

**RESOLUTION AUTHORIZING TRANSFER OF MONIES FROM
OPERATIONS AND MAINTENANCE FUND TO CAPITAL PROJECTS FUND**

WHEREAS, there are presently more than sufficient funds in the Operations and Maintenance Fund of Community Unit School District No. 200 to meet currently anticipated expenditures for O&M purposes; and

WHEREAS, there are insufficient funds in the District's Capital Projects Fund to meet currently anticipated expenditures of that fund relating to certain pending Capital Projects. These projects include but are not limited to: HVAC, Paving Rehabilitation, Roofing, Flooring, Tuckpointing and Capital Improvements.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Community Unit School District No. 200, DuPage County, Illinois, as follows:

Section 1. Incorporation of preambles. The above preamble recitals are hereby incorporated in this Resolution by reference.

Section 2. Transfer. The School Treasurer of the District is hereby authorized and directed to permanently transfer the amount of \$6,000,000 from the District's Operations and Maintenance Fund to its Capital Projects Fund to pay for the above-described capital projects, in accordance with the rules and regulations of the Illinois State Board of Education and specifically, with Section 100.50(d) (2) of Title 23 of the Illinois Administrative Code.

Section 3. Effective date. This Resolution shall be in full force and effect forthwith upon its adoption. Adopted on July 12, 2023 by the following roll call vote:

AYES:

NAYS:

ABSTAIN:

President, Board of Education

Secretary, Board of Education