



COMMUNITY UNIT SCHOOL DISTRICT 200

2021 Levy Presentation

December 8, 2021



Inspiring in Everyone a Passion to Excel

Levy Terms

Tax Cap – PTELL (Property Tax Extension Limitation Law)

Created to limit the increase in taxpayers' tax bills by limiting how much a district can receive (5% or CPI, whichever is less)

Consumer Price Index (CPI)

Measures changes in the price level of a market basket of consumer goods
CPI – U (all urban consumers)

Equalized Assessed Valuation (EAV)

The value placed on property by the County Assessor for tax purposes multiplied by the State Equalization Factor

Tax Rate (Limiting Rate)

The tax due stated in terms of an amount per \$100 of EAV



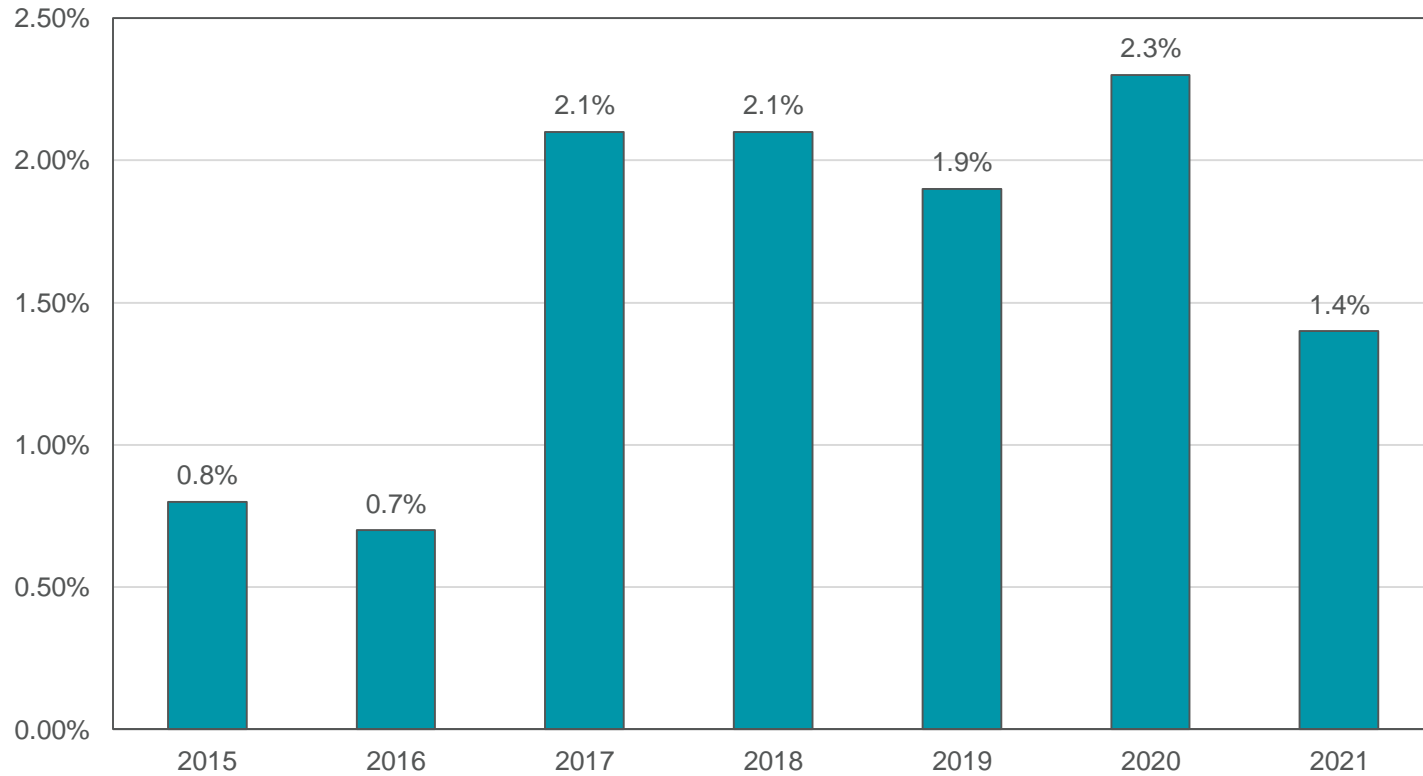
Consumer Price Index (CPI)

- The CPI is a figure which is computed on a monthly basis by the Bureau of Labor Statistics (BLS) that measures changes in prices over time for goods and services.
- Correlation to the costs of running a school district not always similar.

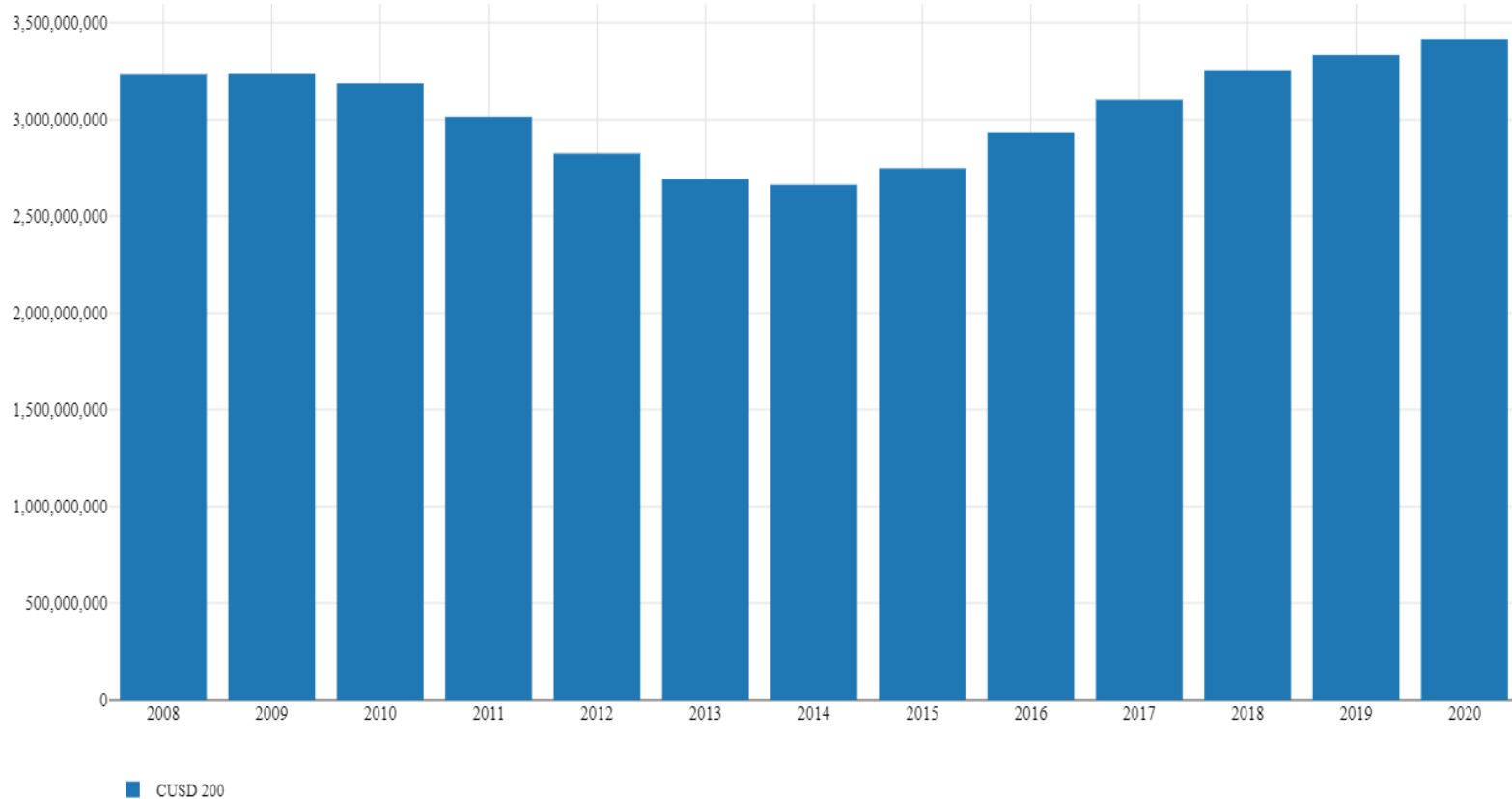


7-Year CPI History

Consumer Price Index

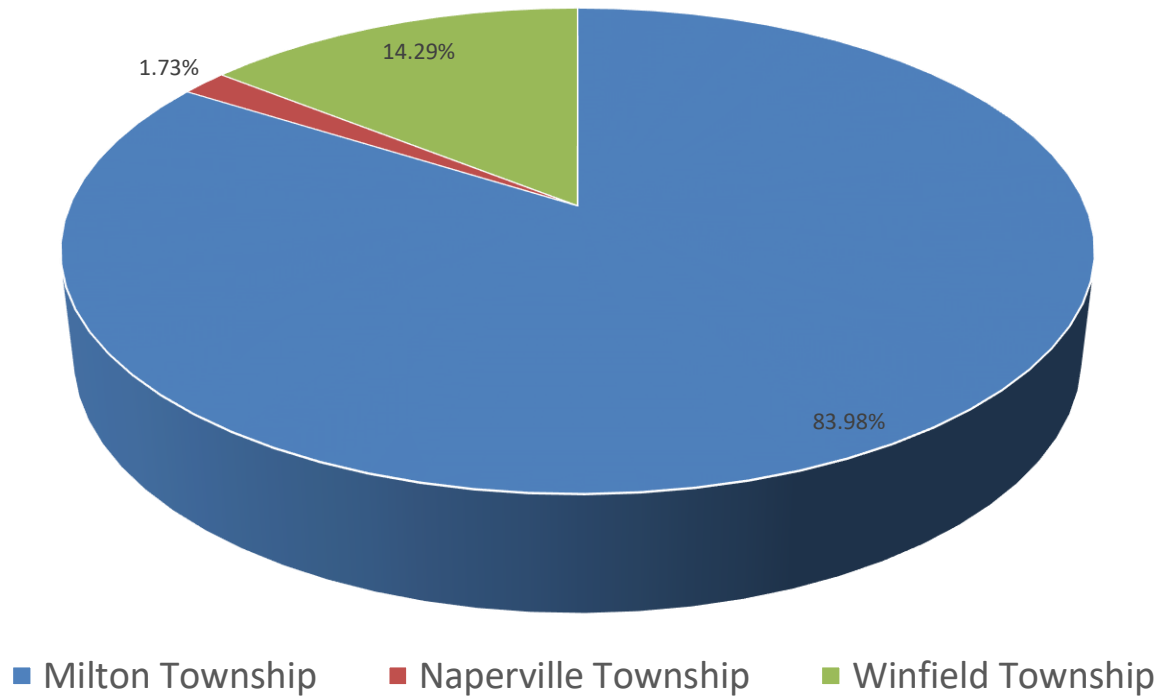


CUSD 200 EAV History



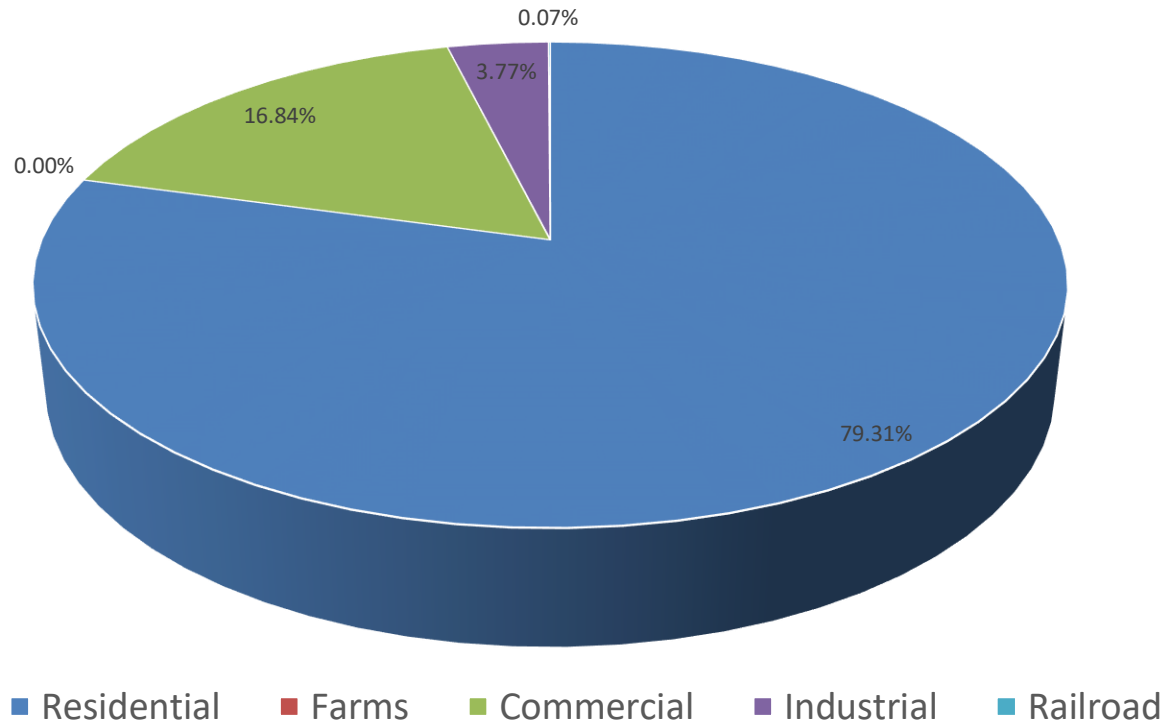
2020 Township EAV

2020 Township EAV



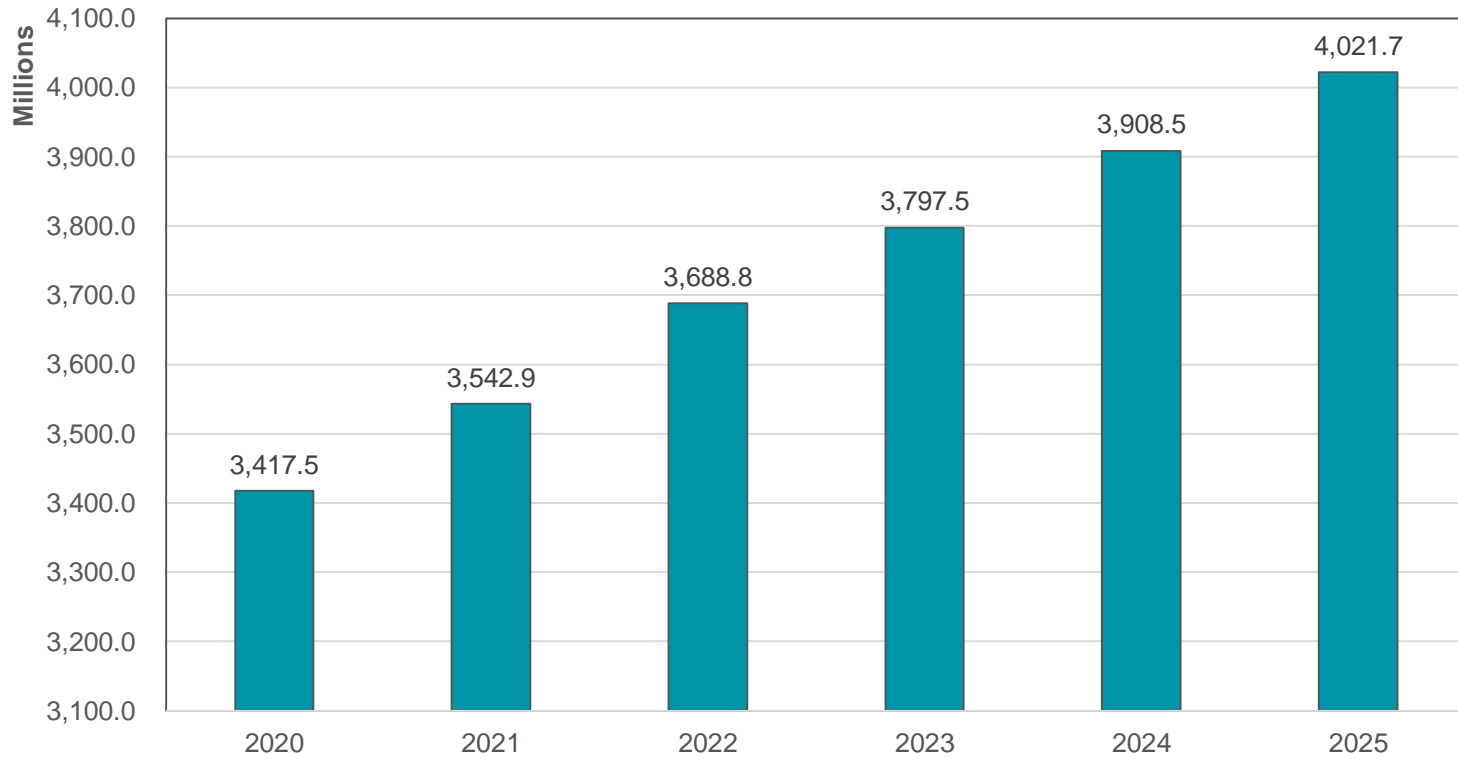
2020 EAV Description

2020 EAV By Class



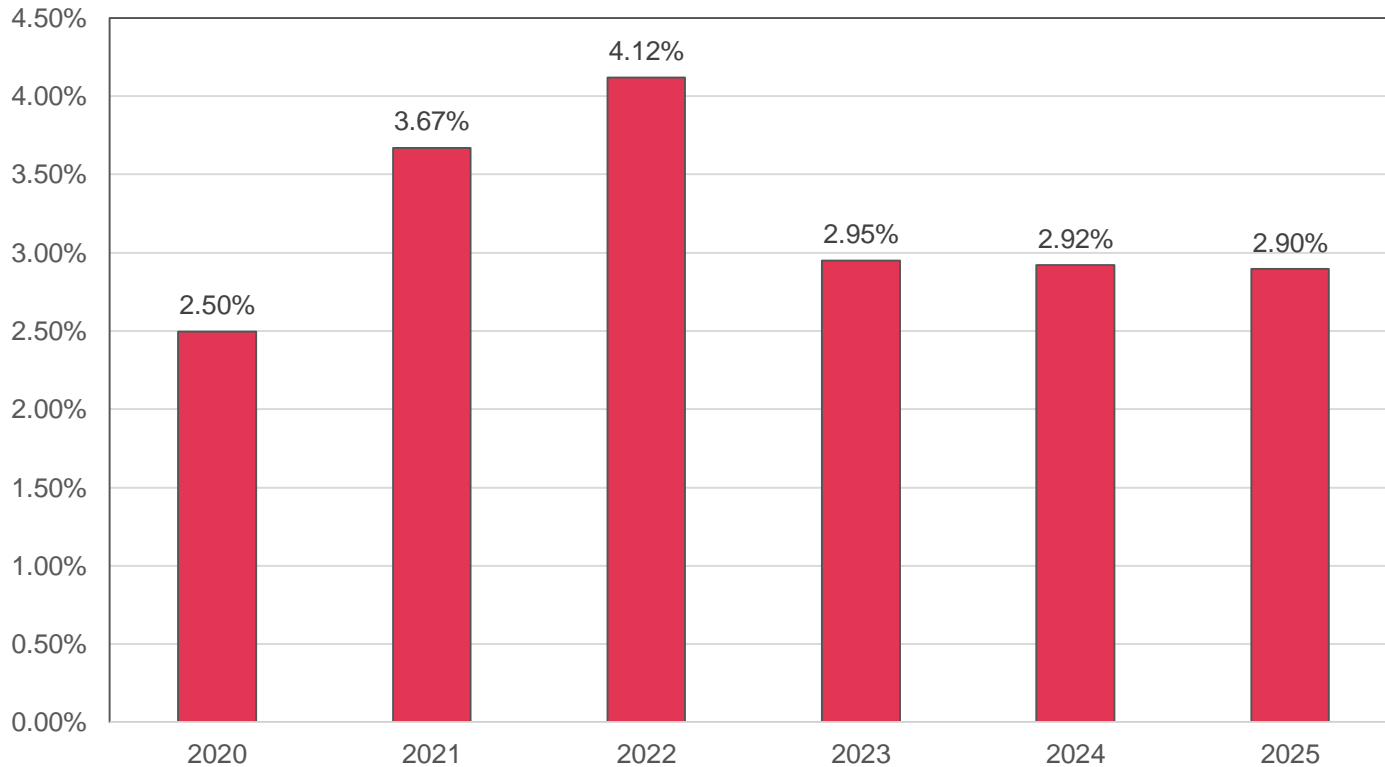
EAV Analysis

Total EAV Analysis



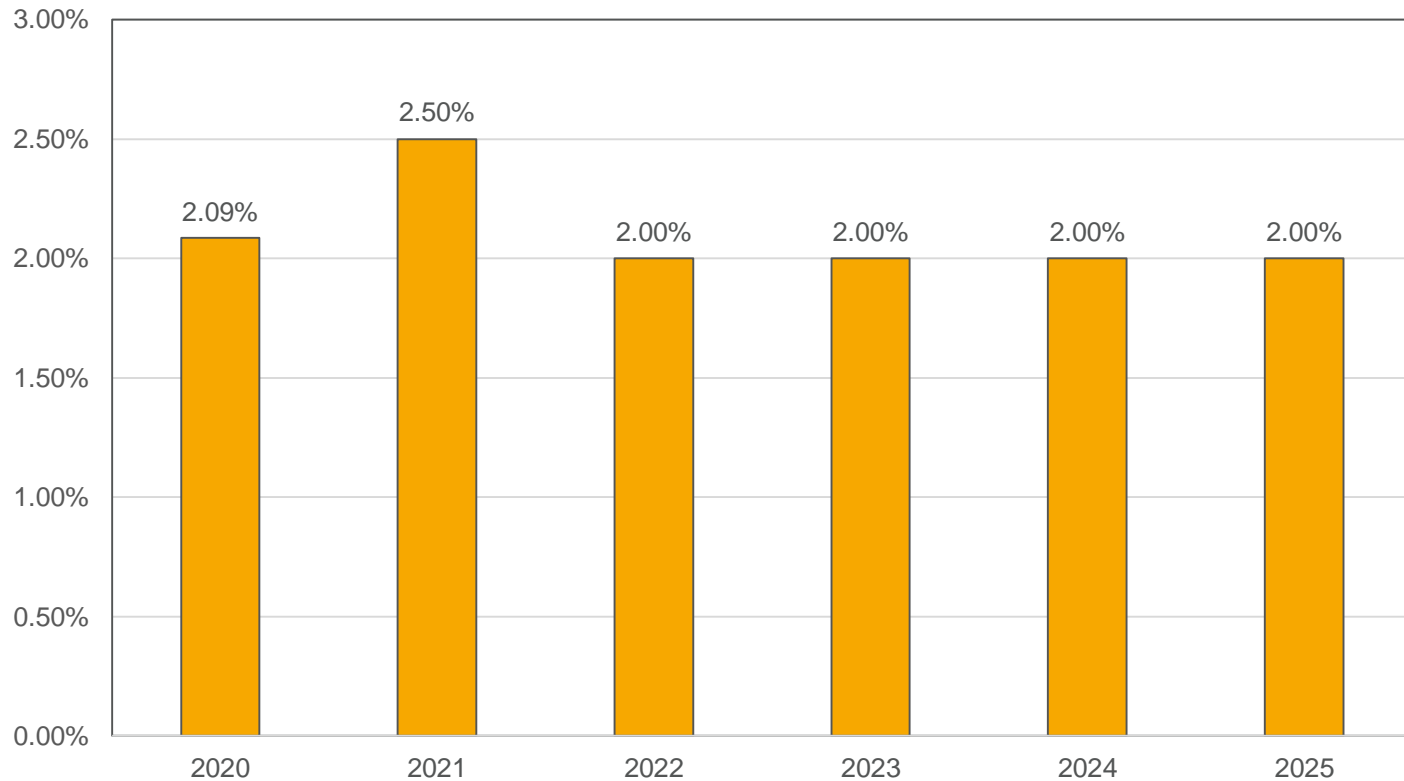
EAV Analysis

Total EAV % Change



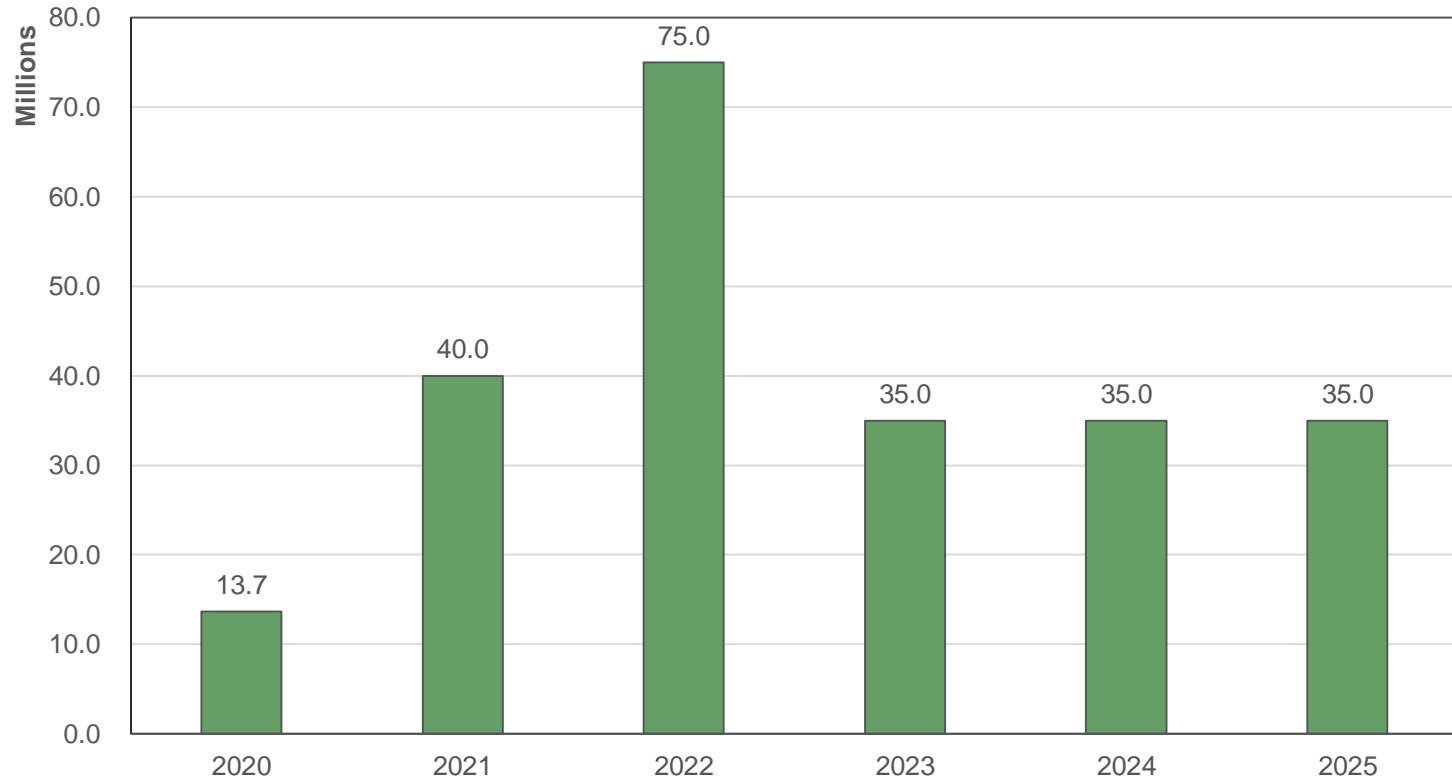
EAV Analysis

Existing EAV % Change

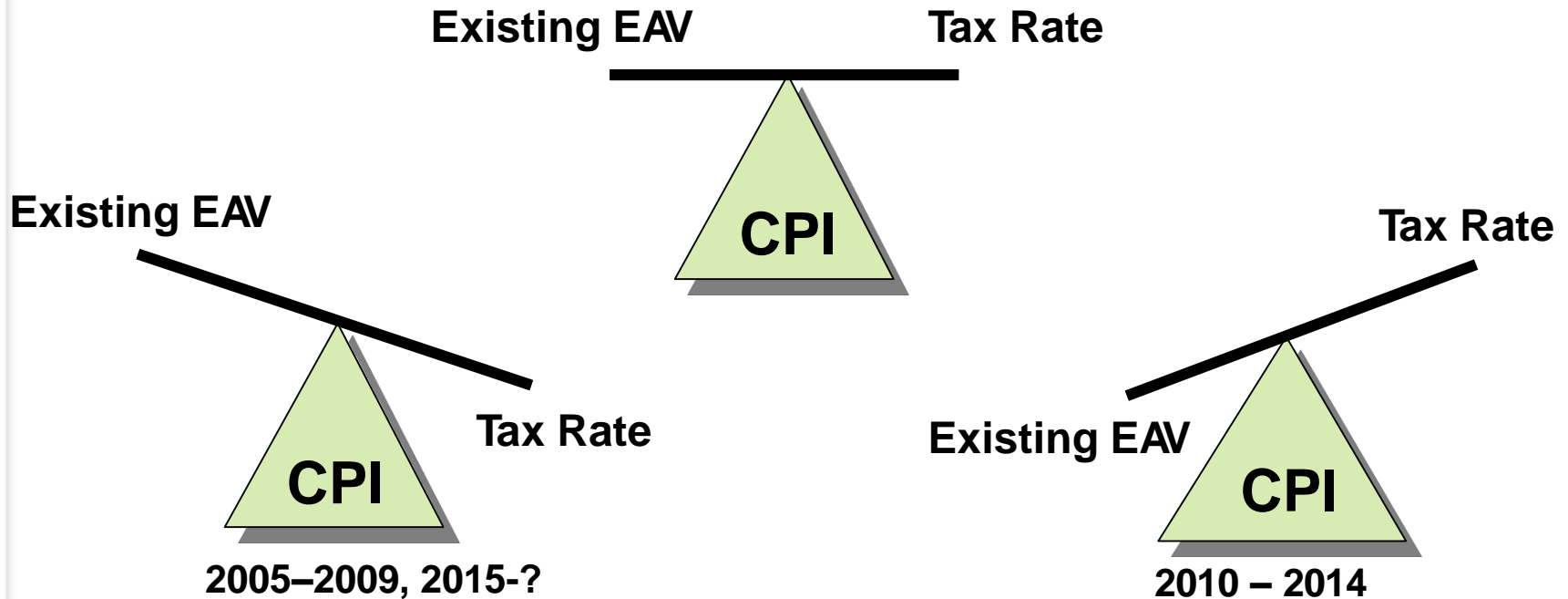


EAV Analysis

New EAV Growth



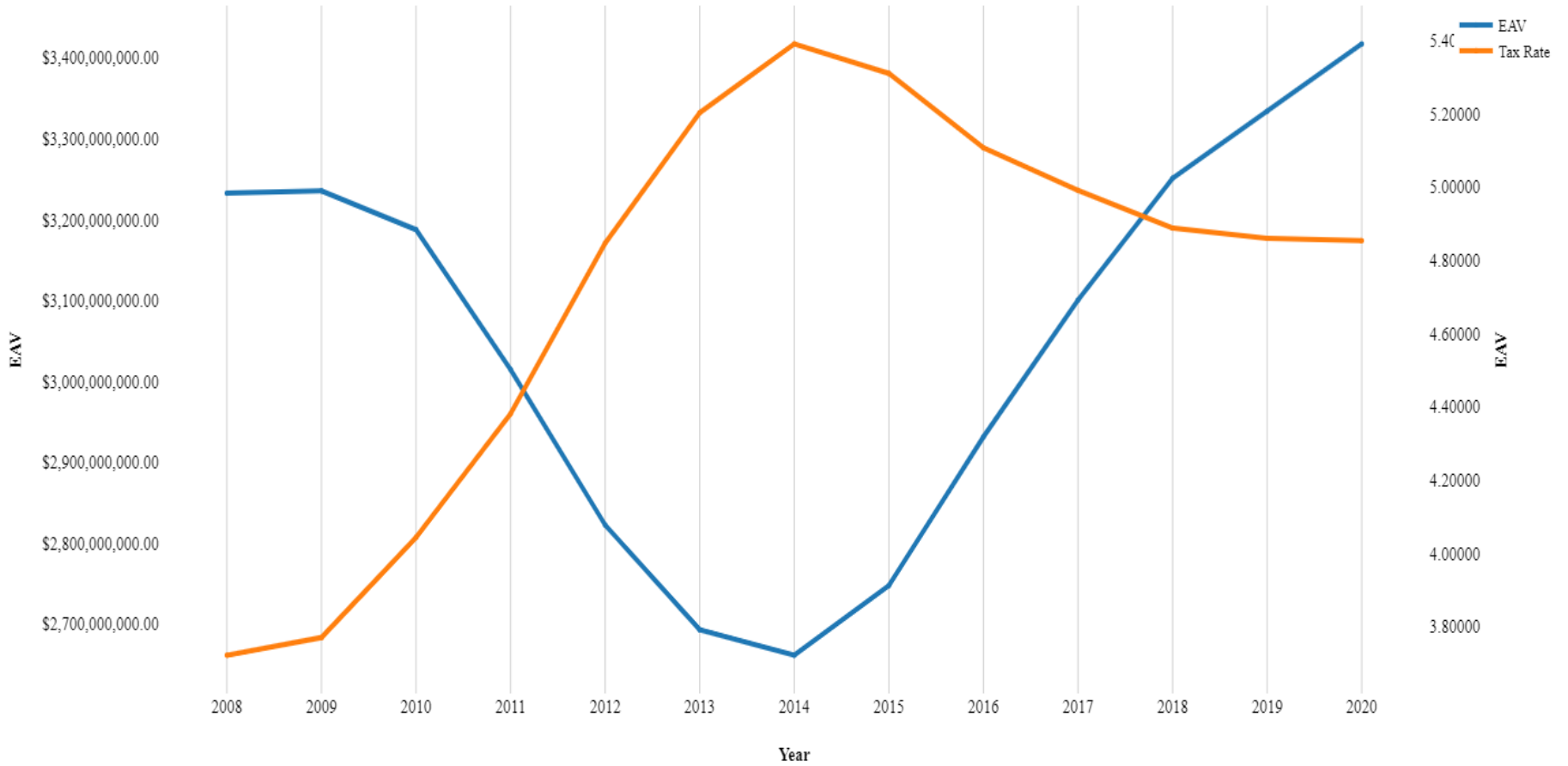
EAV, CPI & Tax Rate



The District is limited to the value of CPI for its increase of taxes, regardless of the valuation of property in the District.

EAV & Tax Rate

Total Tax Rate and EAV Trend



Five Year History of Tax Rates

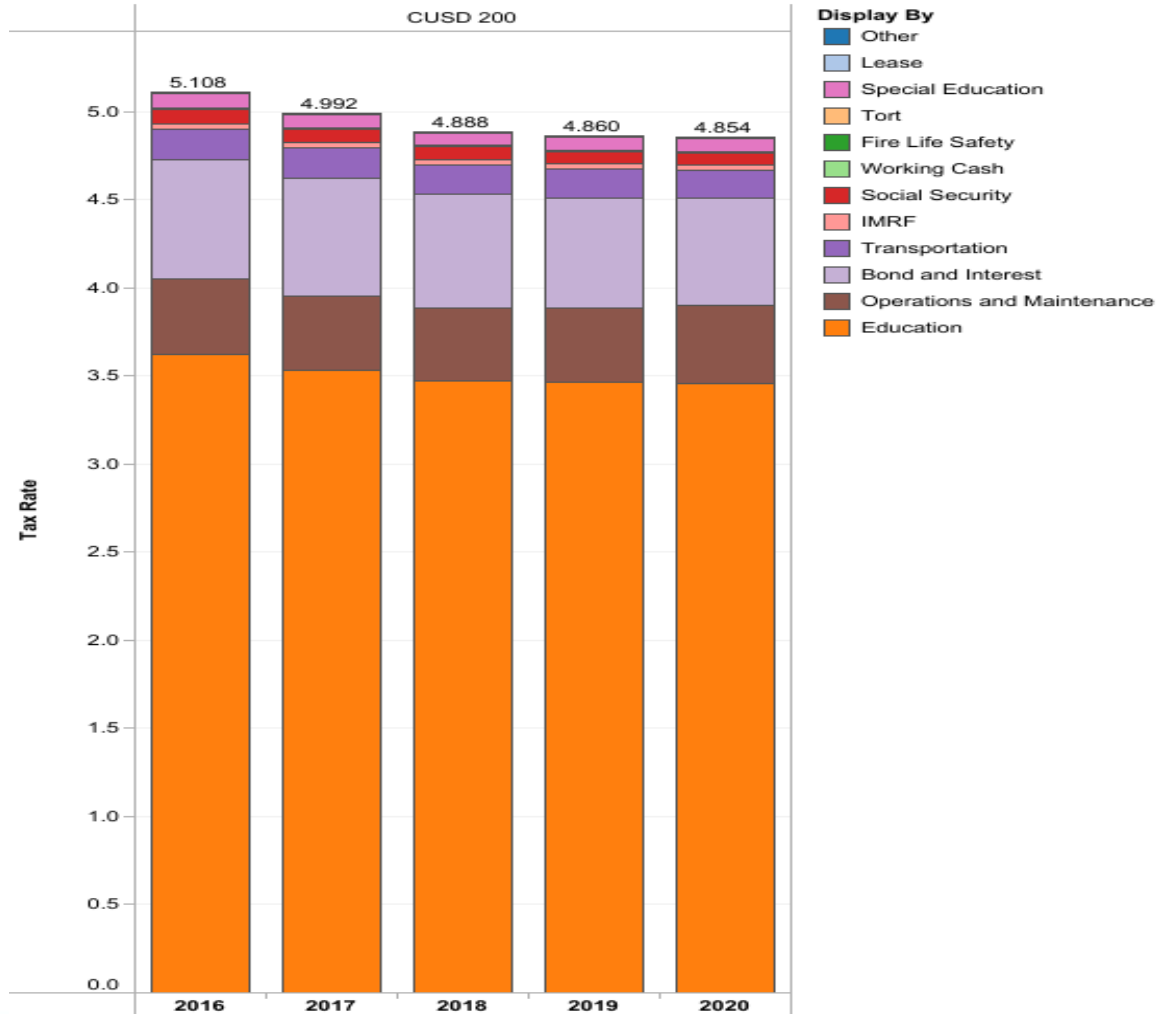
Tax Rates	2016	2017	2018	2019	2020
Education	\$3.6200	\$3.5350	\$3.4750	\$3.4650	\$3.4600
Special Education	\$0.0900	\$0.0870	\$0.0800	\$0.0800	\$0.0800
Operations & Maintenance	\$0.4300	\$0.4200	\$0.4131	\$0.4200	\$0.4375
Debt Service	\$0.6765	\$0.6694	\$0.6442	\$0.6280	\$0.6127
Transportation	\$0.1770	\$0.1692	\$0.1680	\$0.1643	\$0.1588
IMRF	\$0.0306	\$0.0300	\$0.0290	\$0.0280	\$0.0296
Social Security	\$0.0835	\$0.0810	\$0.0790	\$0.0750	\$0.0754
Total	\$5.1076	\$4.9916	\$4.8883	\$4.8603	\$4.8540



Five Year History of Tax Rates

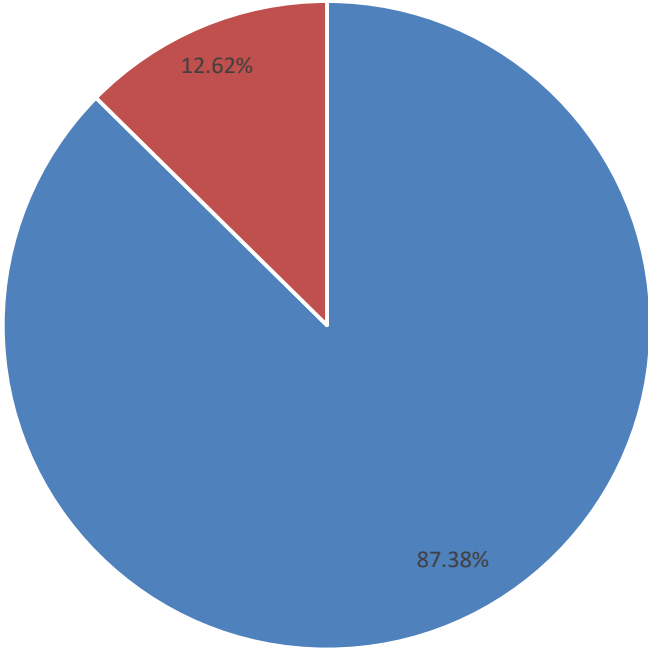
Tax Rates

Source: ISBE General State Aid data



2020 Tax Levy Extension Breakdown

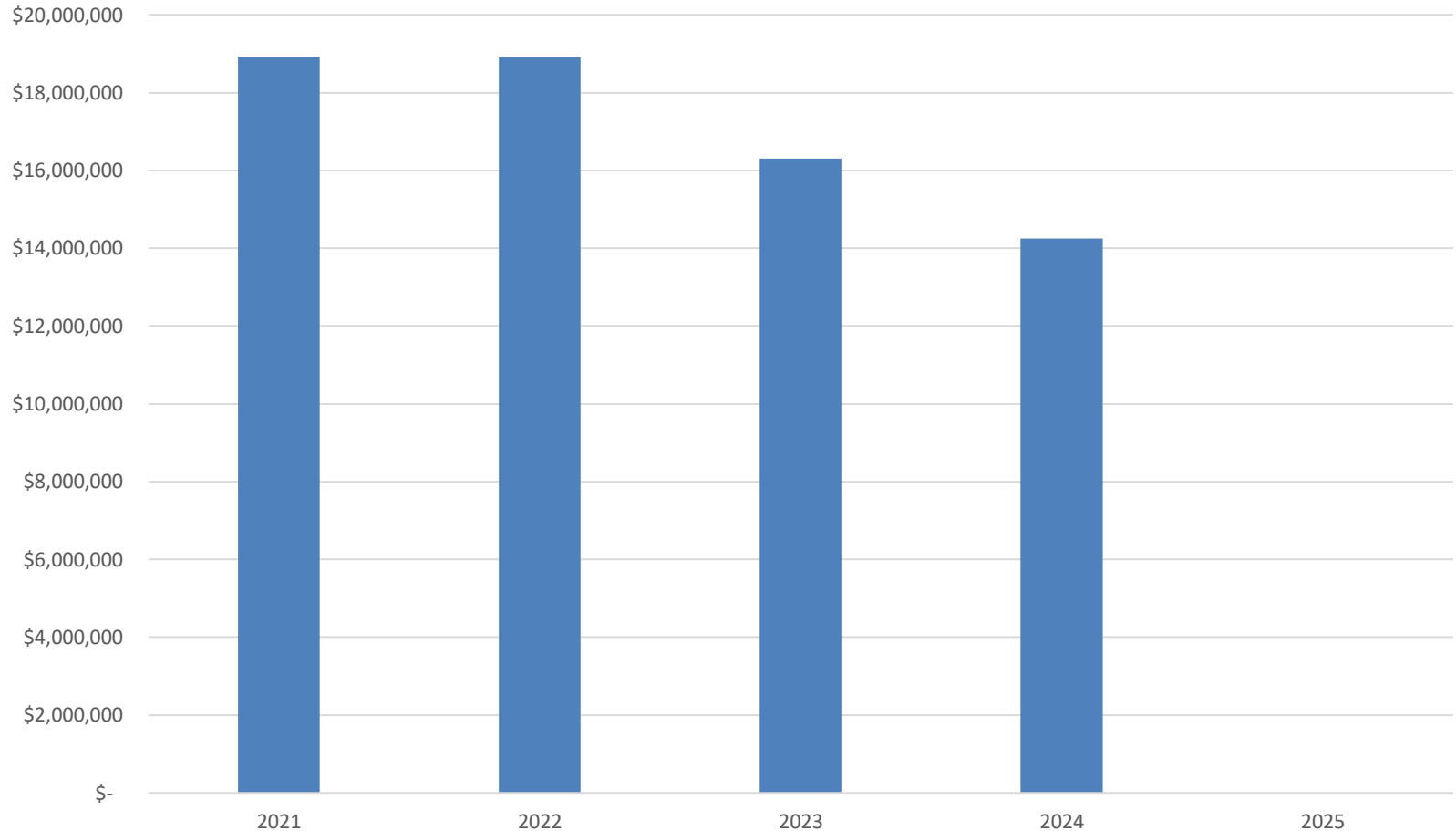
2020 Tax Levy Breakdown



- 2020 Operational Tax Extension - \$144,944,817
- 2020 Debt Tax Extension - \$20,938,790



Debt Service-Levy Year Payments



Fund Balance History

Fund Balance by Fund and Percentage

District(s) - CUSD 200

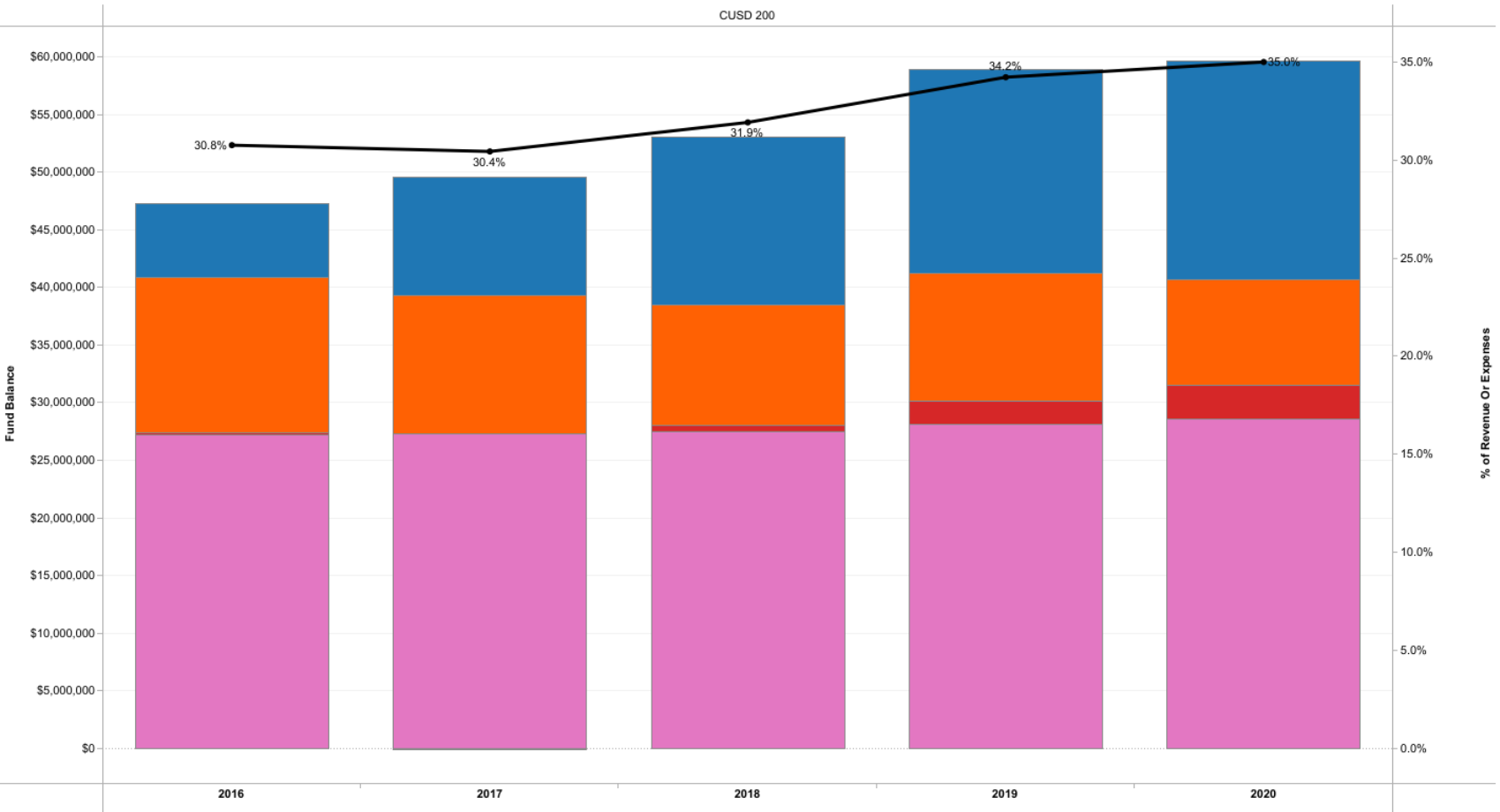
Note: % of Revenues or Expenses reflects selected funds only

Source: AFR

CUSD 200

Display By

- 10 Educational
- 20 Operations & Maintenance
- 40 Transportation
- 70 Working Cash



How is the Extension Calculated?

1. 2020 Aggregate Levy = $\$144,944,817.17$

2. December 2020 CPI = 1.40%

3. $\$144,944,817.17 \times 1.014 = \$146,974,040$

4. New Construction: $\$1$ million $\Delta \approx \pm \$42K$
 $\$40.0M \times \$4.1958 = \$1,678,319$

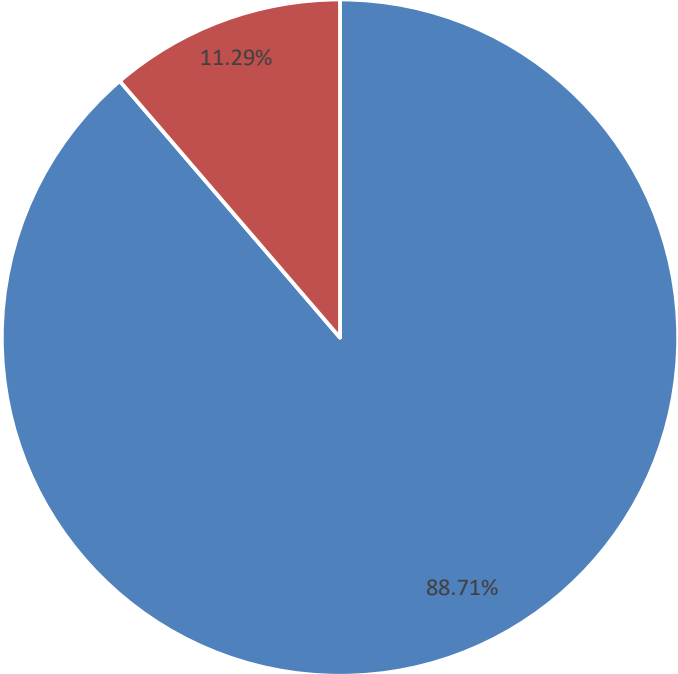
5. 2021 Levy Debt Service = $\$18,918,101$

6. 2021 Levy = $\$167,570,460$



2021 Tax Levy Extension Breakdown

2021 Tax Levy Breakdown



- 2021 Operational Tax Extension - \$148,652,359
- 2021 Debt Tax Extension - \$18,918,101



2021 Levy Proposal

<u>FUND</u>	<u>RATE</u> <u>LIMIT</u>	<u>2020 Extension</u>	<u>2020</u> <u>Rate</u>	<u>2021 LEVY</u>	<u>Levy %</u> <u>Increase</u>
EDUCATION	NONE	\$ 118,244,186.31	3.4600	\$ 120,000,000.00	
SP. ED.	0.8000	\$ 2,733,969.63	0.0800	\$ 2,900,000.00	
TORT	NONE	\$ -	0.0000	\$ -	
O & M	0.7500	\$ 14,951,396.39	0.4375	\$ 16,502,359.00	
TRANS.	NONE	\$ 5,426,929.71	0.1588	\$ 5,500,000.00	
IMRF	NONE	1,011,568.76	0.0280	\$ 1,100,000.00	
SS	NONE	\$ 2,576,766.37	0.0750	\$ 2,650,000.00	
LIFE SAFETY	NONE	\$ -	0.0000	\$ -	
WORKING CASH	NONE	\$ -	0.0000	\$ -	
TOTAL		\$ 144,944,817.17	4.2413	\$ 148,652,359.00	2.56%
DEBT SERVICE		\$ 20,938,789.87	0.6127	\$ 18,918,101.00	-9.65%
GRAND TOTAL		\$ 165,883,607.04	4.8540	\$ 167,570,460.00	1.02%



Major Levy Considerations

- Levy Collection (May 2022) Included in 2021-22 Budget
- Capture New Construction (Est. \$40.0M)
- Continued Uncertainty in Mandated Categorical State Funding
- Funding of Projects Identified in Capital Plan



Recommendation

Levy request which provides access to the PTELL allowed CPI of 1.40% plus new growth.

