

# Budget Timeline

## January

- Authorization to prepare the Tentative Budget
- CPI for Levy determined
- Presentation on 5-Year Budget Forecast

## February

- Budget forms distributed to Schools & Departments
- Staffing Meetings begin
- Board/Administration discussion of strategic initiatives

## March

- School & Department Budgets due
- Staffing Meetings Continue (Initial Kindergarten enrollment set)
- Board/Administration discussion of strategic initiatives

## April

- Budget Assumptions finalized
- Staffing Meetings Continue
- Health Insurance Rates Set

## May

- Staffing Meetings Continue
- Insurance (Liability & Comp) Set

## July

- Board Approval to Post Tentative Budget

## August

- Board holds Public Hearing on Tentative Budget

## September

- Board Approval of Final Budget
- Approved Budget Submitted to ROE & ISBE
- Summer Projects Determined

## October

- Annual Financial Report from prior Fiscal Year due to ROE

## November

- Audit Presented
- Levy Approved
- Annual Financial Report from prior Fiscal Year due to ISBE

## December

- Levy due to County Clerk by last Tuesday
- Budget Assumptions created in 5-Year Forecast