fund Type: FY End Report

Fund	Description	Beginning Balance	Revenue	Expense	Transfers	Fund Balance
10	*Education Fund	\$27,893,748.28	\$177,169,328.58	(\$174,414,743.15)	\$0.00	\$30,618,334.71
20	*Operations and Maintenance	\$5,369,195.79	\$18,618,611.99	(\$17,979,482.57)	\$0.00	\$6,008,325.21
30	Fund Debt Service Fund	\$13,106,910.74	\$17,698,282.61	(\$18,873,112.02)	\$0.00	\$10,932,080.83
40	*Transportation Fund	\$3,915,331.10	\$12,162,951.60	(\$11,908,499.97)	\$0.00	\$4,169,812.73
50	IMRF/Social Security Fund	\$1,108,501.13	\$4,190,450.29	(\$3,723,639.34)	\$0.00	\$1,575,312.08
60	Capital Projects Fund	\$4,362,137.52	\$6,415,271.67	(\$10,315,795.79)	\$0.00	\$461,612.40
70	*Working Cash Fund	\$28,547,588.40	\$1,374,761.35	\$0.00	\$0.00	\$30,922,349.75
Grand Total:		\$85,273,413.96	\$237,649,658.09	(\$238,215,244.34)	\$0.00	\$84,707,827.71

End of Report

***Operating Fund Balance Totals @ 06/30/2023 = \$71,738,822.40**



How is the Extension Calculated?

1. $\$167,221,556$ = 2023 Aggregate Ops Levy
2. 3.40% = December 2023 CPI
3. $\$172,907,089$ = $\$167,221,556.32 \times 1.034$
4. $\$ 2,103,807$ = $\$50.0M \times \4.2076
New Construction: $\$1 M \Delta \approx +/- \$42.1K$
5. $\$ 14,664,975$ = 2024 Levy Debt Service*
6. $\$189,675,871$ = 2024 Levy

*Inclusive of 1% Loss Added by County Clerk and \$275K PTAB Aggregate Refunds



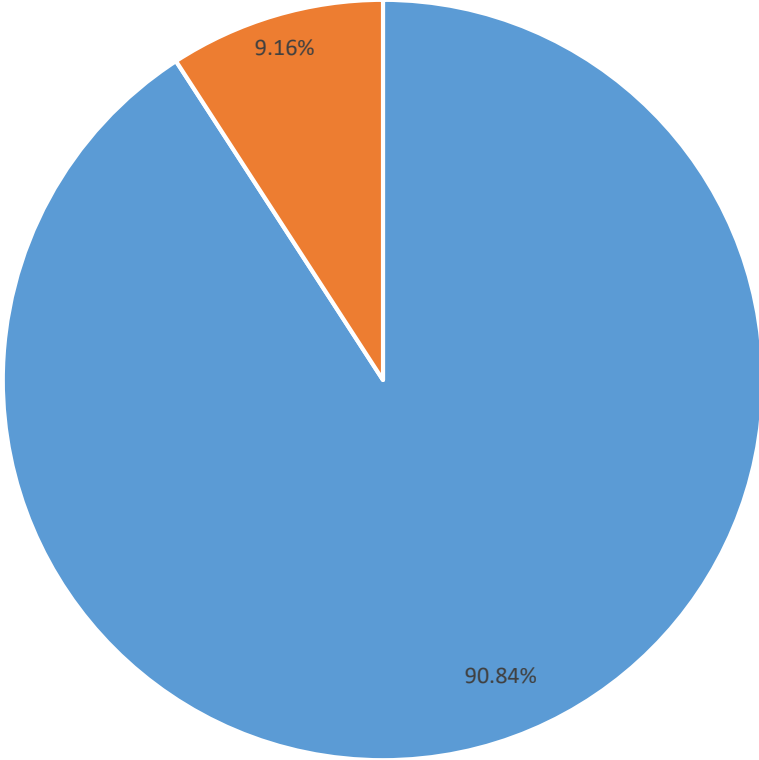
Projected 2024 Tax Rate Extension

	Current Levy Amount	County Loss %	Maximum Calculated Tax Rate	Maximum Allowable Extension	Maximum Allowable Extension x Reduction Factor	Final Tax Rate
Educational	\$141,785,897	0.00%	3.4088	\$141,785,897.00	\$141,785,896.41	3.4088
Operations & Maintenance	\$19,375,000	0.00%	0.4658	\$19,375,000.00	\$19,374,999.92	0.4658
Transportation	\$6,300,000	0.00%	0.1515	\$6,300,000.00	\$6,299,999.97	0.1515
Working Cash	\$0	0.00%	0.0000	\$0.00	\$0.00	0.0000
Municipal Retirement	\$1,200,000	0.00%	0.0289	\$1,200,000.00	\$1,200,000.00	0.0289
Social Security	\$2,900,000	0.00%	0.0697	\$2,900,000.00	\$2,899,999.99	0.0697
Fire Prevention & Safety *	\$0	0.00%	0.0000	\$0.00	\$0.00	0.0000
Tort Immunity	\$0	0.00%	0.0000	\$0.00	\$0.00	0.0000
Special Education	\$3,450,000	0.00%	0.0829	\$3,450,000.00	\$3,449,999.99	0.0829
Leasing	\$0	0.00%	0.0000	\$0.00	\$0.00	0.0000
	\$0	0.00%	0.0000	\$0.00	\$0.00	0.0000
Capped Levy/Extension/Rate	\$175,010,897		4.2076	\$175,010,897.00	\$175,010,896.27	4.2076
SEDOL IMRF Levy	\$0			Actual SEDOL IMRF Extension/Rate		0.0000
Bond & Interest Levy	\$14,664,975			Actual Bond & Interest Extension/Rate	\$14,664,975.00	0.3526
Total Levy	\$189,675,872			Actual Total Extension/Rate	\$189,675,871	4.5602



2023 Tax Levy Extension Breakdown

2023 Tax Levy Breakdown



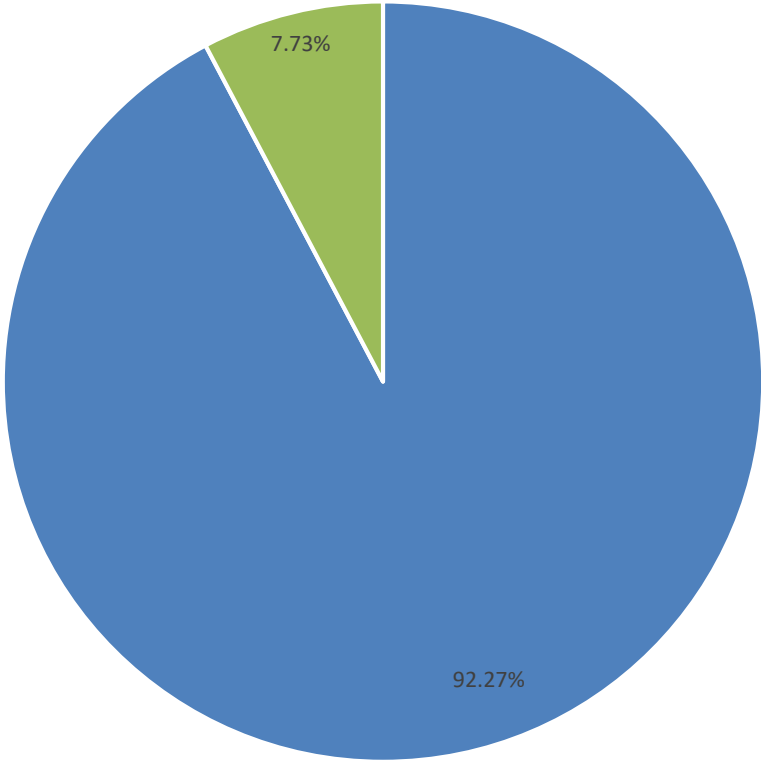
■ 2023 Operations - \$167,220,112

■ 2023 Debt Service - \$16,869,060



2024 Tax Levy Extension Breakdown

2024 Tax Levy Breakdown



■ 2024 Operations - \$175,010,897

■ 2024 Debt Service - \$14,664,975



2024 Levy Proposal

<u>FUND</u>	<u>RATE</u> <u>LIMIT</u>	<u>2023 Extension</u>	<u>2023</u> <u>Rate</u>	<u>2024 Levy</u>	<u>Levy %</u> <u>Increase</u>
EDUCATION	NONE	\$ 135,468,942.16	3.5603	\$ 141,785,897.00	
SP. ED.	0.8000	\$ 3,348,388.31	0.0880	\$ 3,450,000.00	
TORT	NONE	\$ -	0.0000	\$ -	
O & M	0.7500	\$ 18,328,621.03	0.4817	\$ 19,375,000.00	
TRANS.	NONE	\$ 5,874,899.49	0.1544	\$ 6,300,000.00	
IMRF	NONE	\$ 1,248,035.64	0.0328	\$ 1,200,000.00	
SS	NONE	\$ 2,952,669.69	0.0776	\$ 2,900,000.00	
LIFE SAFETY	NONE	\$ -	0.0000	\$ -	
WORKING CASH	NONE	\$ -	0.0000	\$ -	
TOTAL		\$ 167,221,556.32	4.3948	\$ 175,010,897.00	4.66%*
DEBT SERVICE		\$ 14,717,688.63**	0.3868	\$ 14,664,975.00	0.36%
GRAND TOTAL		\$ 181,939,244.95	4.7816	\$ 189,675,872.00	4.25%

*The Operational Levy Increase is composed of 3.40% from CPI, and an estimated 1.26% from New Construction

**The 2023 Bond and Interest Levy included a \$2.0M tax abatement



Major Levy Considerations

- Budgeted Contracts and Inflationary Cost Increases
- Levy Collection (May-June 2025) Included in 2024-25 Budget
- Capture New Construction (Est. \$50.0M)
- Continued Uncertainty in Mandated Categorical State Funding
- Funding of Projects Identified in Capital Plan



Questions

