

MEETING NOTES
FINANCE COMMITTEE
COMMUNITY UNIT SCHOOL DISTRICT 200
July 6, 2022

A meeting of the Finance Committee of the Board of Education of Community Unit School District 200, DuPage County, Illinois, was called to order at 8:00 AM on Wednesday, July 6, 2022, at the School Service Center, 130 W Park Ave, Wheaton, IL.

PRESENT

Board Members: Ms. Susan Booton
Mr. Dave Long

Staff: Dr. Jeff Schuler, Superintendent
Dr. Brian O’Keeffe, Asst. Superintendent of Business Operations

Discussion and Review of FY 23 Tentative Budget

Dr. Brian O’Keeffe provided an FY2022 unaudited budget recap, as well as reviewed the highlights of the FY2023 tentative budget. The tentative budget will be presented to the full Board at the July 13, 2022 regular Board meeting, and the public hearing on the budget will take place at the August 24, 2022 meeting. There was information presented and discussion on the following:

- FY2022 Unaudited Budget Recap included information on Revenue and Expenditures (YTD transactions and budget amounts), Net Revenue & Expenditures, and Revenue and Expenditure Highlights
 - Cash basis vs. Accrual basis accounting
 - The impact of excess property taxes and collection percentage on the FY2022 budget.
 - CPPRT year-to-date transactions, salaries and benefits, construction costs, and mandated categoricals.
 - Surplus – main contributors, use of funds
- FY2023 Tentative Budget
 - FY2023 Budget milestones.
 - The budget process began in January and must be approved by the Board by September 30th each year as required by the Illinois School Code.
 - The budget process going forward with the new Treasurer.
 - FY2023 Budget Priorities – BOE Priorities, Department Priorities, Operational Priorities:
 - Board Priorities (includes Vision 2026)
 - Department Priorities (includes Learning Acceleration/SEL, Summer 2022 Capital Projects, Technology – Device Upgrades, and Federal Grants - ESSER)
 - Operational Priorities (includes Safe & Secure Environments, Outsourced Relationships, and Utility Management)
 - Comparison of financial position (all funds summary) budget-to-budget cash basis for FY21-22 budget and FY 22-23 budget.
 - Highlights of the tentative budget.
 - Clarification on some budget line items.
 - Budget as relates to food service, transportation, and custodial contracted services.
 - Capital Projects Fund – inclusion of playground replacement expense.
 - Expenditures supported in the budget tied to learning acceleration and support for students are supported by Federal relief dollars that will go away.

Public Comment

None

The meeting adjourned at 9:09 AM.