

COLLECTIVE LIABILITY INSURANCE COOPERATIVE

2021-2022 PROPERTY/CASUALTY PROGRAM COST COMPARISON

District: Community Unit School District #200 (Wheaton)

Fixed Costs	2020-2021 Expiring	2021-2022 Proposed
Package (includes General Liability, Auto Liability, Garage Liability, Police Professional/Security Guards, Bullying and Crime)	\$20,274	\$21,987
Property (including Auto Physical Damage) \$625,000,000 Limit	\$111,490	\$121,840
Boiler & Machinery	\$11,193	\$11,901
School Board Legal Liability - \$30,000 Deductible	\$33,869	\$37,873
Excess Liability \$36M xs \$1M Limit	\$41,348	\$49,446
Student Accident – Mandatory	\$62,791	\$57,140
Student Accident – Catastrophic	\$12,409	\$11,840
Pollution Liability	\$7,255	\$7,868
Cyber Liability/Identity Theft - \$2,000,000 Limit/\$100,000 Deductible	\$17,197	\$69,604
Crisis Protect	\$1,755	\$1,735
Arthur J. Gallagher Risk Management Services Fee	\$41,828	\$42,664
Gallagher Bassett Services Claims Administration Fee	\$5,727	\$5,377
Gallagher Bassett Services Loss Control Fee	\$995	\$995
CLIC Program Management Operating Fee ⁽¹⁾	N/A	N/A
Total Fixed Costs	\$368,131	\$440,270
% of Change		19.60%

Variable Costs	2020-2021 Expiring	2021-2022 Proposed
Loss Fund – Package (includes actuarial debit/credit) ⁽²⁾	\$216,965	\$196,897
Actuarial Debit/Credit – Package	-17.5%	-15.3%
Loss Fund – School Board Legal Liability (includes actuarial debit/credit) ⁽²⁾	\$11,780	\$19,155
Actuarial Debit/Credit – School Board Legal Liability	-13.0%	20.0%
Total Program Contribution on a Maximum Cost Basis	\$596,876	\$656,323
% of Change		9.96%

Total Program Costs Due for July 1, 2021-2022	\$656,322
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Statistical Information	2020-2021 Expiring	2021-2022 Proposed	% Change
Total Insurable Values (Includes Vehicles)	\$605,921,840	\$624,820,302	3.12%
Students	12,409	11,840	-4.59%
Vehicles	34	36	5.88%

⁽¹⁾ The CLIC Property/Casualty Program Management Operating Fee is allocated to each member by the CLIC treasurer. This fee is solely used to pay for those expenses such as the Treasurer Services, Legal Services, Publication of Safe Schools Newsletter, Appraisal Cost, Audit Expenses, D&O Insurance, Actuarial Expenses and Meeting Expenses that are needed to operate the pools operations. In the past, the cooperative has utilized loss fund interest earnings to pay for those expenses. Due to the lack of interest income to cover the cooperatives expenses, a slight fee must be allocated to each member. The CLIC Executive Committee concurred that beginning with the 2014/2015 renewal a Program Management Operating Fee will be instituted only on the Property/Casualty Program. The fee will be based upon the minimum fee of \$552 per district with a rate per student charge. The maximum amount a member district could pay is \$5,980. For Fiscal Year 2021-2022, the CLIC Executive Committee has elected to continue the suspension of this charge per the treasurer's recommendation due to sufficient interest earnings to cover these costs.

⁽²⁾ Actuarial Debit/Credit is provided by independent audit firm Milliman, Inc. based on each district's loss experience for the past 5 years, not including the current year.