## <u>COMMUNITY UNIT SCHOOL DISTRICT 200 BOARD OF EDUCATION</u> <u>RESOLUTION APPROVING TRS SUPPLEMENTAL SAVINGS PLAN</u> <u>EMPLOYER PARTICIPATION AGREEMENT</u>

**BE IT RESOLVED** by the Board of Education of Community Unit School District 200, DuPage County, Illinois, as follows:

- 1. The Supplemental Savings Plan Employer Participation Agreement (EAP), substantially in the form prescribed by the Illinois Teachers' Retirement System (ITRS) and attached as <u>Exhibit 1</u>, is hereby approved and the Superintendent, or his/her designee, is hereby authorized to sign and submit the completed EAP to ITRS.
- 2. In approving and submitting the EAP, and participating in ITRS's Supplemental Savings Plan (SSP), the Board:
  - a. Fully reserves its rights to prospectively change the terms of its participation in the SSP, as provided for in the EPA, including, but not limited to changes warranted by legislative action, and to terminate its participation in the SSP to the extent permitted by law.
  - b. Disclaims, and does not assume:
    - 1) any fiduciary, custodial, oversight or administrator duties or responsibilities to employee participants in the SSP, or for the SSP's design, administration or operation thereon;
    - 2) involvement in, or responsibility for, any investment choices, advice, decisions, amounts, losses, taxes or penalties made or experienced by employee participants in the SSP;
    - 3) any other duties or responsibilities of any type whatsoever to employee participants or anyone else, except to the extent of the District's duty to withhold the amounts properly directed by the employee participant and confirmed by ITRS, or its designated SSP Administrator, and to pay such amounts into the SSP, as directed by ITRS.
  - c. The Superintendent, or his/her designee, is authorized and directed to inform, and provide for agreement with, employees participating in the SSP of the disclaimers set forth above and to take such other appropriate measures to minimize the risk of liability of the District resulting from participation in the SSP, including requiring participating employees to provide information regarding participation in any 457(b) plans offered by other employers, substantially in the form of the attached Exhibit 2.
- 3. This Resolution shall be in full force and effect upon its adoption.

ADOPTED this 24<sup>th</sup> day of August, 2022, by roll call vote as follows:

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YES:\_\_\_\_\_

NO:\_\_\_\_\_

ABSENT:

President, Board of Education

Attest:\_\_\_\_\_\_Secretary, Board of Education