



Budget Timeline

January

- Authorization to Prepare the Tentative Budget for the Next Fiscal Year
- Presentation on 5-Year Budget Forecast
- CPI for Tax Levy Reviewed

February

- Budget Forms Distributed to Schools & Departments
- Staffing Meetings Begin
- Board/Administration Discussion of Strategic Initiatives

March

- School & Department Budgets Due
- Staffing Meetings Continue (Initial Kindergarten Enrollment Set)
- Board/Administration Discussion of Strategic Initiatives

April

- Budget Assumptions Finalized
- Staffing Meetings Continue
- Health Insurance Rates Set for September 1st Renewal

May

- Staffing Meetings Continue
- Insurance (Property, Casualty & Liability) Set

June - July

- Final Development of Tentative Budget - Board Approval to Post Tentative Budget

August

- Board Holds Public Hearing on Tentative Budget

September

- Board Approval of Final Budget
- Approved Budget Submitted to ROE & ISBE

October

- Annual Financial Report (AFR) from prior Fiscal Year due to ROE

November

- Audit Presented to BOE
- Levy Approved if No Truth in Taxation Hearing Required
- Annual Financial Report (AFR) from Prior Fiscal Year Due to ISBE

December

- Levy Approved if Truth in Taxation Hearing Required
- Levy Due to County Clerk by last Tuesday
- Budget Assumptions created in 5-Year Forecast