

2021-2022 Budget

Posting of the Tentative Budget

July 14, 2021



Budget Calendar

- ▶ January 13, 2021
 - ▶ Authorization to prepare the 2021-22 Budget
- ▶ January 27, 2021
 - ▶ Presentation on Budget Forecast
- ▶ May 12, 2021
 - ▶ Update on Federal Funding
- ▶ July 8, 2021
 - ▶ Board Finance Committee Reviewed 2021-22 Tentative Budget
- ▶ July 14, 2021
 - ▶ Approval to Post 2021-22 Tentative Budget
- ▶ August 18, 2021
 - ▶ Public Hearing on 2021-22 Tentative Budget
- ▶ September 8, 2021
 - ▶ Approval of 2021-22 Final Budget



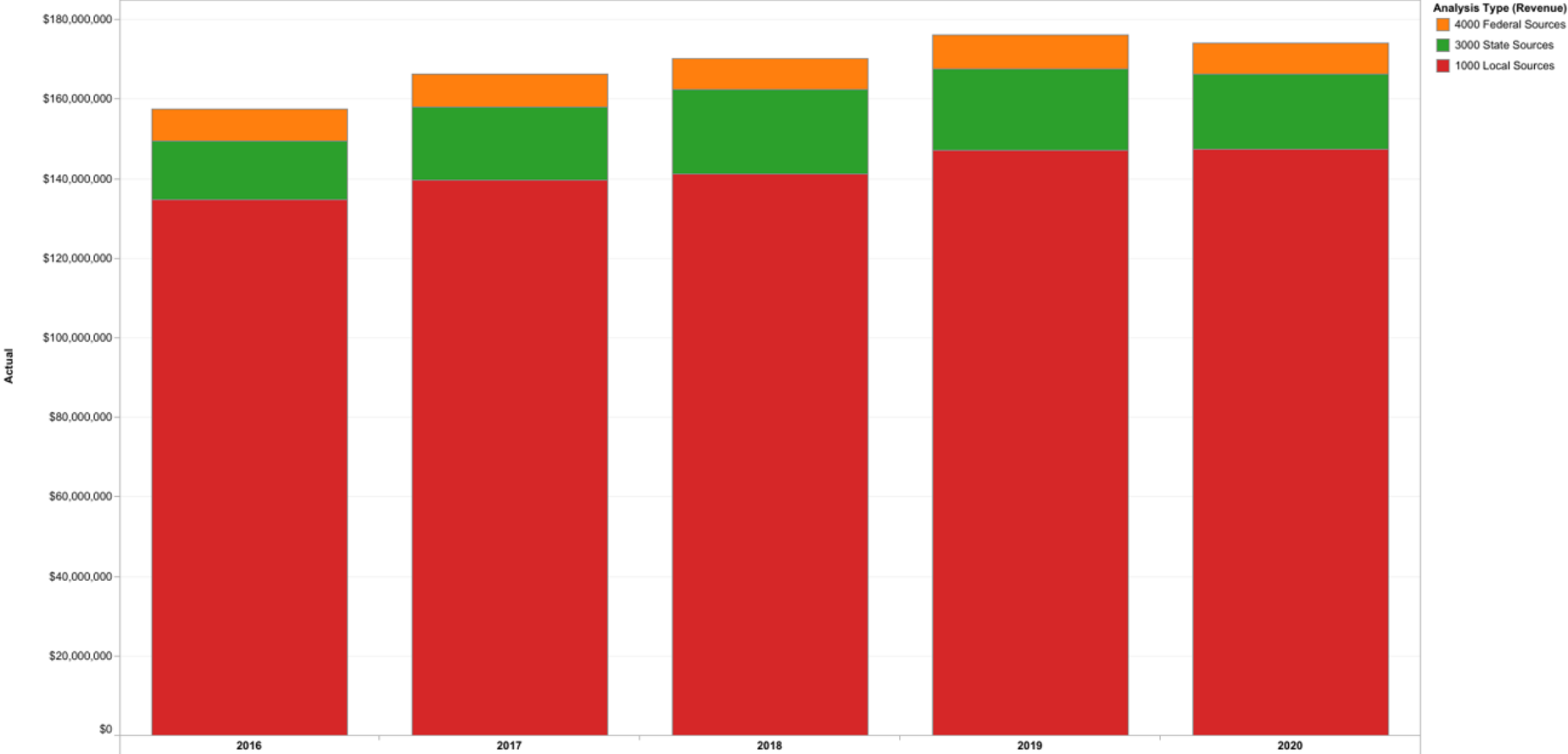
Budget Posting

- ▶ Formal notice of posting published in local newspaper-Public Hearing (Daily Herald - July 15, 2021)
- ▶ Budget document on display:
 - ▶ School Service Center (SSC)
 - ▶ On the internet at www.cusd200.org



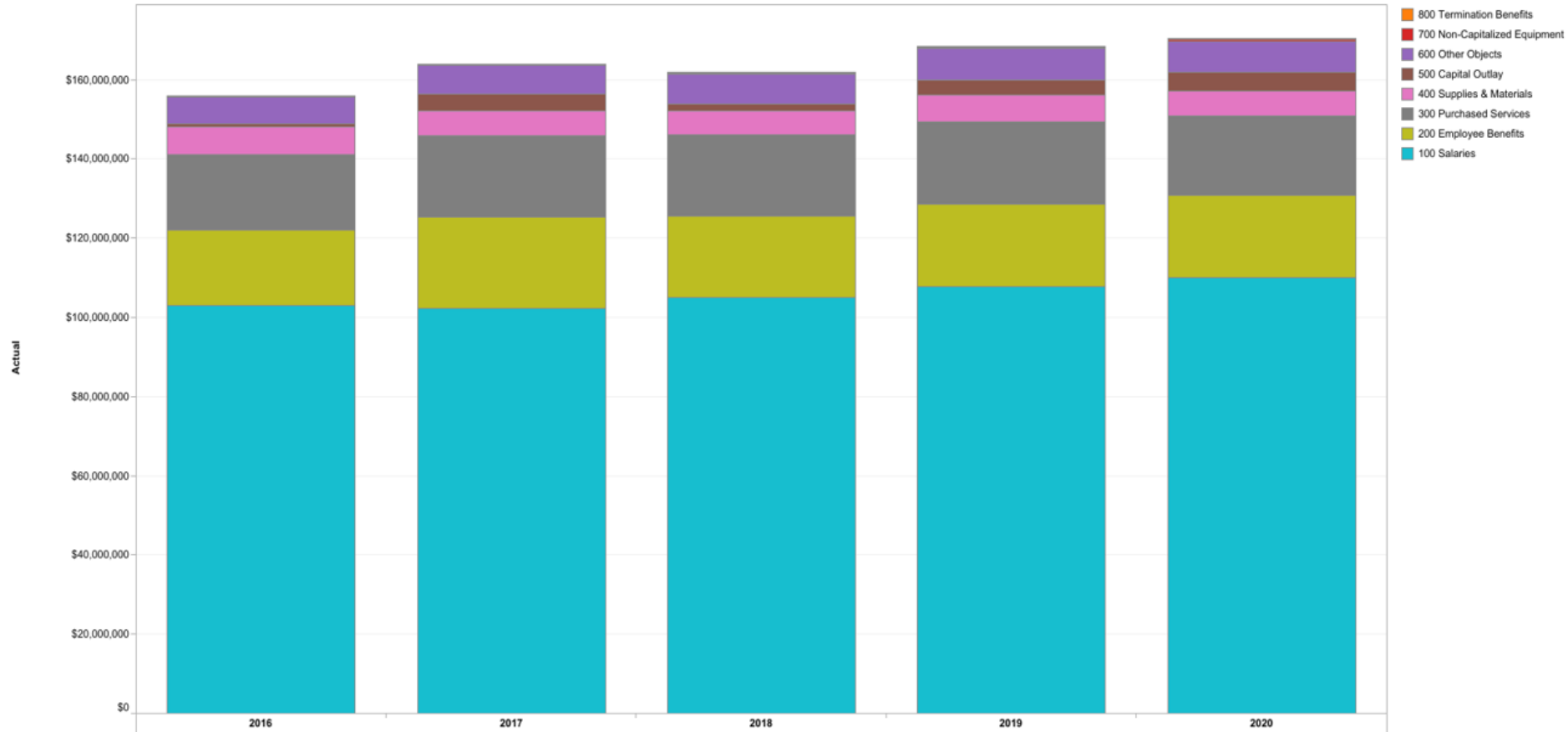
Operational Revenues (FY2016-2020)

Revenue Bar Chart
CUSD 200
By: Source
Source: 5 Year Budget and AFR



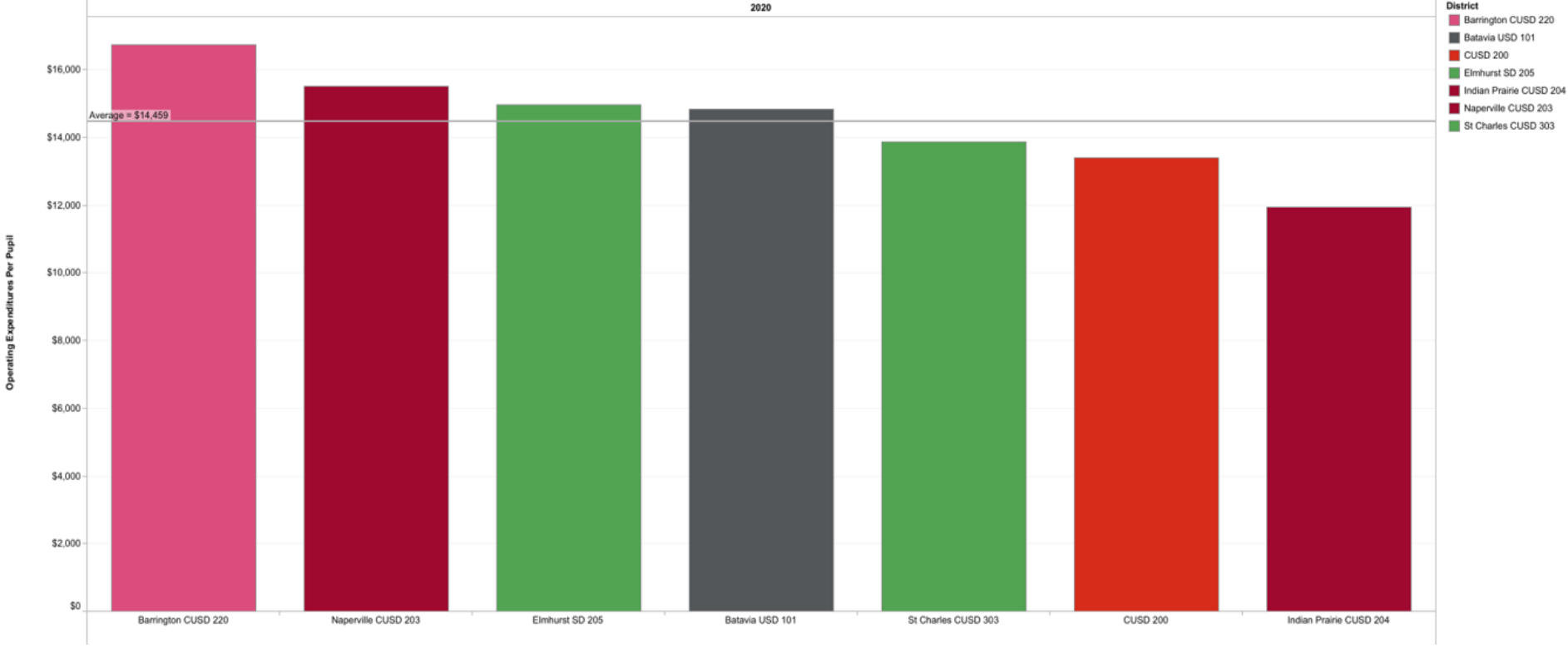
Operational Expenses (FY2016-2020)

Expenses Bar Chart
 CUSD 200
 By: Object
 Source: 5 Year Budget and AFR



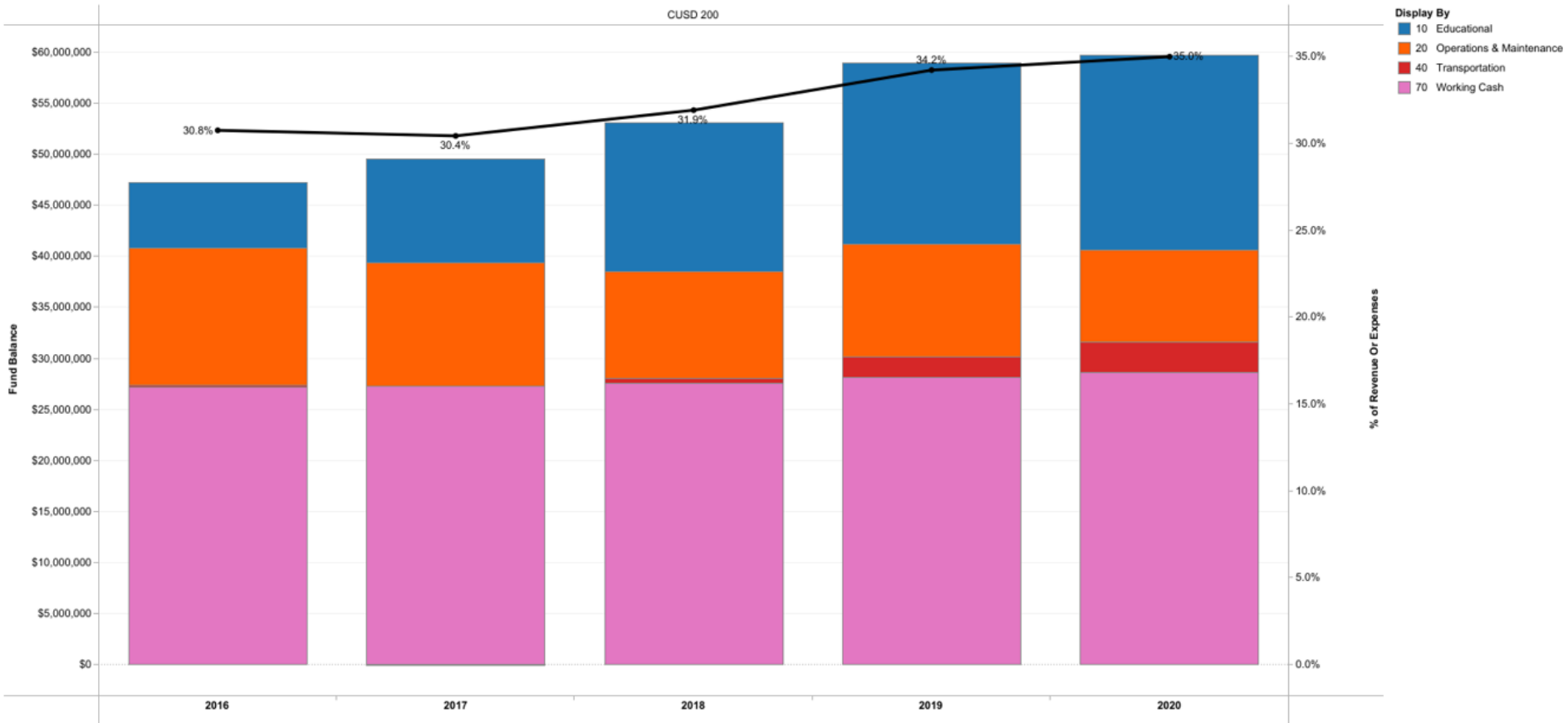
Operating Expense Per Pupil (FY2020)

OEPP Comparison
Source: ISBE Annual Financial Reports
2020



Fund Balance History (FY2016-2020)

Fund Balance by Fund and Percentage
 District(s) - CUSD 200
 Note: % of Revenues or Expenses reflects selected funds only
 Source: AFR
 CUSD 200



2021-22 Budget Highlights

▶ Revenues

- ▶ 2020 CPI (2021 Levy) @ 1.4% impacts the 2021-22 Budget
- ▶ Tax Levy Distributions
- ▶ CPPRT (Education & IMRF/SS Funds)
- ▶ Interest Earnings
- ▶ State Funding
 - ▶ Evidence Based Funding (EBF) - Ed Fund, O&M Fund, B&I/Lease Payment, Transportation
 - ▶ Categorical-Special Education Tuition, Driver Ed & Transportation
- ▶ Federal Funding
 - ▶ NSL Program
 - ▶ Title I
 - ▶ IDEA
 - ▶ Medicaid
 - ▶ ESSER/ARP



2021-22 Budget Highlights

▶ Expenditures

▶ Salaries & Benefits

- ▶ Teachers - 2.5% increase per contract
- ▶ Classified Staff - 3% increase per contract
- ▶ Non-Union & Administrators - 1.8% increase
- ▶ Benefits - NIHIP Upcoming plan year (9/1/21) - PPO 3.60% Increase / HMO 4.60% Decrease
- ▶ TRS-Fed - 10.31%, State On-Behalf included in Final Budget
- ▶ IMRF Pension Rate decrease (preliminary) - 8.91% (CY 2022) from 10.87% (CY2021)

▶ Purchased Services, Supplies, Capital Purchases, Tuition/Other

- ▶ Curriculum - Expanded positions to support learning acceleration (Math Interventions & Coaches)
- ▶ Technology - 1:1 (Repair/Replace), Copier Refresh (Phase 2)
- ▶ Outsourced Contracts - Food Service, Custodial & Transportation
- ▶ O&M Utilities - Electricity, Natural Gas, Sanitation, Phone & Water
- ▶ Tuition - Outplaced Students
- ▶ Student Activity Accounts
- ▶ Lease Payment - ECC



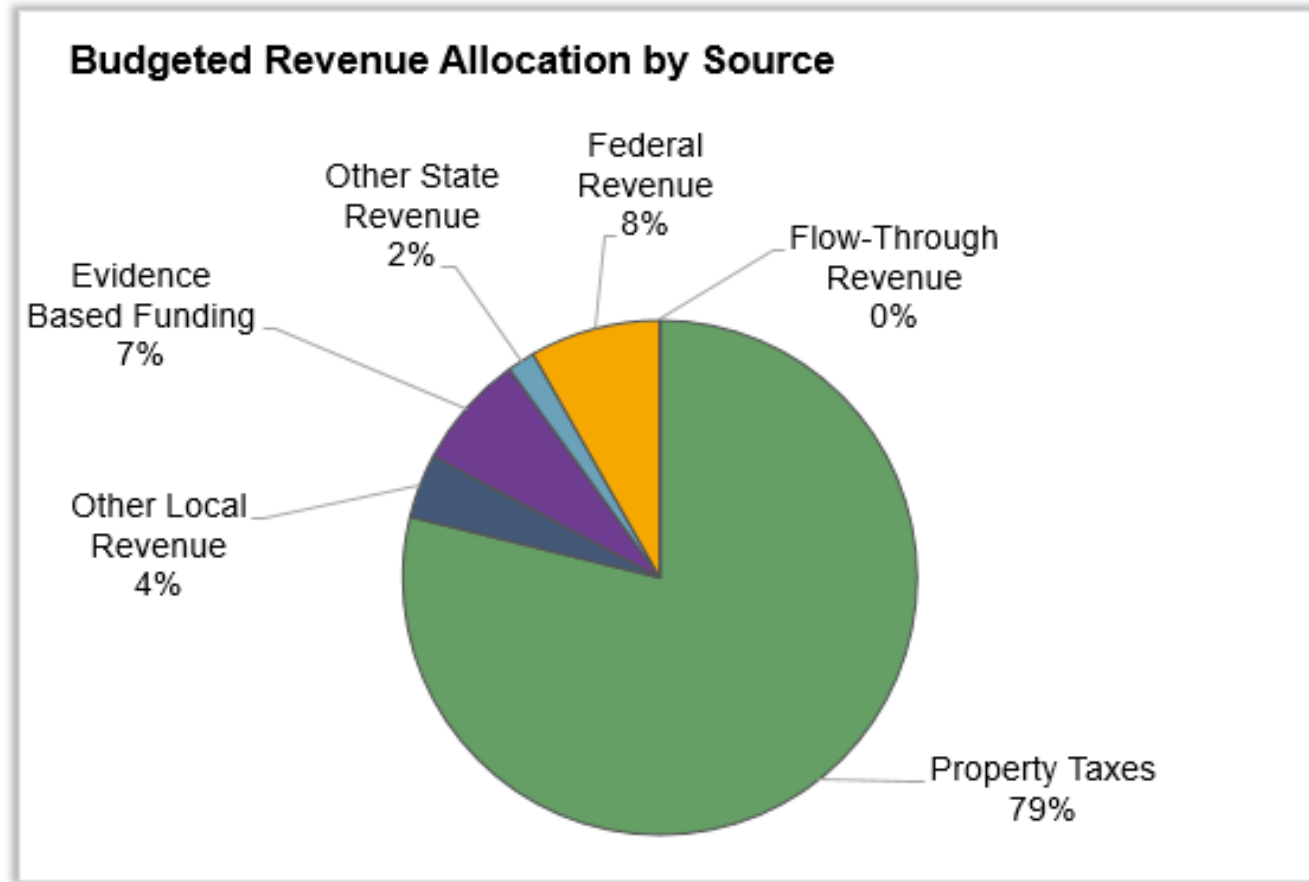
2021-22 Budget Highlights

- ▶ Expenditures Continued
 - ▶ Summer Capital Projects - \$7.2M Capital Projects Fund
 - ▶ HVAC -
 - ▶ Washington
 - ▶ Pleasant Hill
 - ▶ Madison
 - ▶ Emerson
 - ▶ Lowell
 - ▶ Franklin Middle School
 - ▶ Edison Middle School
 - ▶ Wheaton North High School



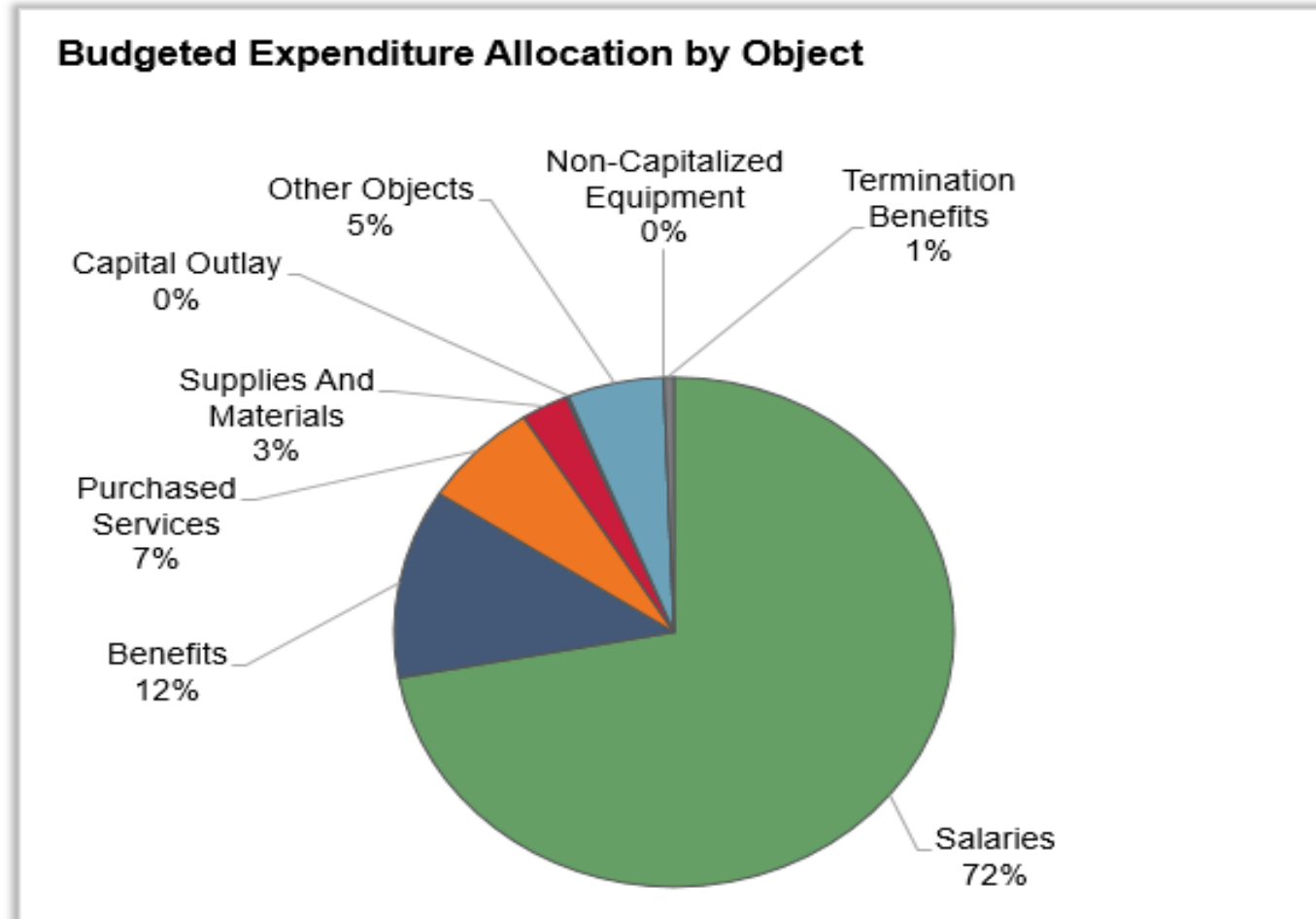
Fund Highlights

- ▶ Education Fund - Revenues \$154,536,948



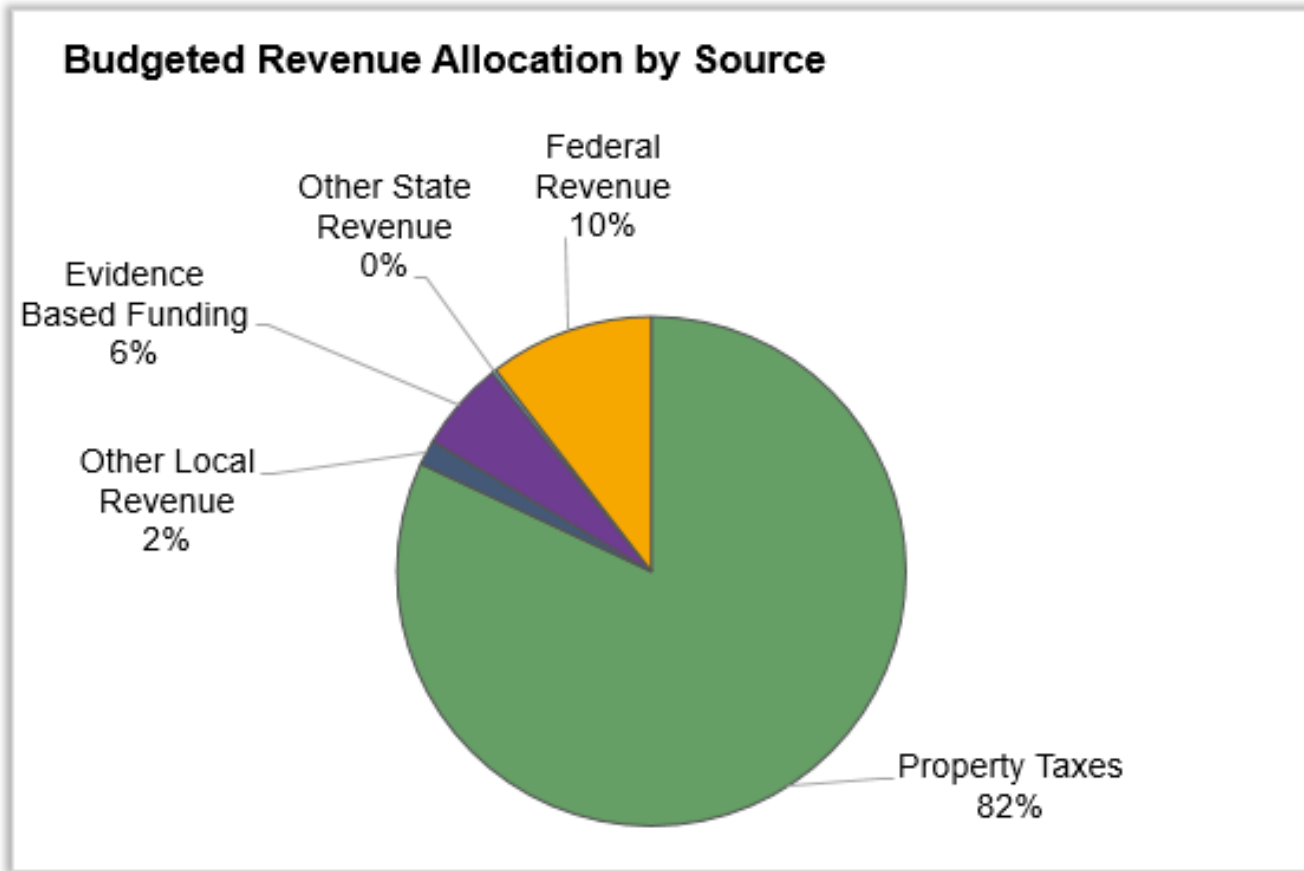
Fund Highlights

▶ Education Fund - Expenditures \$154,536,594



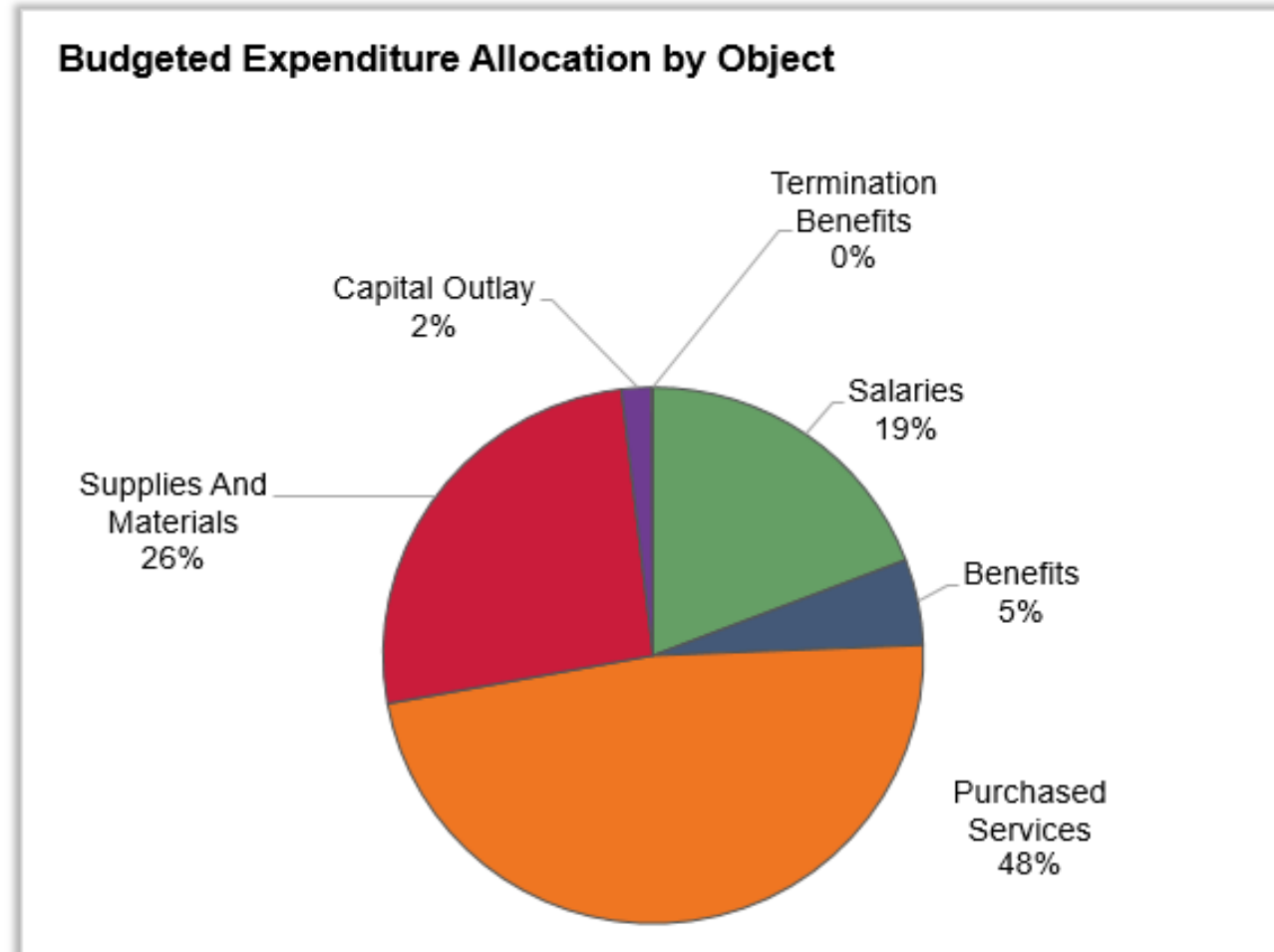
Fund Highlights

- ▶ Operations & Maintenance - Revenue \$18,394,622



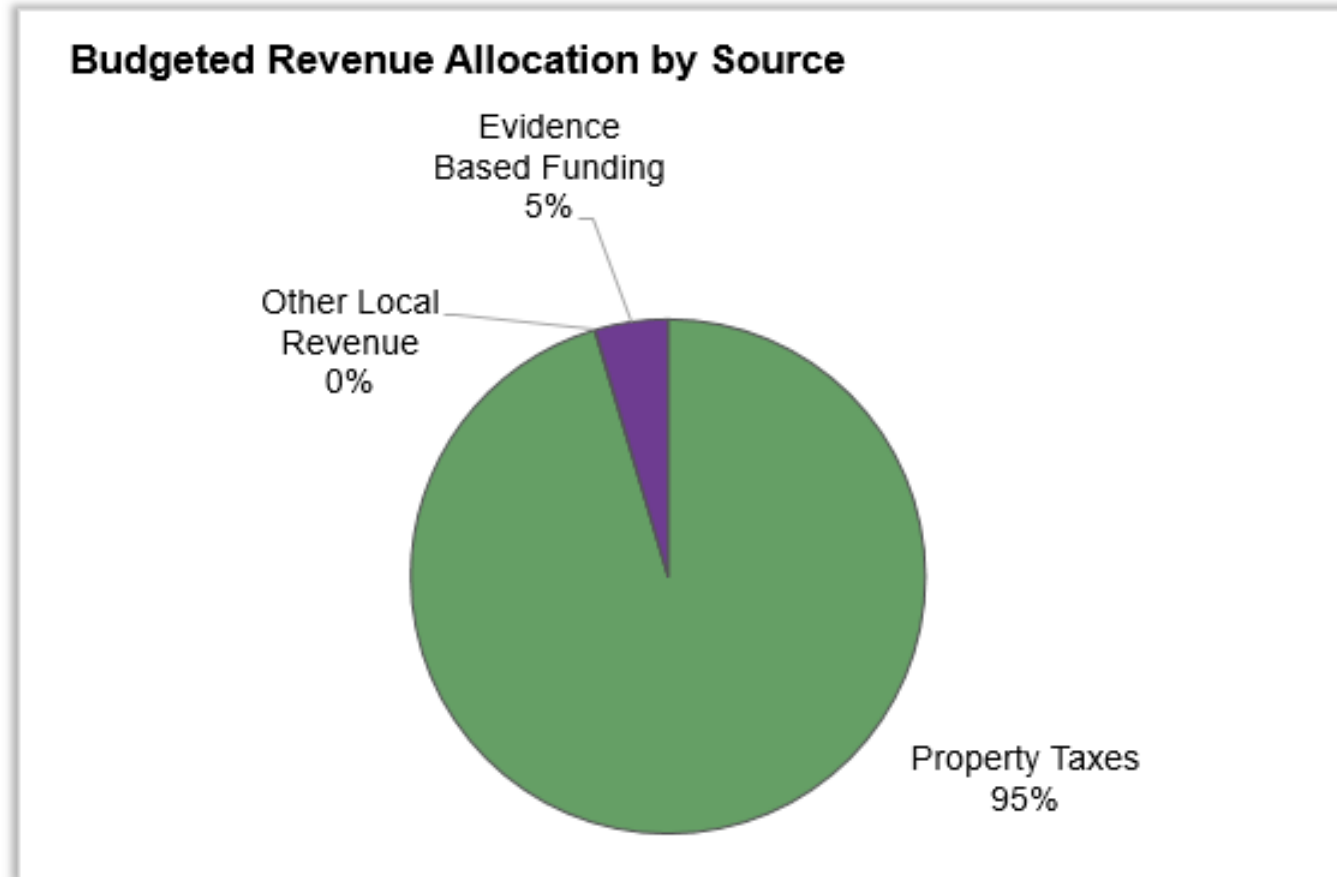
Fund Highlights

- ▶ Operations & Maintenance - Expenditures \$11,193,584



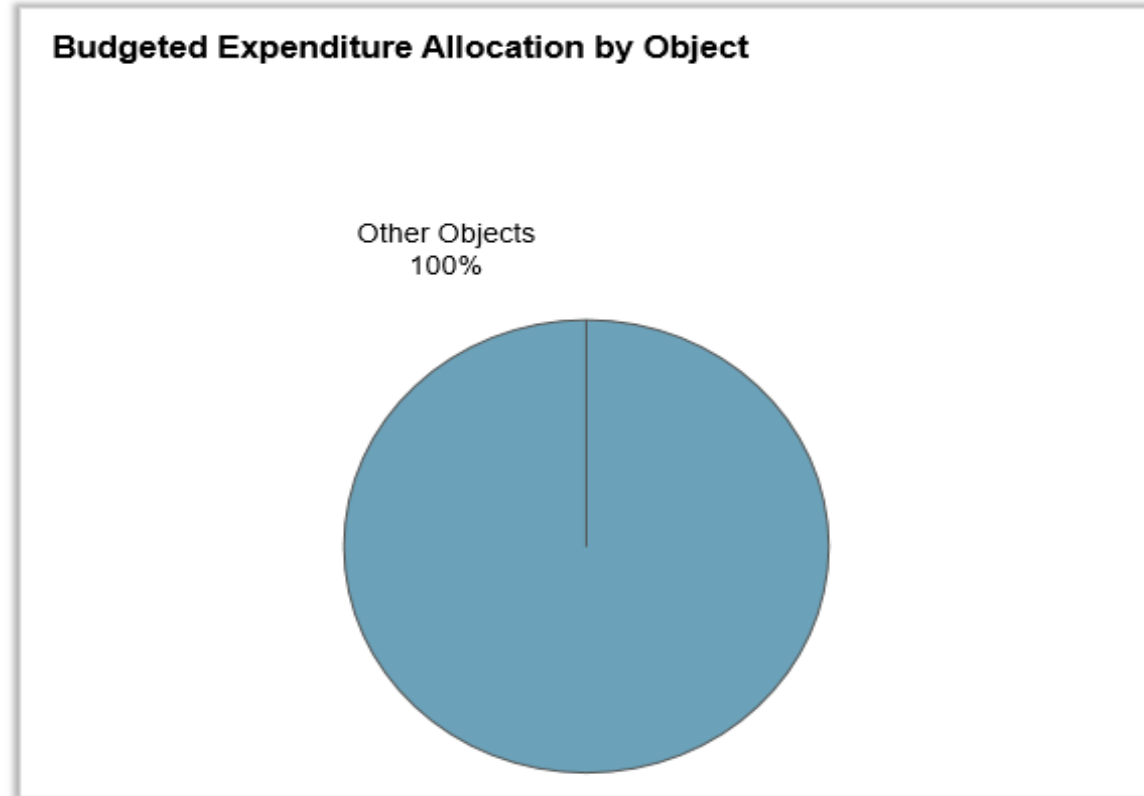
Fund Highlights

- ▶ Debt Services - Bond & Interest - Revenue \$20,835,238



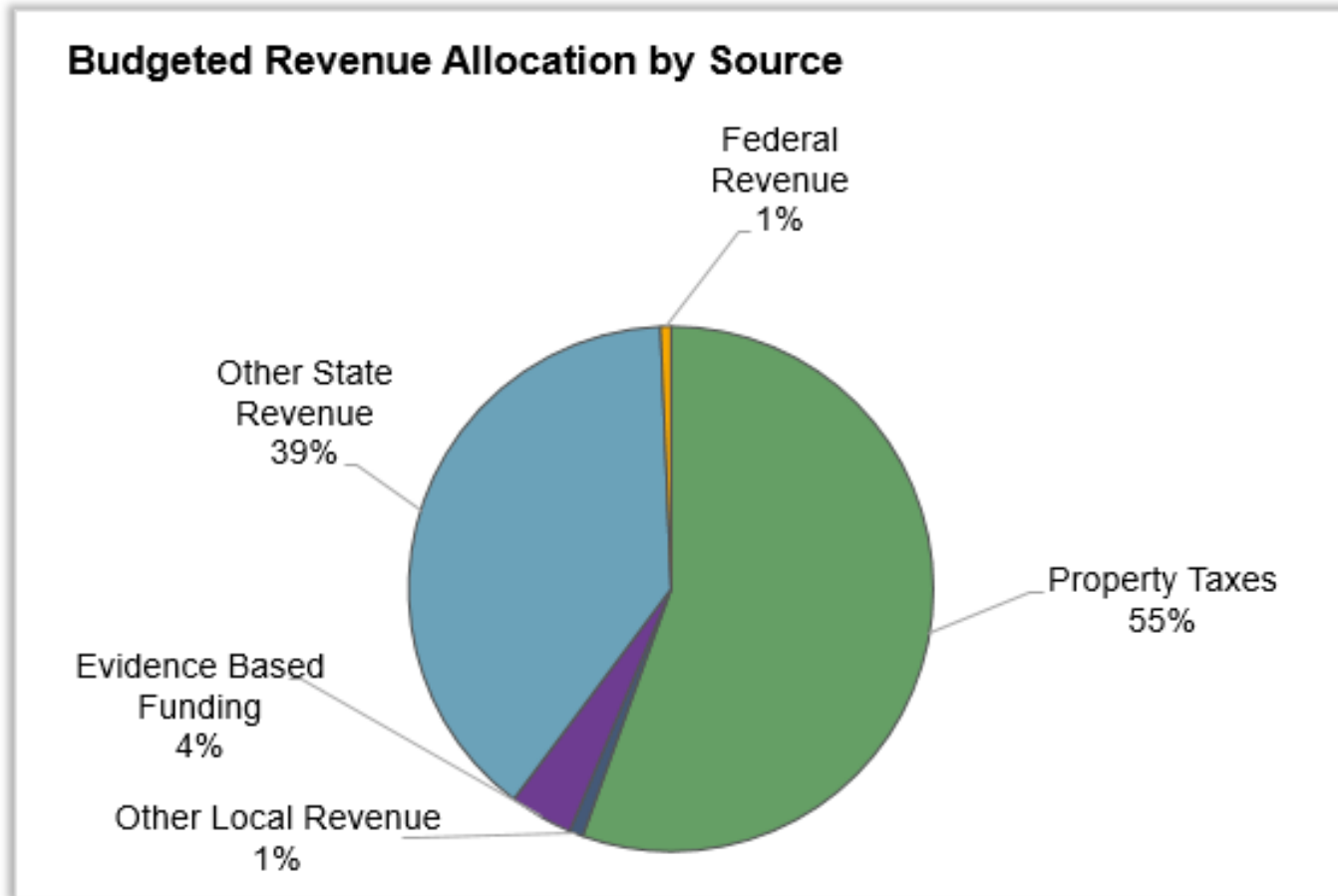
Fund Highlights

- ▶ Debt Services - Bond & Interest - Expenditures \$21,690,326



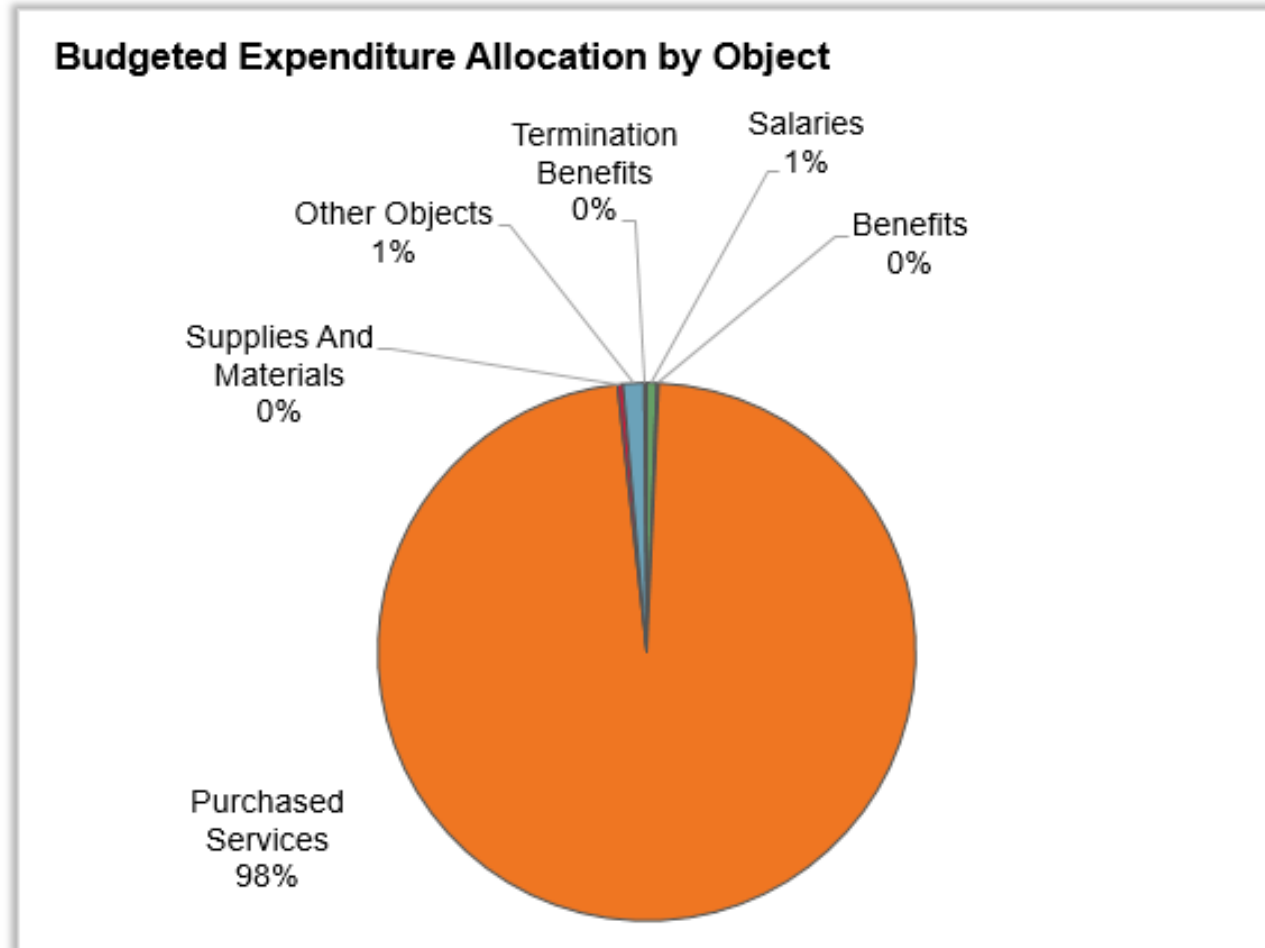
Fund Highlights

- ▶ Transportation Fund - Revenues \$10,222,602



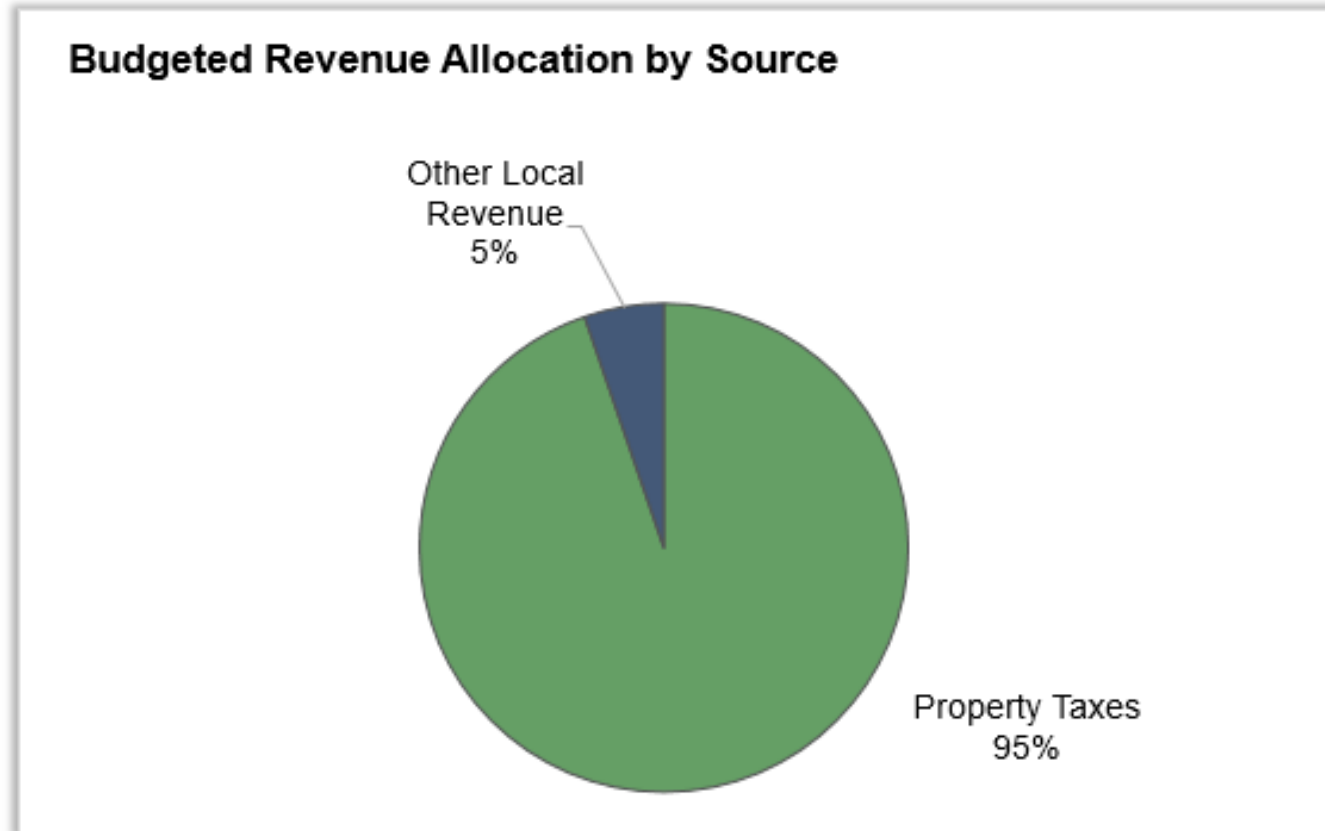
Fund Highlights

▶ Transportation Fund - Expenditures \$10,206,625



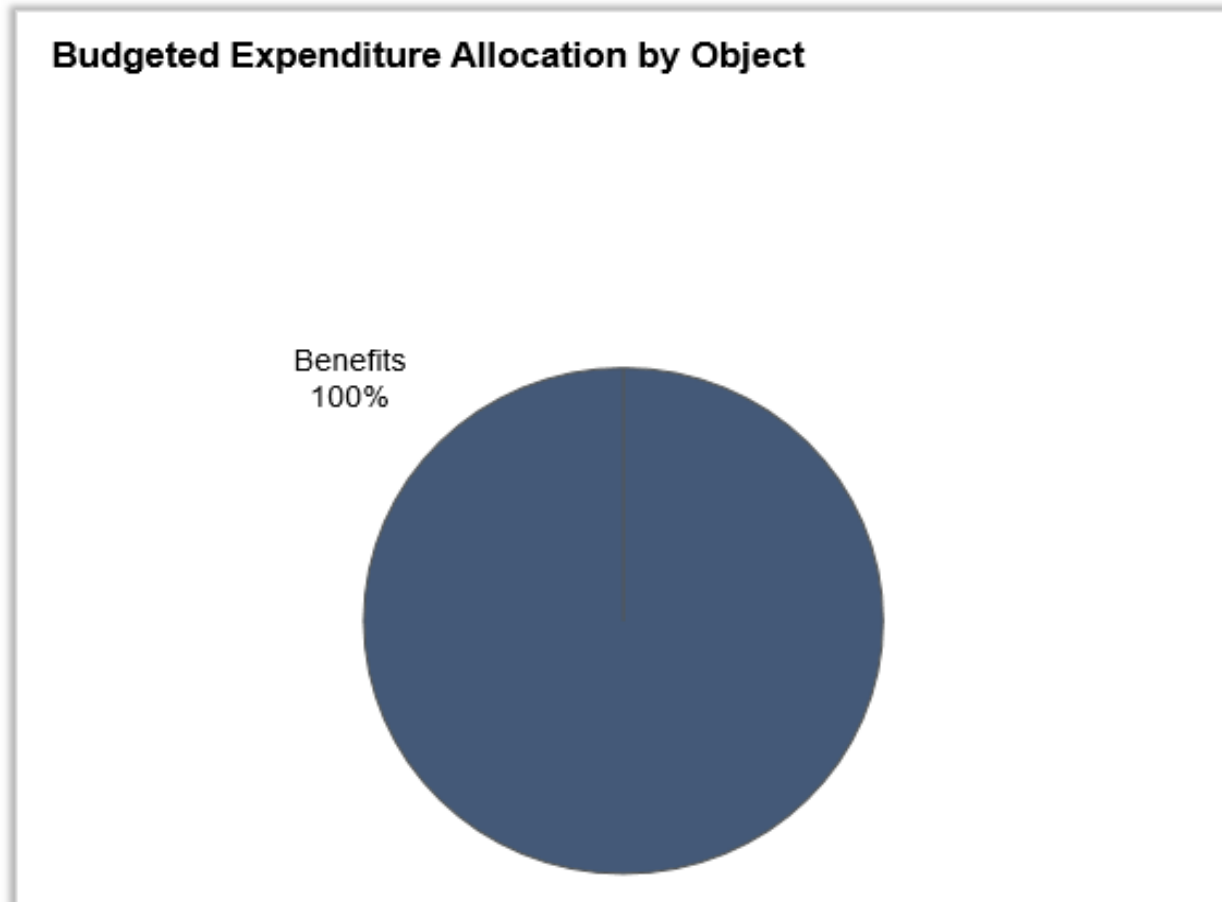
Fund Highlights

- ▶ IMRF/Social Security - Revenue \$3,818,594



Fund Highlights

- ▶ IMRF/Social Security - Expenditures \$3,818,594



Fund Highlights

- ▶ Capital Projects Fund
 - ▶ Interest Earnings \$1,000
 - ▶ \$7.2M Transfer from O&M Fund, including \$1.9M from ESSER II



Fund Highlights

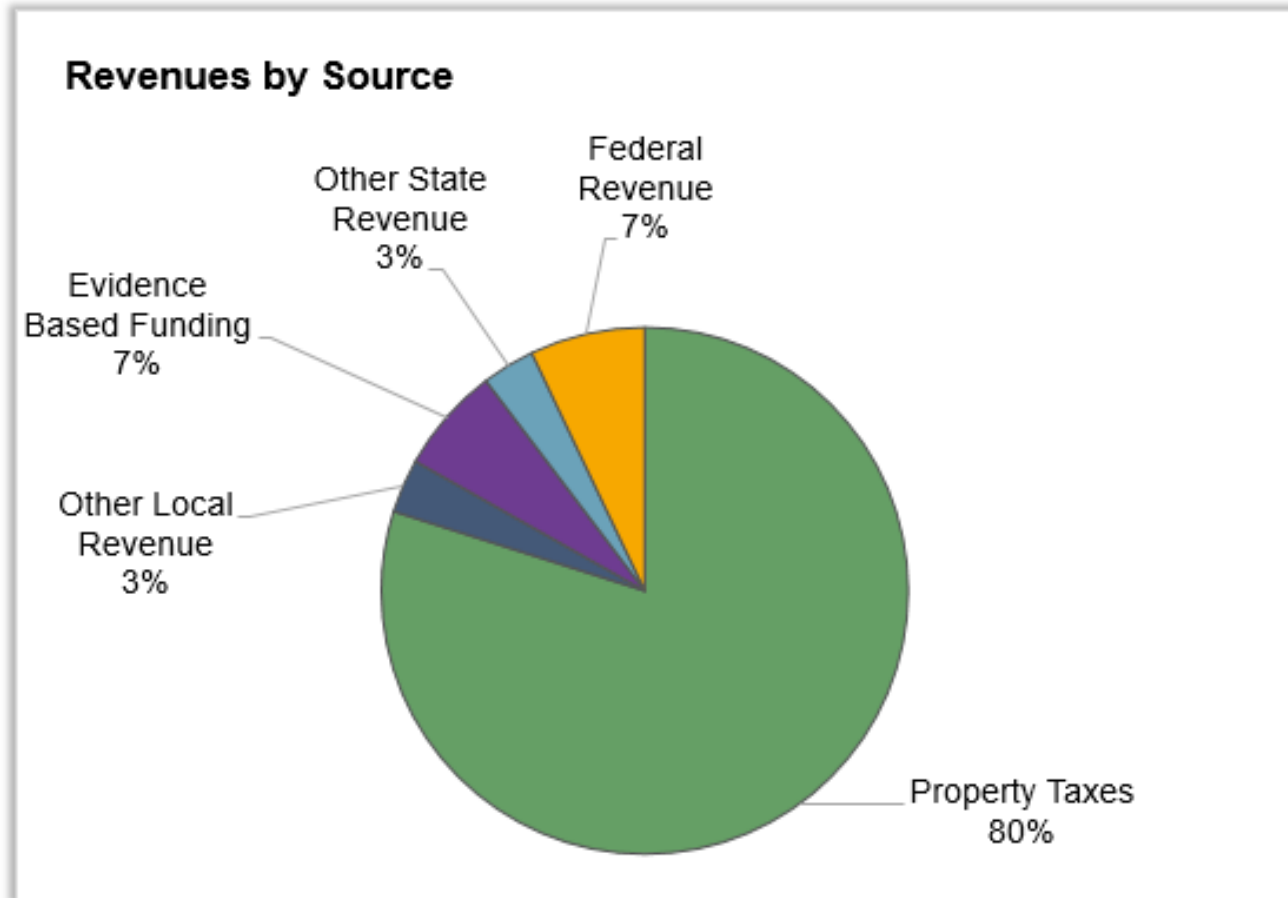
- ▶ Working Cash
 - ▶ \$40,000 in revenue associated with anticipated interest earnings



Revenue by Source - All Funds

Source	Amount
▶ Local	\$ 172,885,269
▶ State	\$ 20,278,937
▶ <u>Federal</u>	<u>\$ 14,684,798</u>
▶ Total Revenues	\$ 207,849,004

Revenue by Source - All Funds



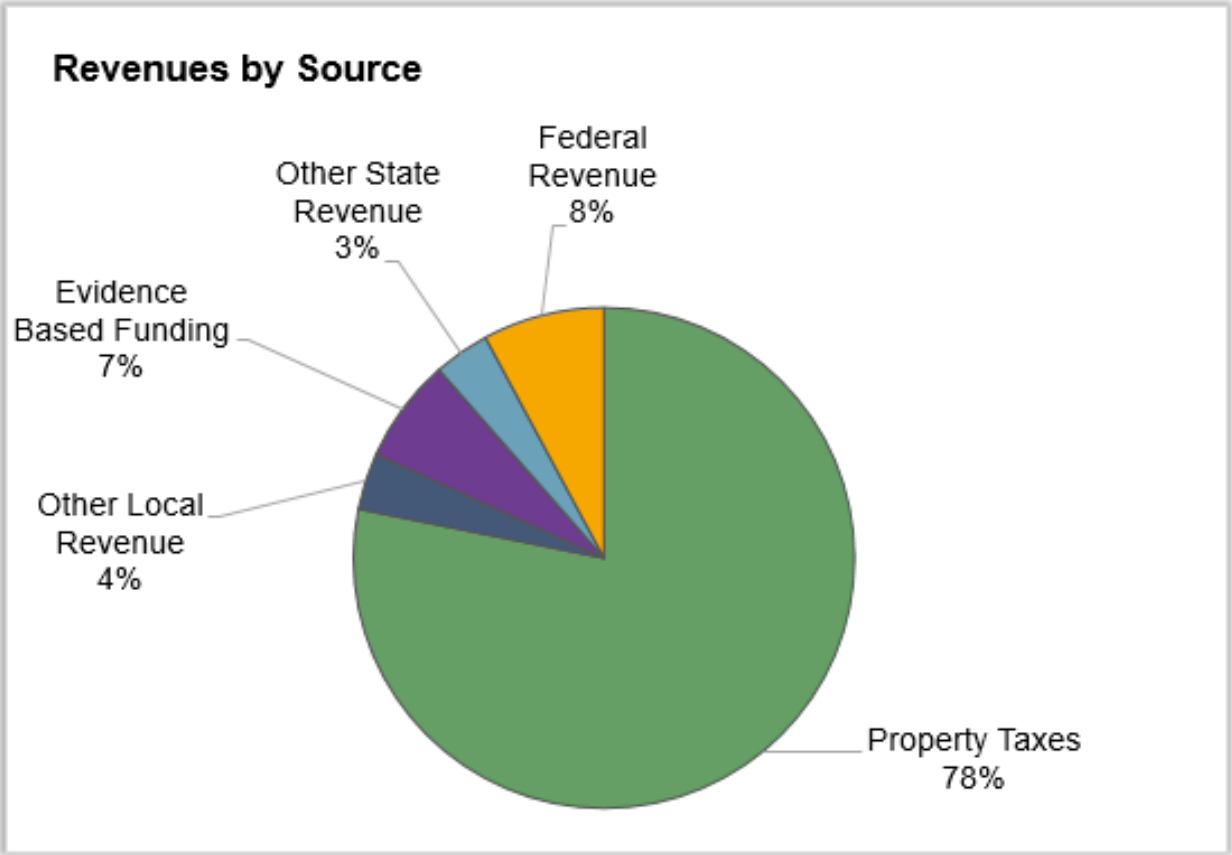
Revenue by Source - Operating Funds

Source	Amount
▶ Local	\$ 153,000,731
▶ State	\$ 19,327,237
▶ <u>Federal</u>	\$ 14,684,798
▶ Total Revenues	\$ 187,012,766

All funds excluding Debt Services and Capital Projects



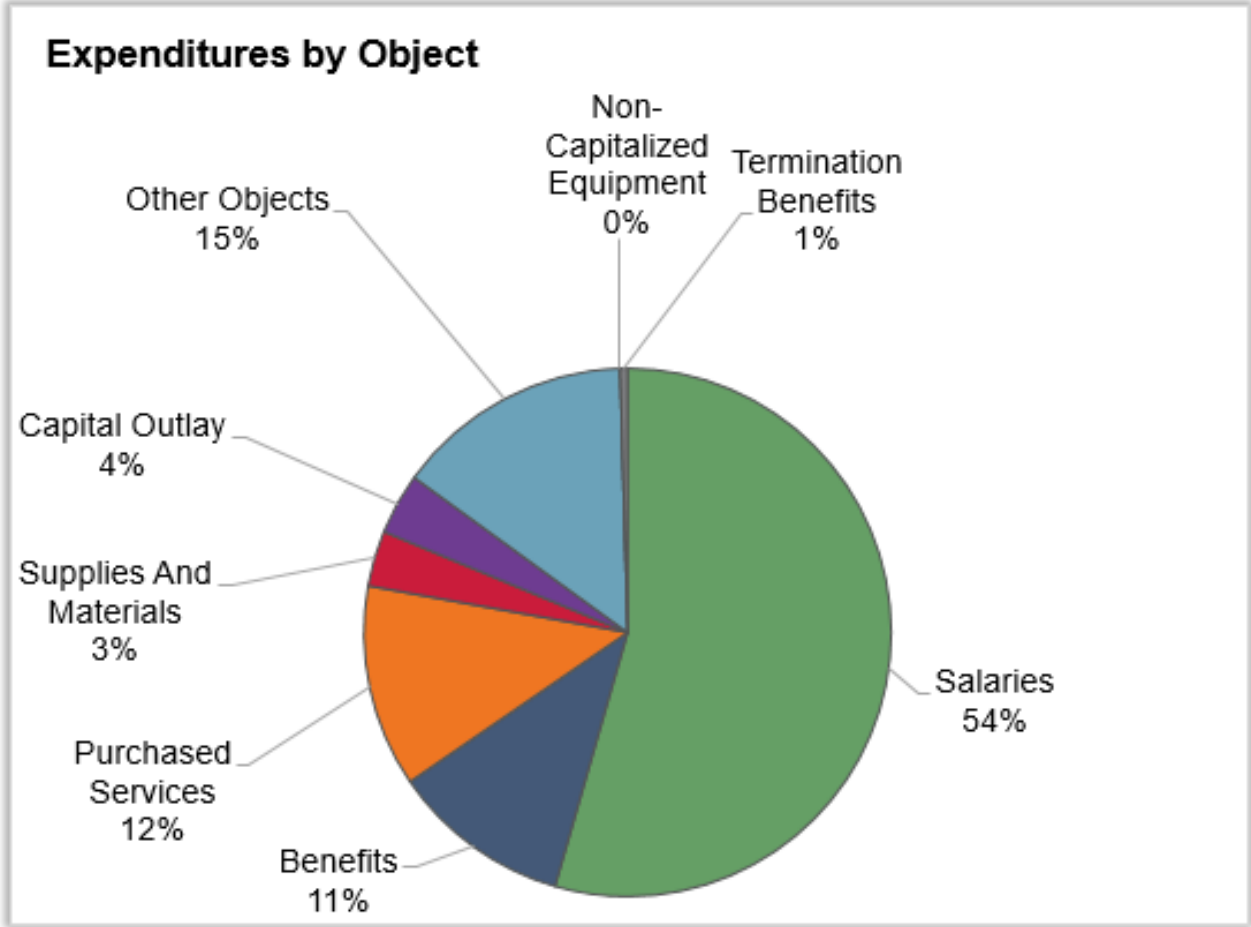
Revenue by Source - Operating Funds



Expenditures by Type - All Funds

Type	Amount
▶ Salaries & Benefits	\$ 137,586,831
▶ Purchased Services	\$ 25,872,114
▶ Supplies	\$ 7,111,026
▶ Capital Outlay/Const.	\$ 7,814,650
▶ <u>Dues/Fees/Tuition/Other</u>	<u>\$ 30,411,104</u>
▶ Total Expenditures	\$ 208,795,725

Expenditures by Object - All Funds



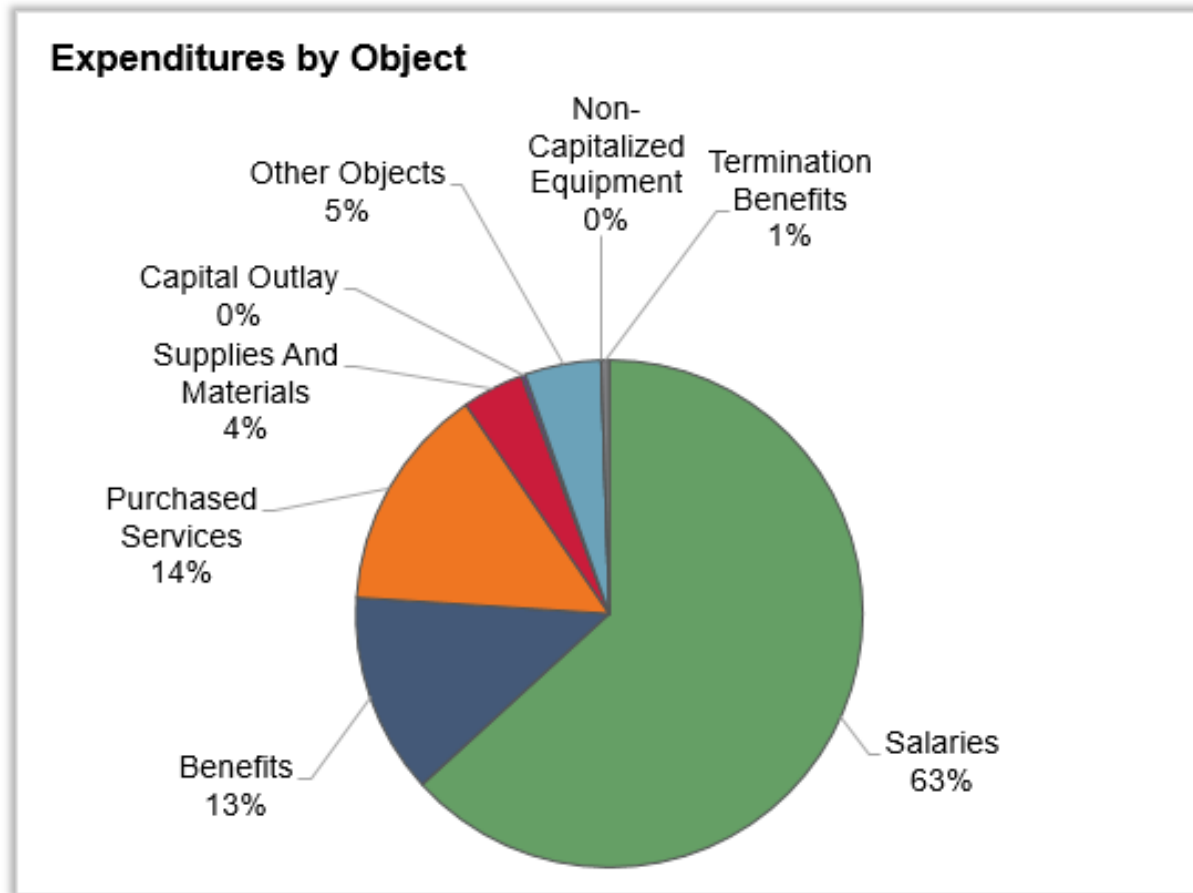
Expenditure by Type - Operating Funds

Type	Amount
▶ Salaries & Benefits	\$ 137,586,831
▶ Purchased Services	\$ 25,872,114
▶ Supplies	\$ 7,111,026
▶ Capital Outlay/Const.	\$ 464,650
▶ <u>Dues/Fees/Tuition/Other</u>	\$ 8,720,778
▶ Total Expenditures	\$ 179,755,399

All Funds excluding Debt Services and Capital Projects



Expenditures by Object - Operating Funds



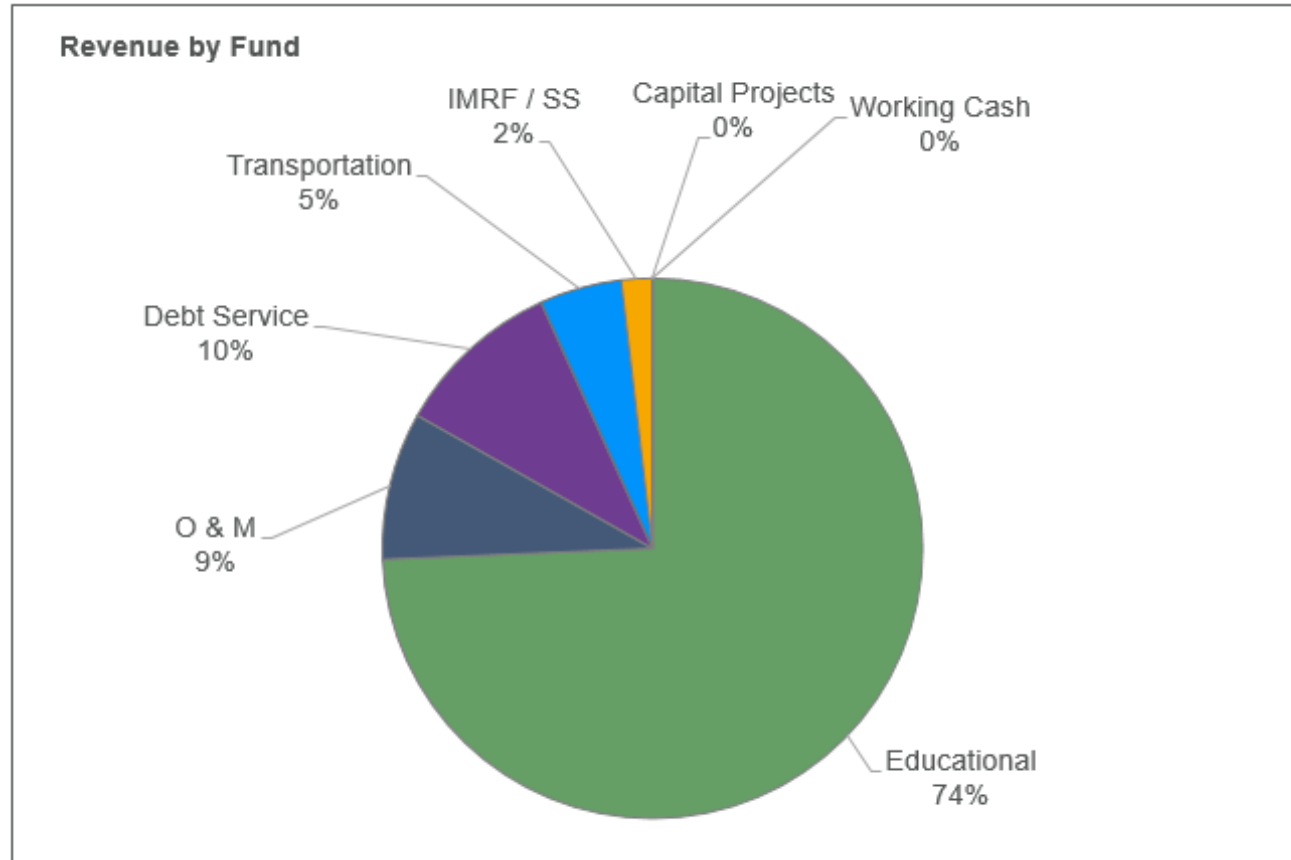
All Funds Summary

▶ Revenues	\$ 207,849,004*
▶ <u>Expenditures</u>	<u>\$ 208,795,725</u>
▶ Operating Balance	(\$ 946,721)

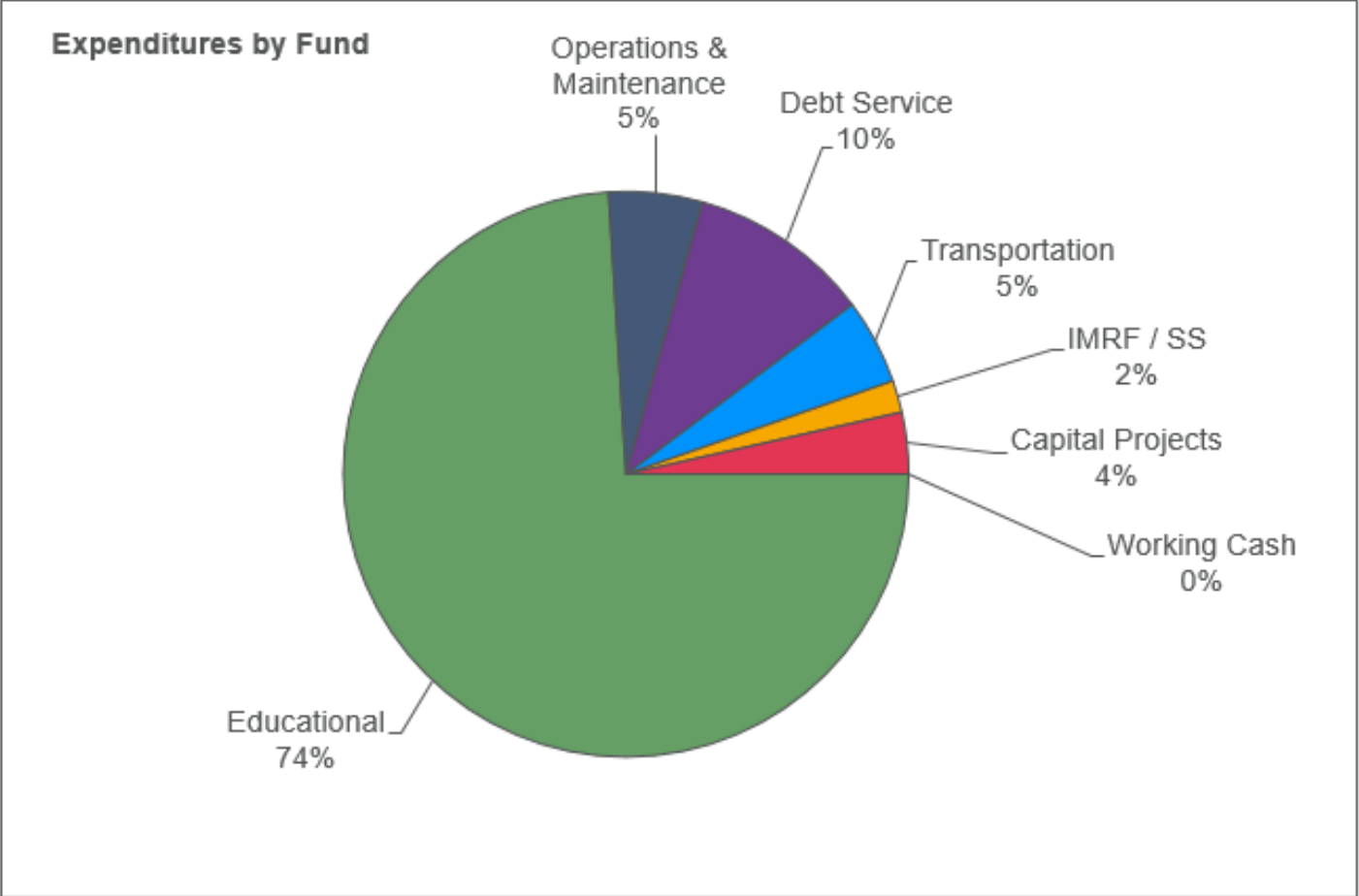
*Does not include Other Source of Funds: Transfer to Capital Projects Funds



Revenue by Fund - All Funds



Expenditures by Fund - All Funds



Operating Budget Summary

▶ Revenues	\$ 187,012,766
▶ <u>Expenditures</u>	<u>\$ 179,755,399</u>
▶ Operating Balance	\$ 7,257,367*

*\$7,200,000 will be transferred to Capital Projects Fund

All funds excluding Debt Services and Capital Projects Fund



Operating Budget Comparison

<u>Type</u>	<u>FY21</u>	<u>FY22</u>	<u>% Change</u>
Operating Revenue	\$180,815,575	\$187,012,766	3.43%
Operating Expenditures	\$175,465,575	\$179,755,399	2.44%

All funds excluding Debt Services and Capital Projects Fund



2021-22 Budget

► Questions

