

# 2022-2023 Budget

Posting of the Tentative Budget

July 13, 2022



# Budget Calendar

- ▶ January 12, 2022
  - ▶ Authorization to prepare the 2022-23 Budget
- ▶ January 26, 2022
  - ▶ Presentation on Budget Forecast
- ▶ July 6, 2022
  - ▶ Board Finance Committee Reviewed 2022-23 Tentative Budget
- ▶ July 13, 2022
  - ▶ Approval to Post 2022-23 Tentative Budget
- ▶ August 24, 2022
  - ▶ Public Hearing on 2022-23 Tentative Budget
- ▶ September 14, 2022
  - ▶ Approval of 2022-23 Final Budget



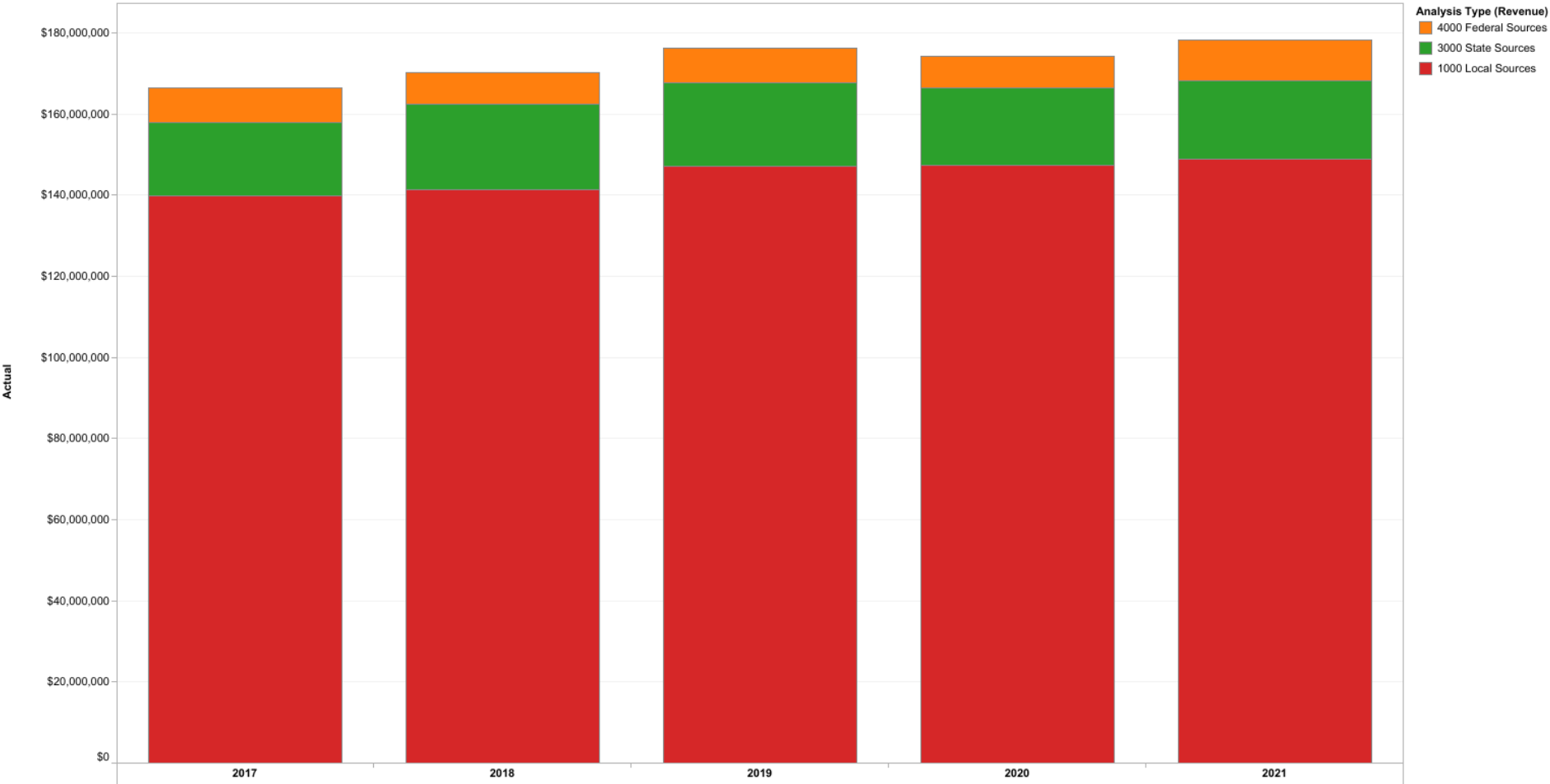
# Budget Posting

- ▶ Formal notice of posting published in local newspaper-Public Hearing (Daily Herald - July 14, 2022)
- ▶ Budget document on display:
  - ▶ School Service Center (SSC)
  - ▶ On the internet at [www.cusd200.org](http://www.cusd200.org)



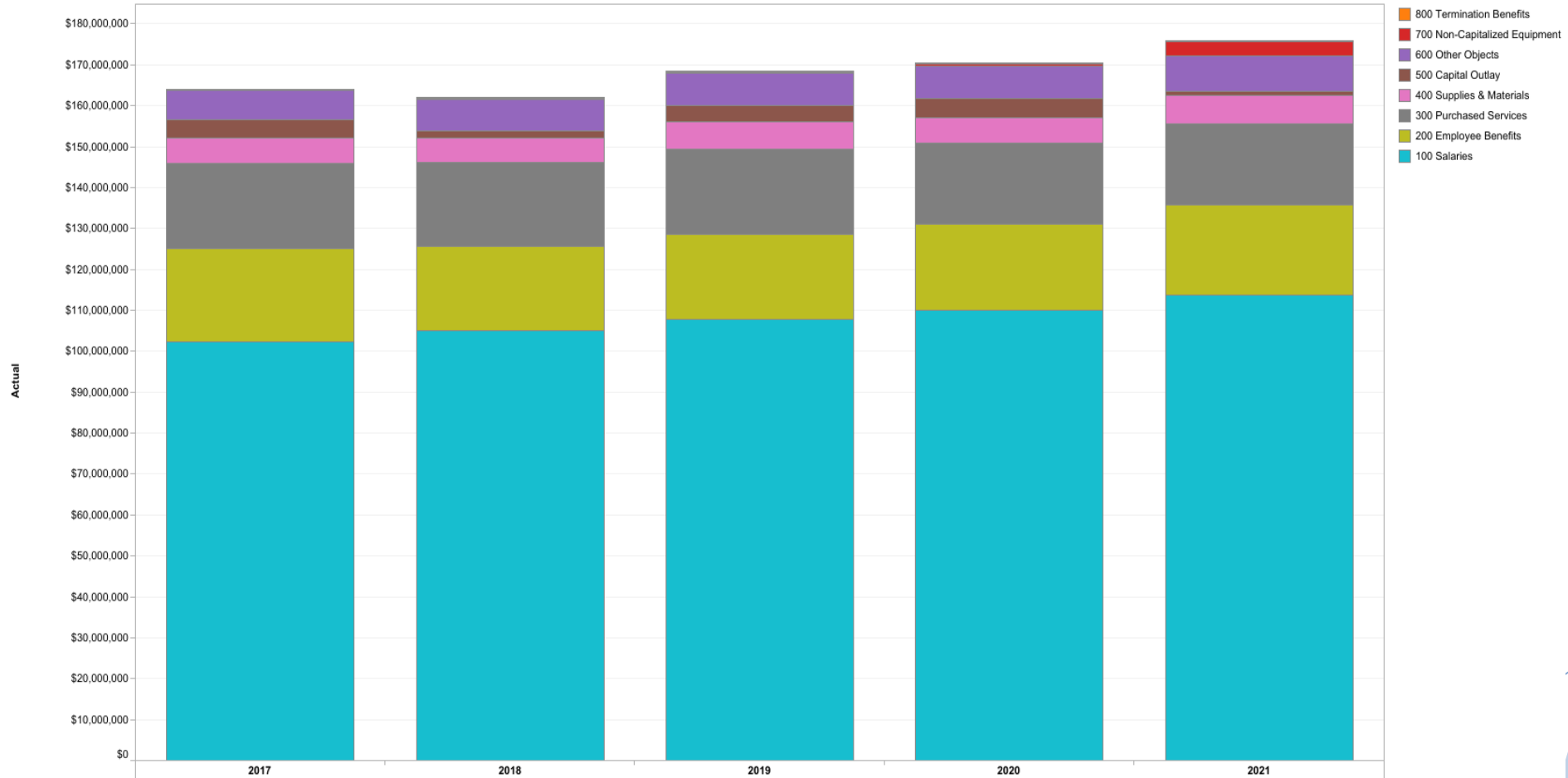
# Operational Revenues (FY2017-2021)

Revenue Bar Chart  
CUSD 200  
By: Source  
Source: 5 Year Budget and AFR



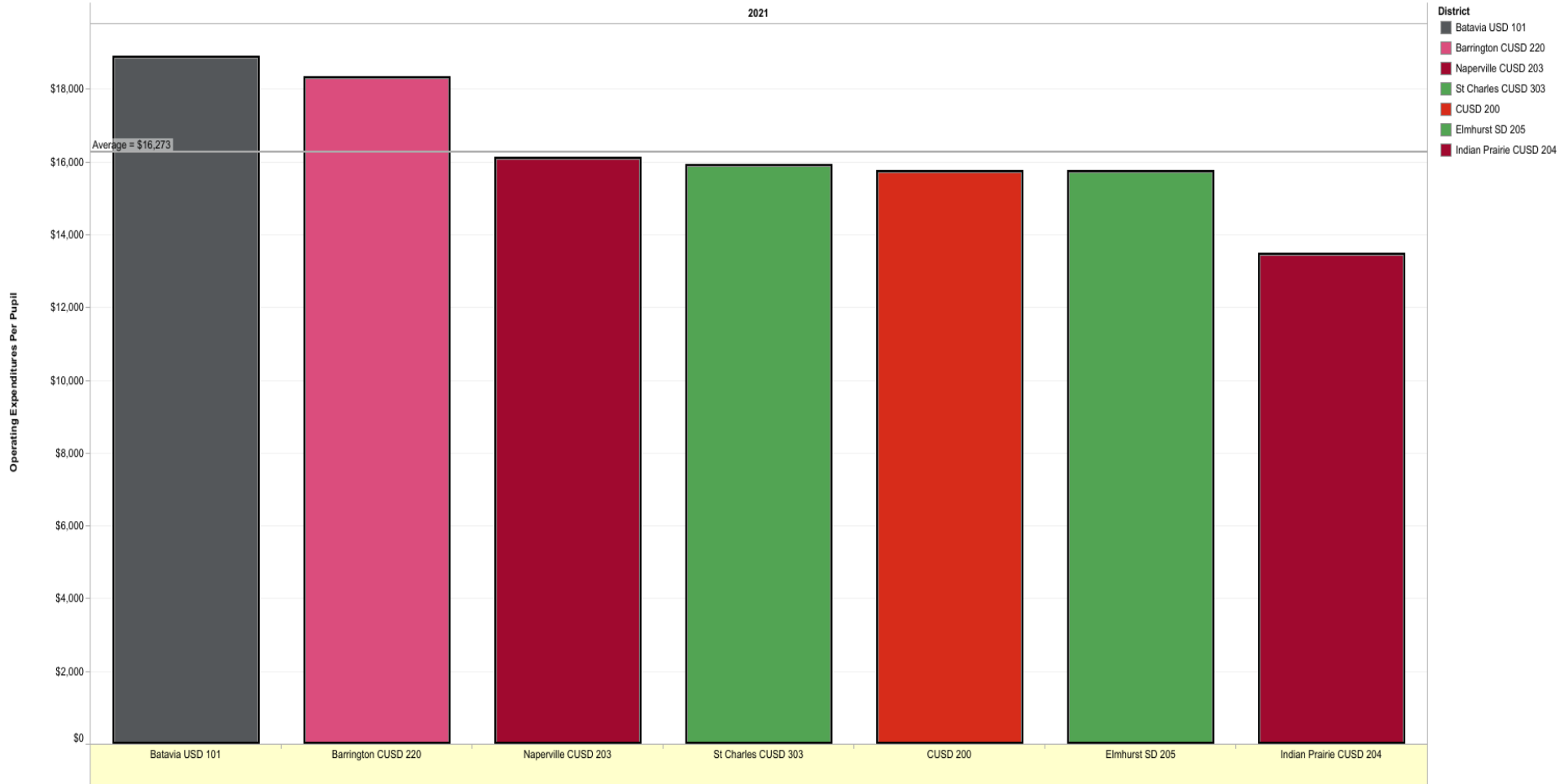
# Operational Expenses (FY2017-2021)

Expenses Bar Chart  
 CUSD 200  
 By: Object  
 Source: 5 Year Budget and AFR



# Operating Expense Per Pupil (FY2021)

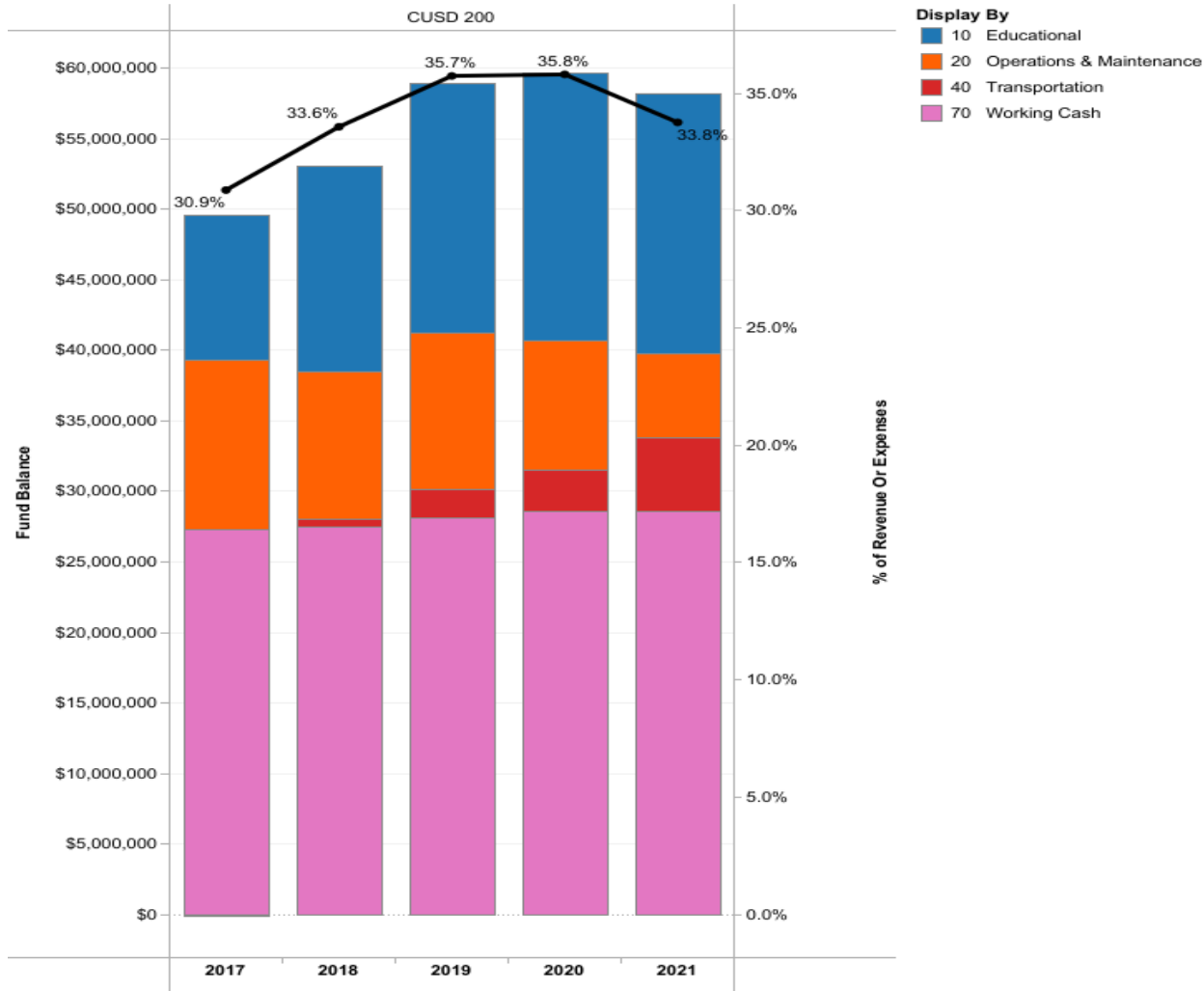
OEPP Comparison  
Source: ISBE Annual Financial Reports  
2021



# Fund Balance History (FY2017-2021)

**Fund Balance by Fund and Percentage**  
**District(s) - CUSD 200**

Note: % of Revenues or Expenses reflects selected funds only  
 Source: AFR



# 2022-23 Budget Highlights

## ▶ Revenues

- ▶ 2021 CPI (2022 Levy) @ 5.00% impacts the 2022-23 Budget
- ▶ Tax Levy Distributions - Wheaton TIF #2 and New Construction
- ▶ CPPRT (Education & IMRF/SS Funds)
- ▶ Interest Earnings
- ▶ State Funding
  - ▶ Evidence Based Funding (EBF) - Ed Fund, O&M Fund, B&I/Lease Payment, Transportation
  - ▶ Categorical-Special Education Tuition, Driver Ed & Transportation
- ▶ Federal Funding
  - ▶ NSL Program
  - ▶ Title I
  - ▶ IDEA
  - ▶ Medicaid
  - ▶ ESSER/ARP





# 2022-23 Budget Highlights

## ▶ Expenditures

### ▶ Salaries & Benefits

- ▶ Teachers - 3.50% increase per contract
- ▶ Classified Staff - 3.00% increase per contract
- ▶ Non-Union & Administrators - 3.00% increase
- ▶ Benefits - NIHIP Upcoming plan year (9/1/22)
  - ▶ PPO 7.20% Increase / HMO 5.60% Increase / Dental 0.30% Decrease
- ▶ TRS-Fed - 10.49%, State On-Behalf included in Final Budget
- ▶ IMRF Pension Rate decrease (preliminary) - 6.76% (CY 2023) from 8.91% (CY2022)

### ▶ Purchased Services, Supplies, Capital Purchases, Tuition/Other

- ▶ Curriculum - Expanded positions to support learning acceleration (Math Interventions & Coaches)
- ▶ Technology - 1:1 (Repair/Replace), Copier Refresh (Phase 2)
- ▶ Outsourced Contracts - Food Service, Custodial & Transportation
- ▶ O&M Utilities - Electricity, Natural Gas, Sanitation, Phone & Water
- ▶ Tuition - Outplaced Students
- ▶ Student Activity Accounts
- ▶ Lease Payment - ECC



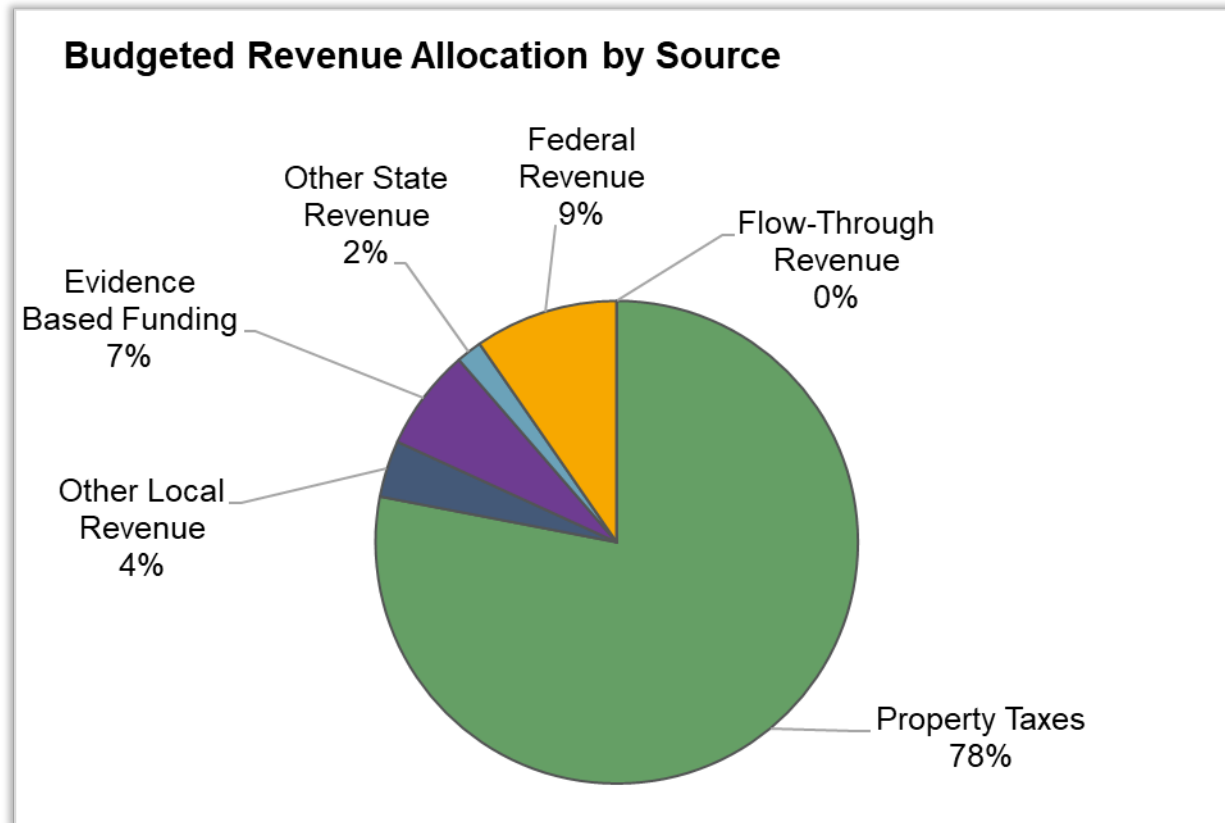
# 2022-23 Budget Highlights

- ▶ Expenditures Continued
  - ▶ Summer Capital Projects - \$7.8M Capital Projects Fund
    - ▶ Paving - WWS Student/Staff Lot and Track
    - ▶ Roofing - WWS and Lowell
    - ▶ Flooring - Hawthorne and Washington
    - ▶ Tuckpointing - Lincoln, Edison, Whittier and Monroe
    - ▶ Construction - WWS Food Lab Upgrade, Doors throughout District
    - ▶ HVAC - Sandburg and WWS
    - ▶ Playgrounds - Lincoln and Johnson



# Fund Highlights

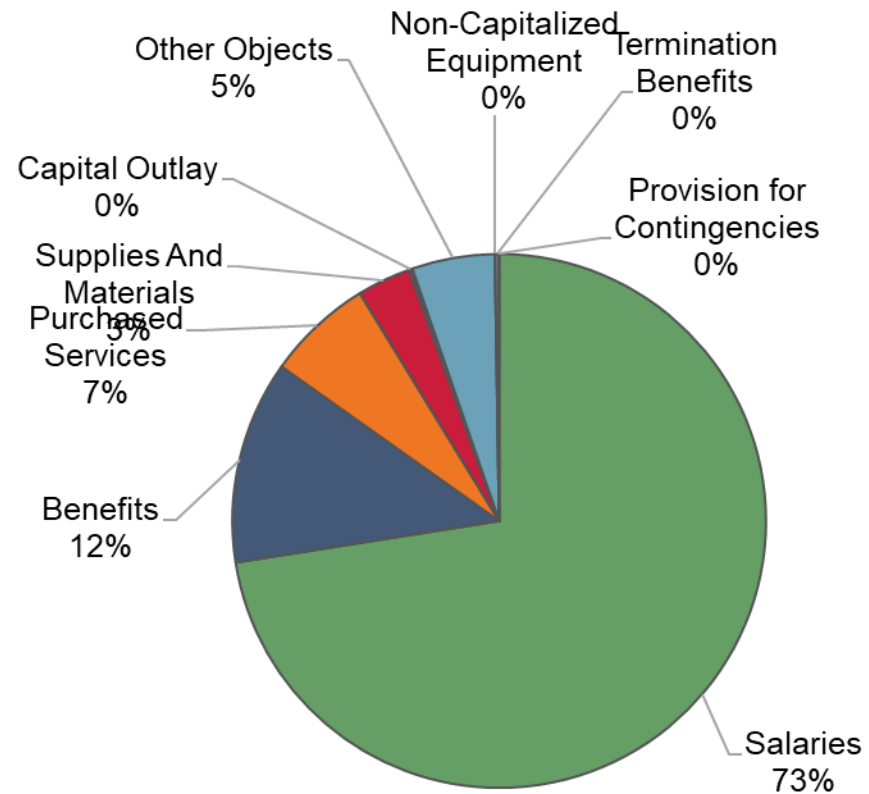
▶ Education Fund - Revenues \$162,478,369



# Fund Highlights

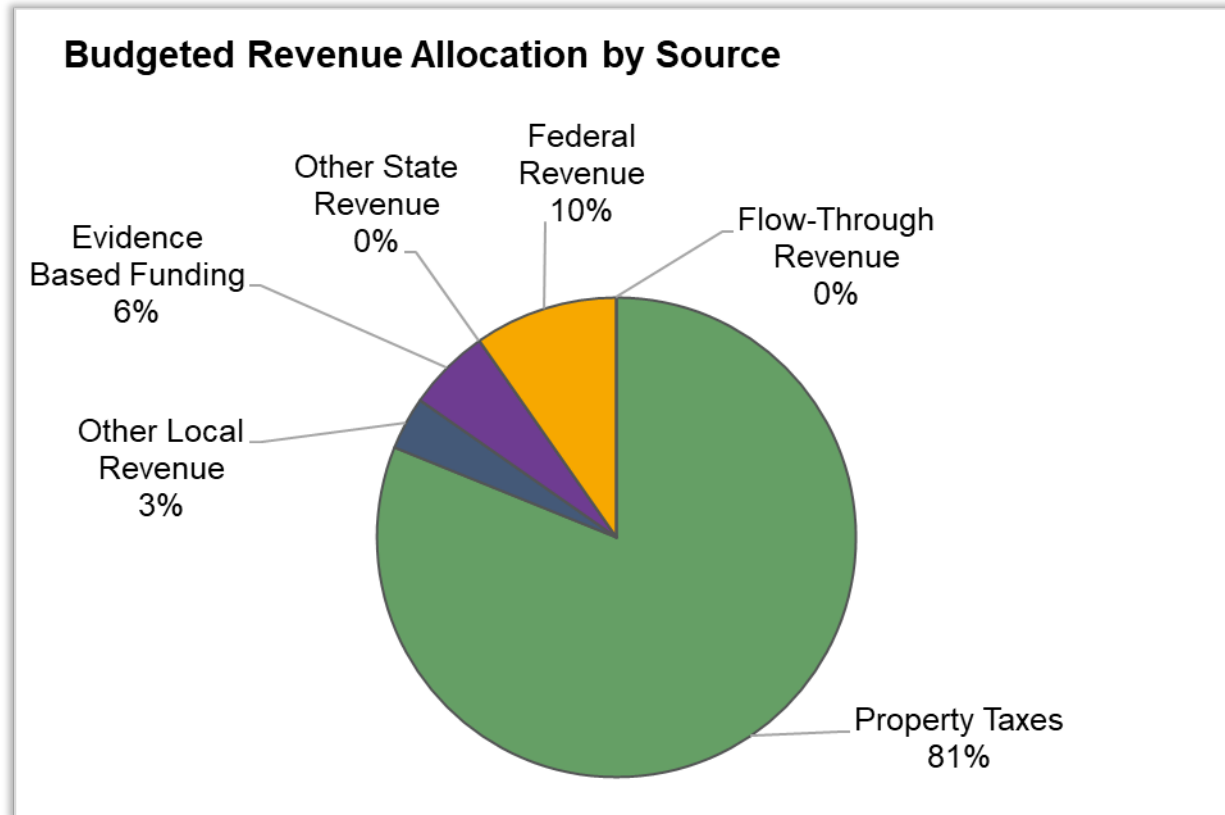
## ▶ Education Fund - Expenditures \$162,336,796

**Budgeted Expenditure Allocation by Object**



# Fund Highlights

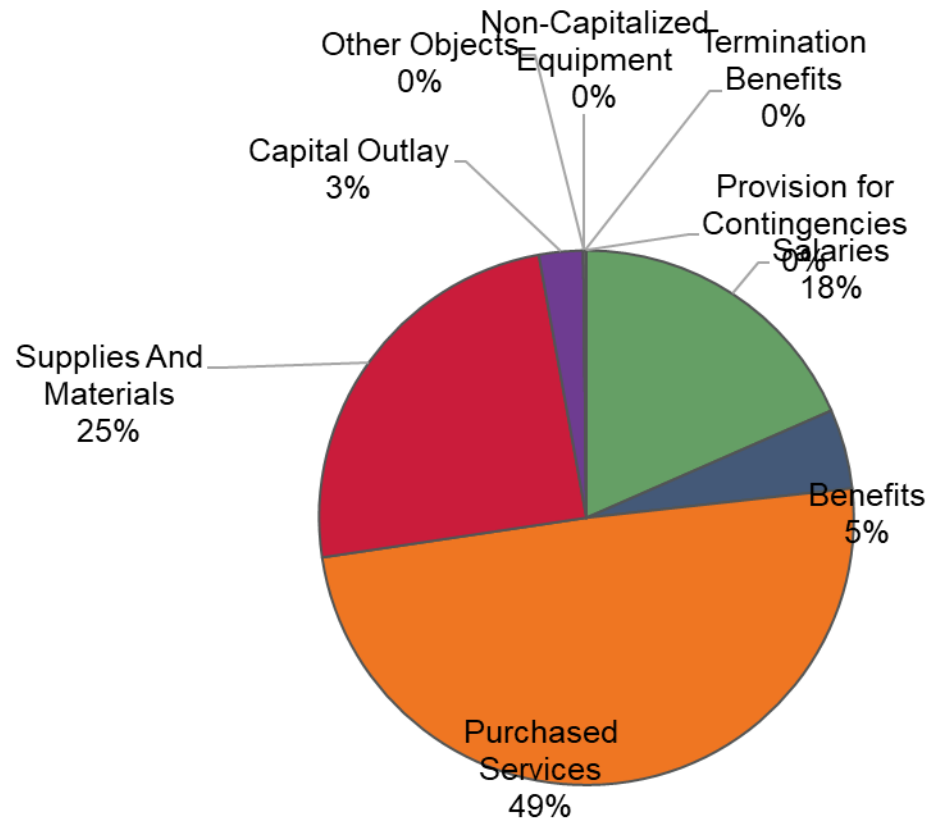
- ▶ Operations & Maintenance - Revenue \$20,501,359



# Fund Highlights

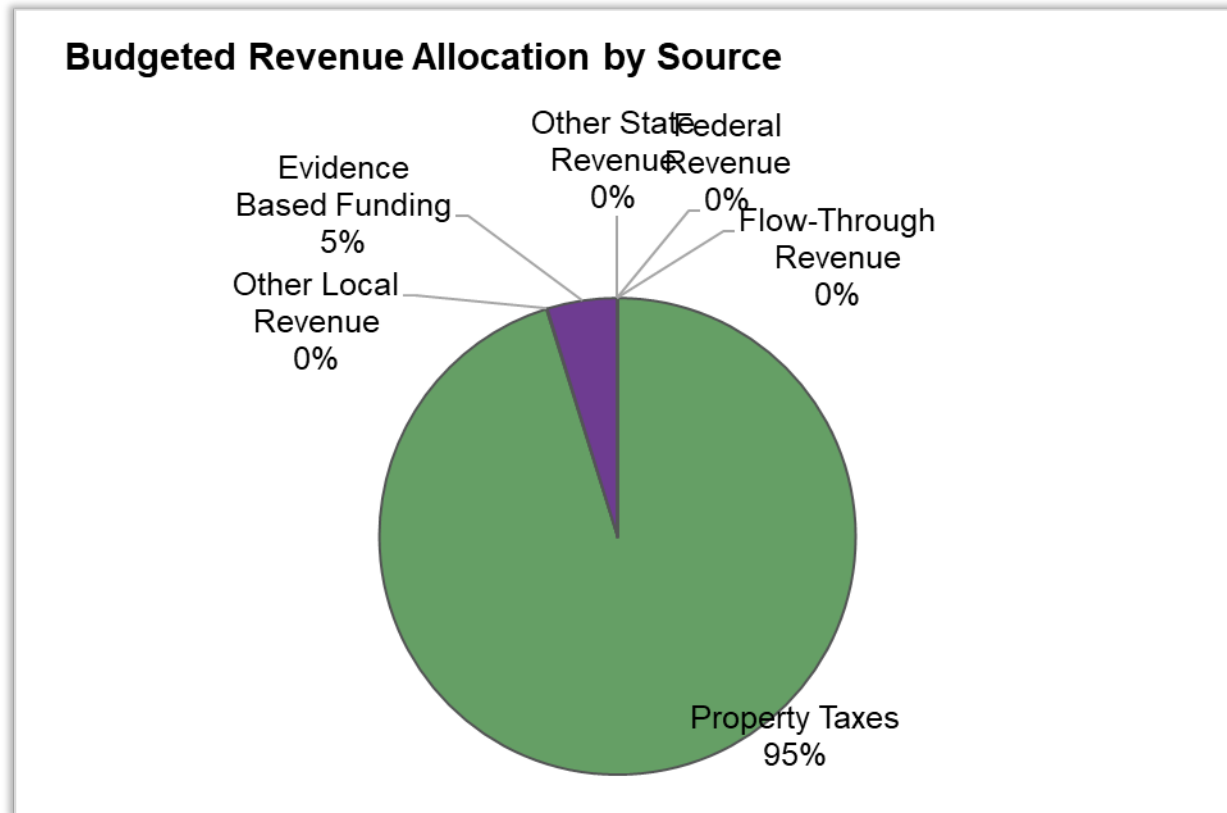
- ▶ Operations & Maintenance - Expenditures \$12,096,962

**Budgeted Expenditure Allocation by Object**



# Fund Highlights

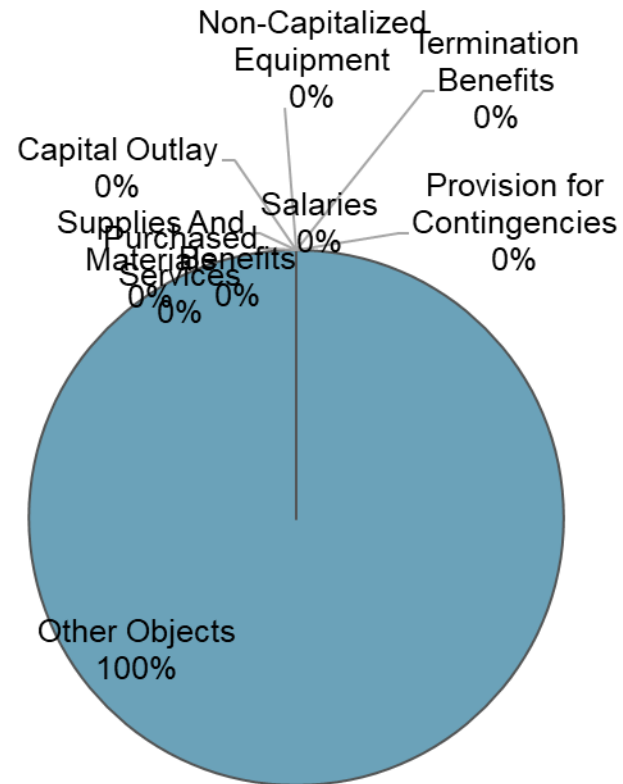
- ▶ Debt Services - Bond & Interest - Revenue \$19,887,822



# Fund Highlights

- ▶ Debt Services - Bond & Interest - Expenditures \$19,873,051

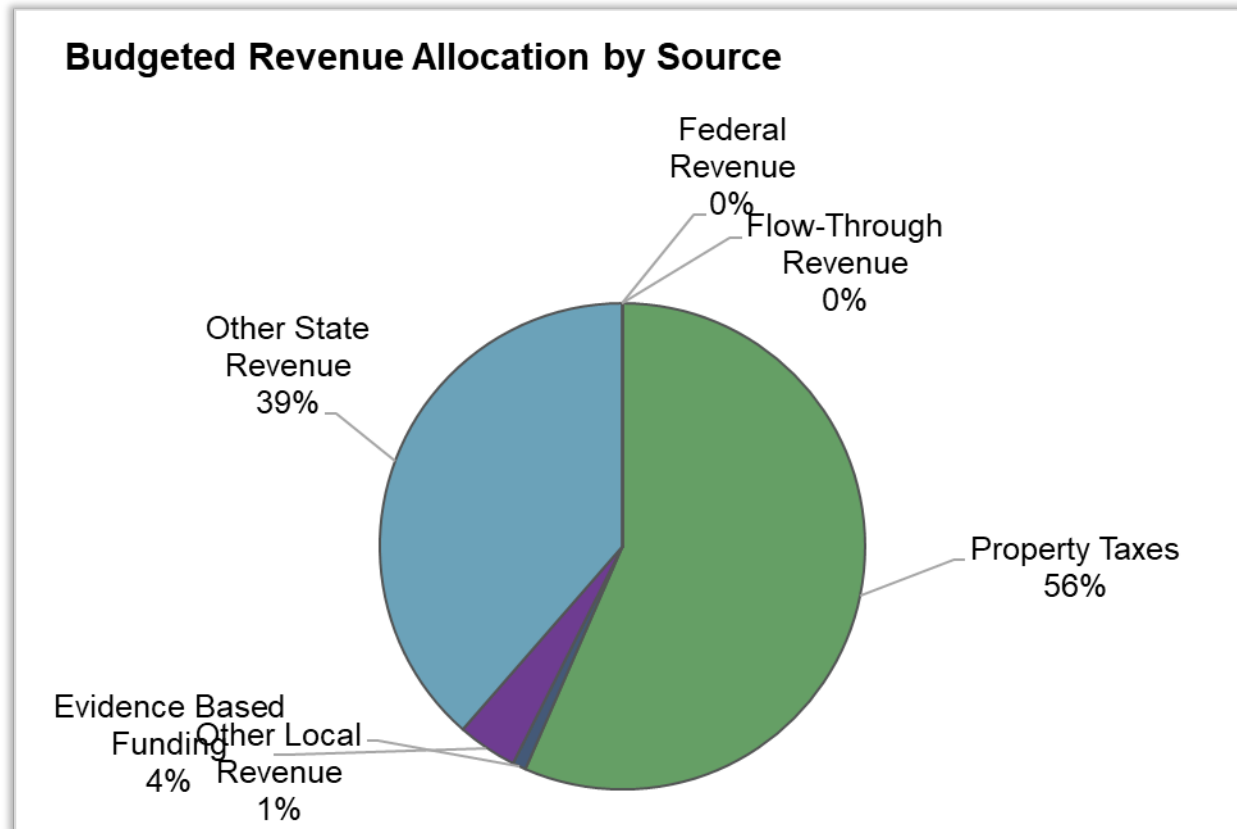
**Budgeted Expenditure Allocation by Object**





# Fund Highlights

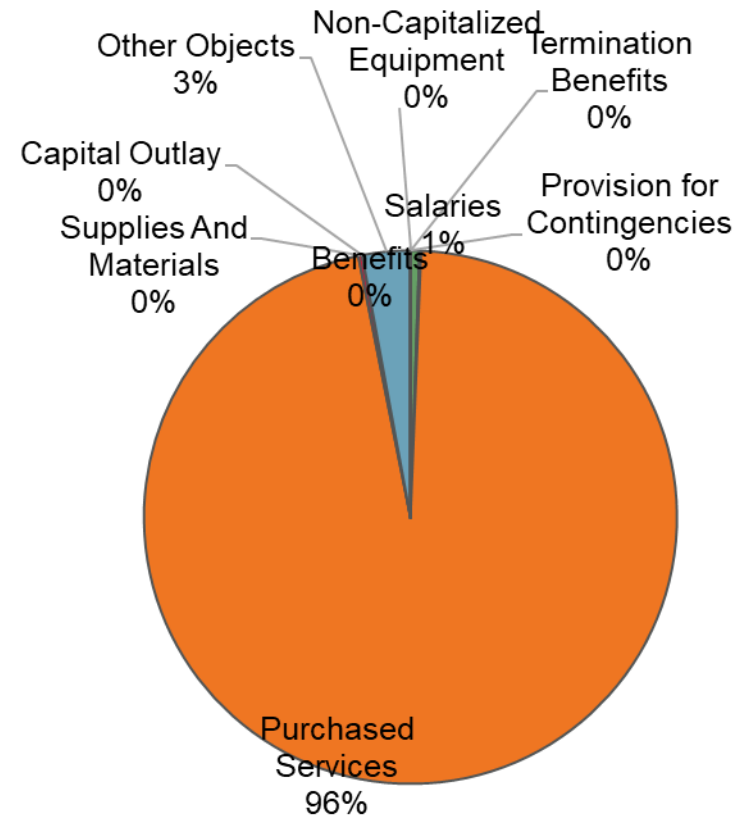
## ▶ Transportation Fund - Revenues \$10,039,988



# Fund Highlights

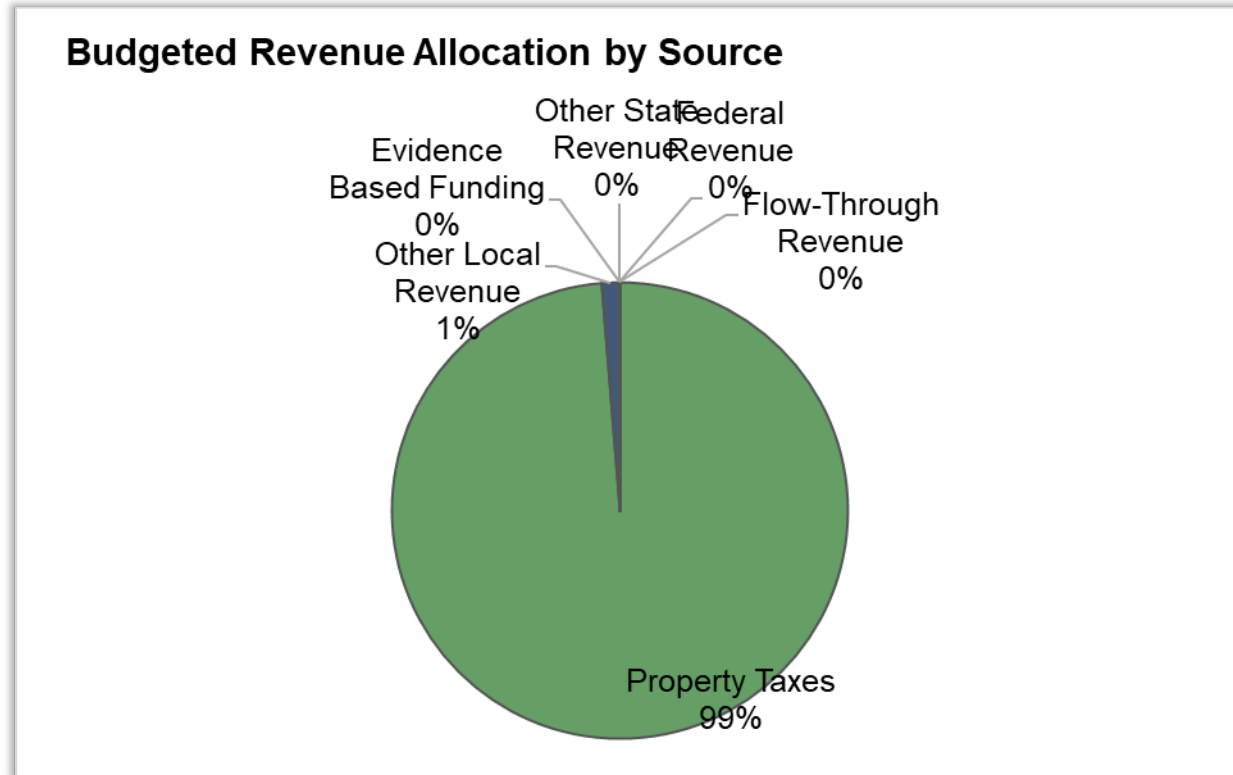
- ▶ Transportation Fund - Expenditures \$10,336,180

**Budgeted Expenditure Allocation by Object**



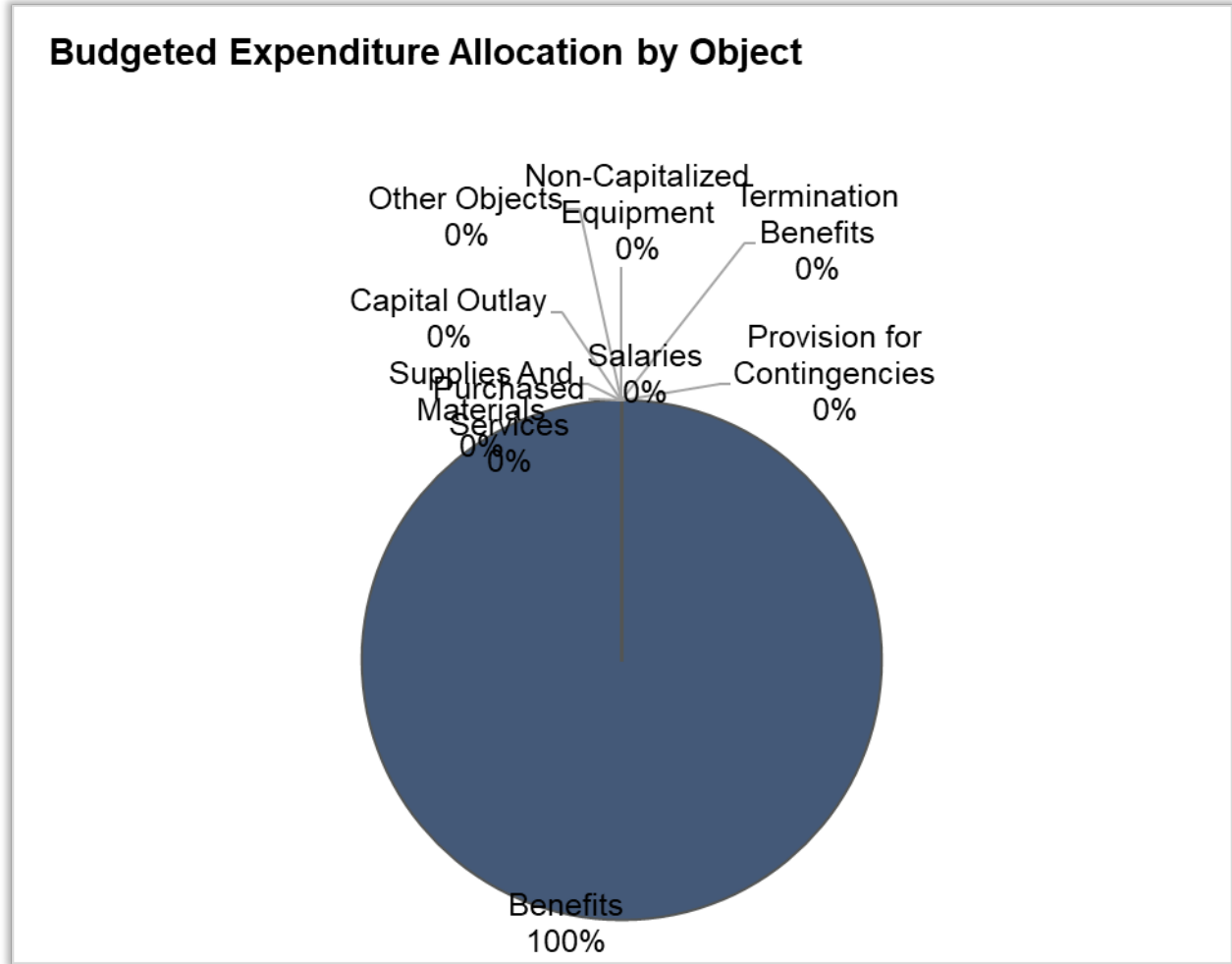
# Fund Highlights

- ▶ IMRF/Social Security - Revenue \$3,989,733



# Fund Highlights

- ▶ IMRF/Social Security - Expenditures \$3,822,973



# Fund Highlights

- ▶ Capital Projects Fund
  - ▶ Supplemental Tax Revenue \$436,807
  - ▶ Interest Earnings \$1,000
  - ▶ \$7.2M Transfer from O&M Fund, including \$1.9M from ARP ESSER



# Fund Highlights

- ▶ Working Cash
  - ▶ \$50,000 in revenue associated with anticipated interest earnings



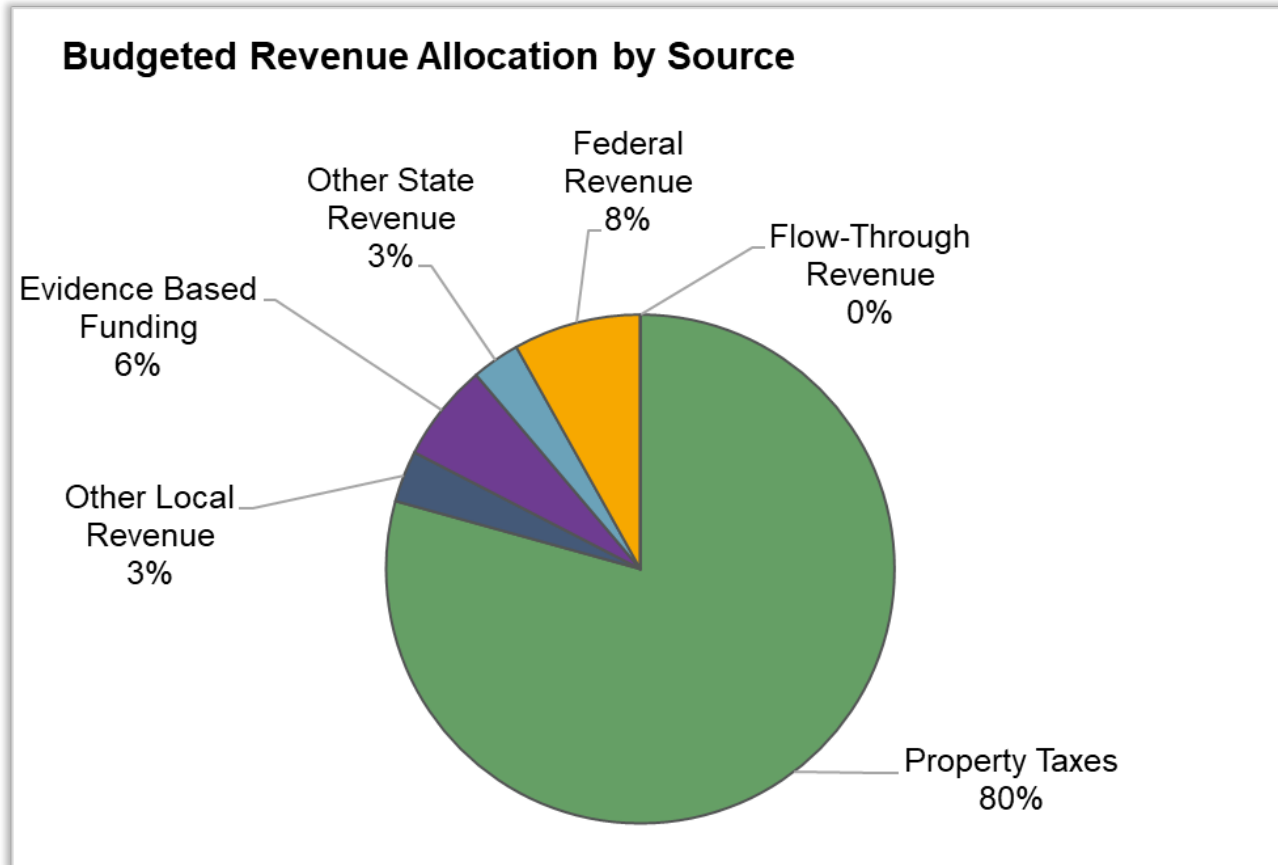
# Revenue by Source - All Funds

Source	Amount
▶ Local	\$ 179,520,650
▶ State	\$ 20,228,643
▶ <u>Federal</u>	<u>\$ 17,637,286</u>
▶ Total Revenues	\$ 217,386,579*

\*Does not include Other Source of Funds: Transfer to Capital Projects Funds



# Revenue by Source - All Funds





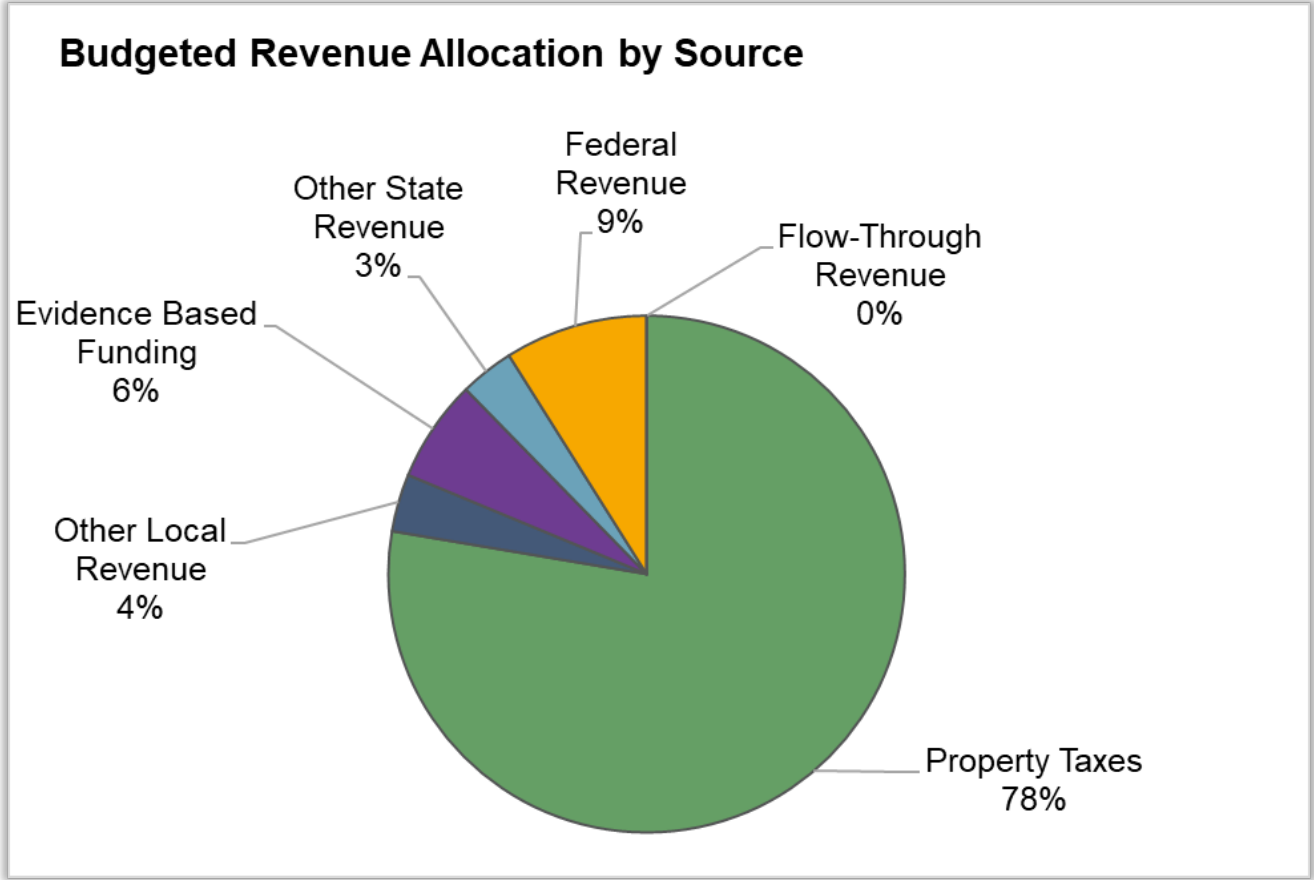
# Revenue by Source - Operating Funds

Source	Amount
▶ Local	\$ 160,140,971
▶ State	\$ 19,281,193
▶ <u>Federal</u>	\$ 17,637,286
▶ Total Revenues	\$ 197,059,450

All funds excluding Debt Services and Capital Projects



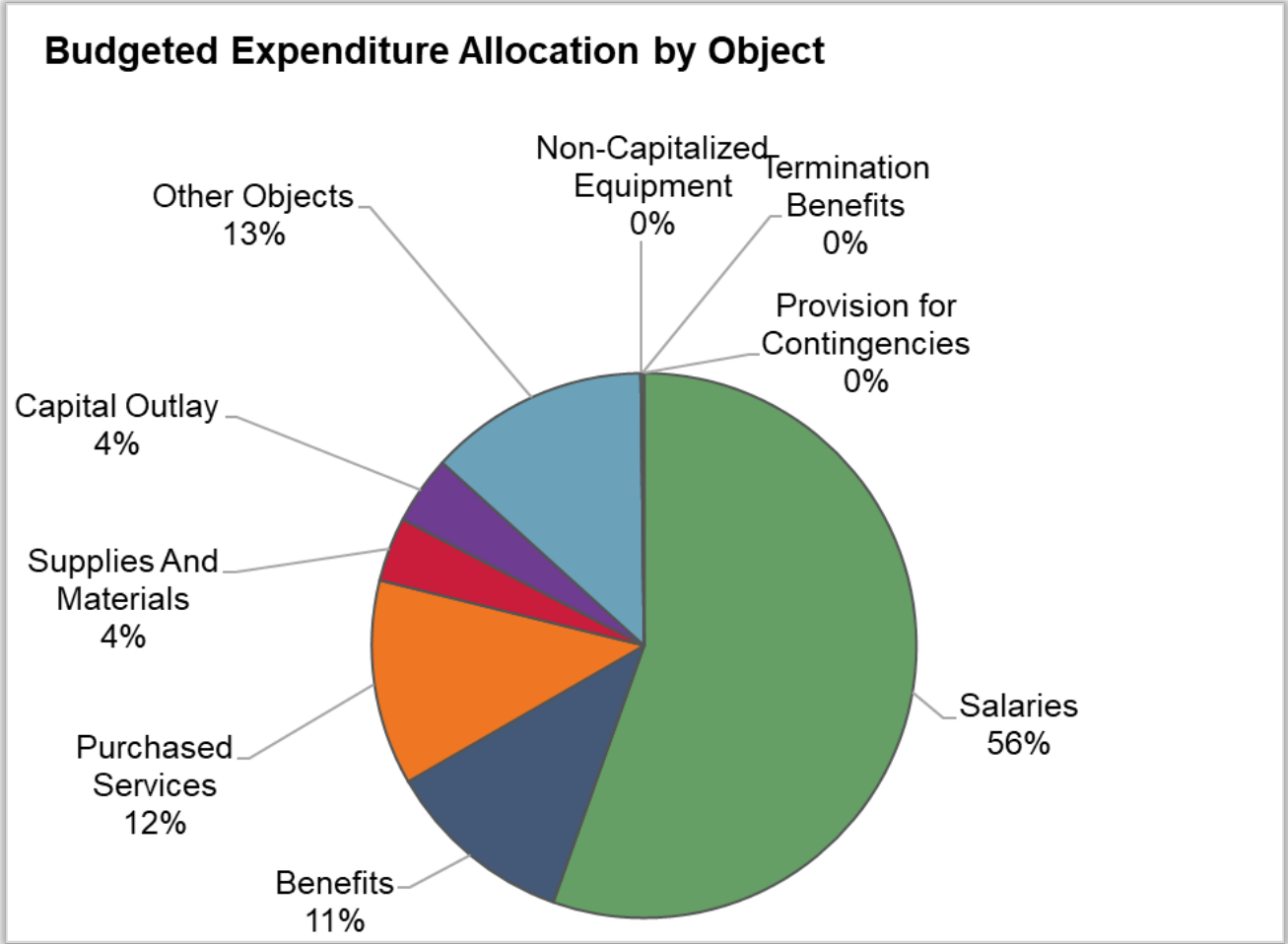
# Revenue by Source - Operating Funds



# Expenditures by Type - All Funds

Type	Amount
▶ Salaries & Benefits	\$144,799,012
▶ Purchased Services	\$ 26,385,015
▶ Supplies	\$ 8,264,362
▶ Capital Outlay/Const.	\$ 8,762,602
▶ <u>Dues/Fees/Tuition/Other</u>	<u>\$ 35,542,420</u>
▶ Total Expenditures	\$ 223,753,411

# Expenditures by Object - All Funds



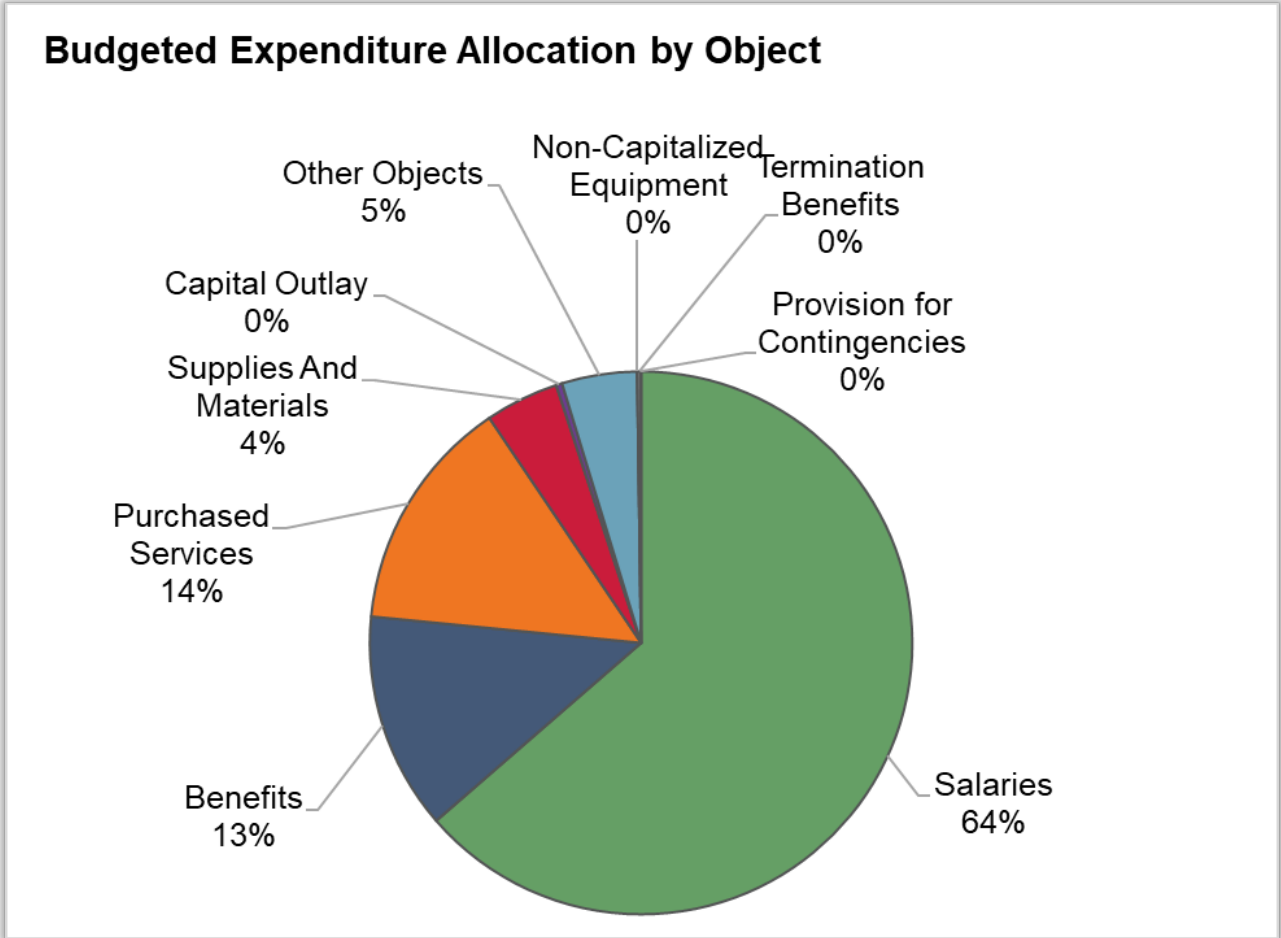
# Expenditure by Type - Operating Funds

Type	Amount
▶ Salaries & Benefits	\$144,799,012
▶ Purchased Services	\$ 26,385,015
▶ Supplies	\$ 8,264,362
▶ Capital Outlay/Const.	\$ 675,153
▶ <u>Dues/Fees/Tuition/Other</u>	\$ 8,469,369
▶ Total Expenditures	\$ 188,592,911

All Funds excluding Debt Services and Capital Projects



# Expenditures by Object - Operating Funds



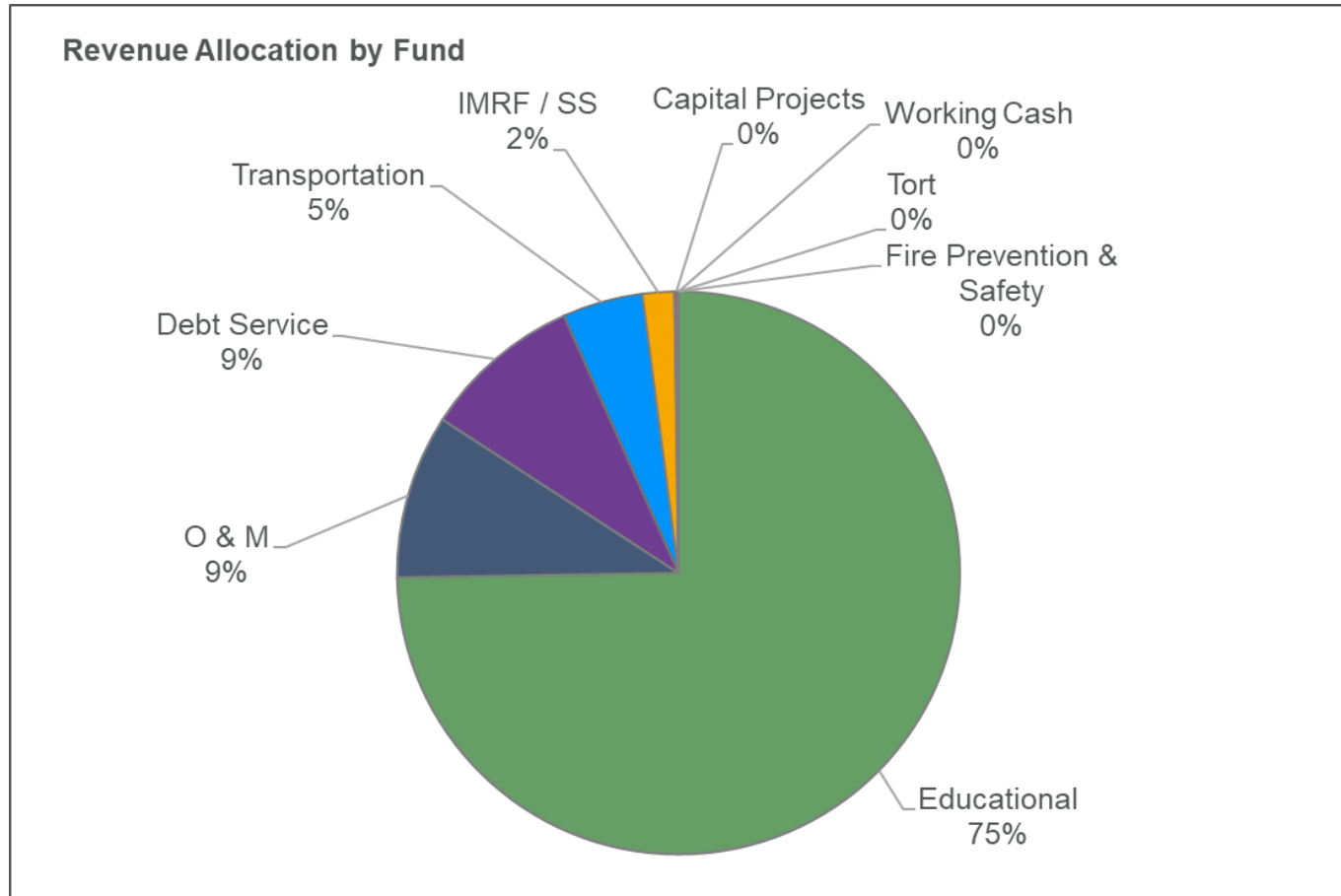
# All Funds Summary

▶ Revenues	\$ 217,386,579*
▶ <u>Expenditures</u>	<u>\$ 216,553,411</u>
▶ Operating Balance	\$ 833,168

\*Does not include Other Source of Funds: Transfer to Capital Projects Funds

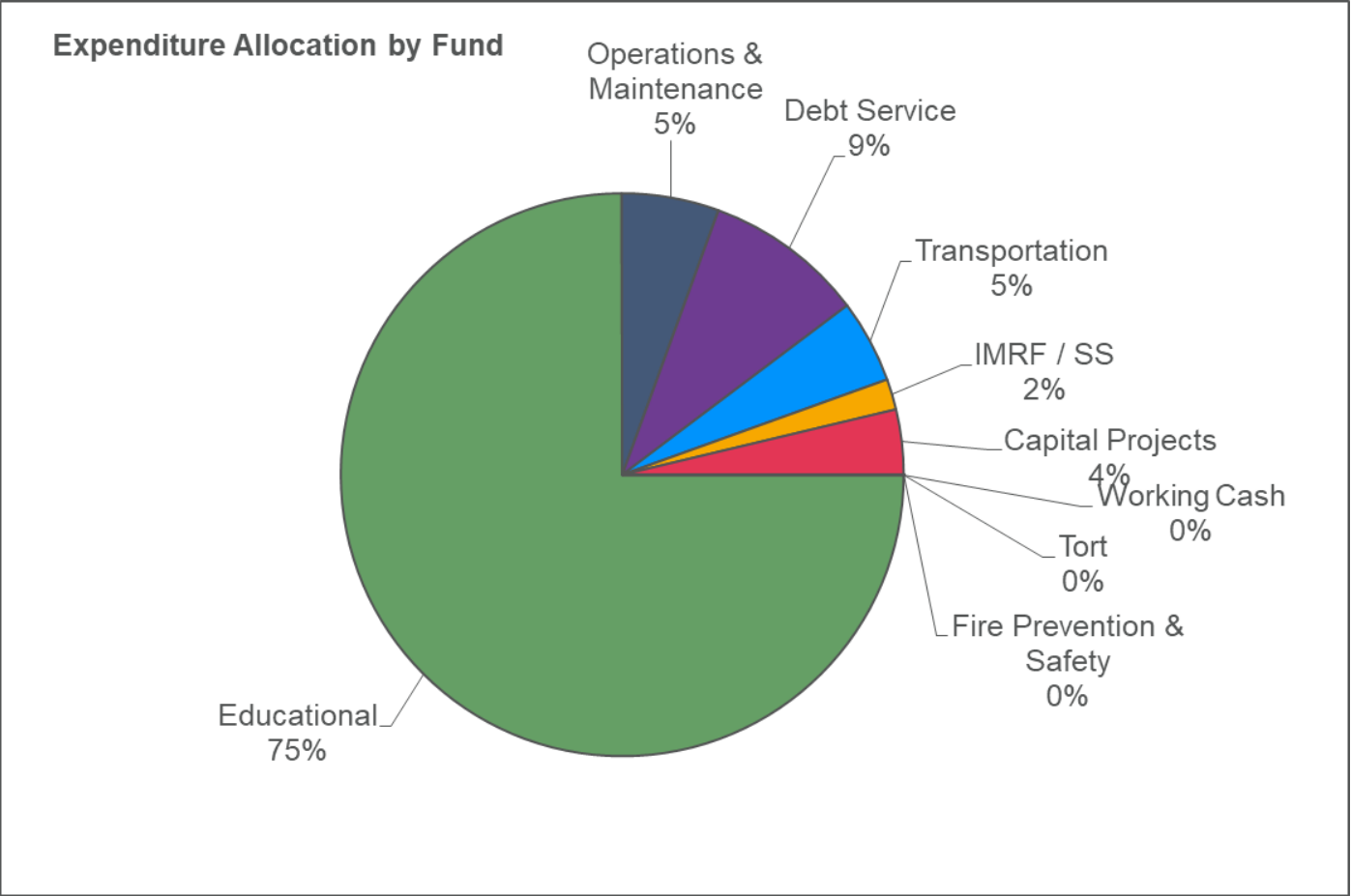


# Revenue by Fund - All Funds





# Expenditures by Fund - All Funds



# Operating Budget Summary

▶ Revenues	\$ 197,059,450
▶ <u>Expenditures</u>	<u>\$ 188,592,911</u>
▶ Operating Balance	\$ 8,466,539*

\*\$7,200,000 will be transferred to Capital Projects Fund

All funds excluding Debt Services and Capital Projects Fund



# Operating Budget Comparison

<u>Type</u>	<u>FY22</u>	<u>FY23</u>	<u>% Change</u>
Operating Revenue	\$187,406,656	\$197,059,450	5.15%
Operating Expenditures	\$179,618,947	\$188,592,911	5.00%

All funds excluding Debt Services and Capital Projects Fund



# 2022-23 Budget

## ► Questions

